

**ABRIDGED PROSPECTUS**



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS CONSISTS OF 28 PAGES INCLUDING 2 PAGES OF APPLICATION FORM. PLEASE ENSURE THAT YOU RECEIVED ALL THE PAGES. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS DATED JULY 11, 2024 (“PROSPECTUS”) FROM [HTTPS://SMCINDIAONLINE.COM/INDEX.PHP/INVESTORS/](https://smcindiaonline.com/index.php/investors/) Please ensure that you have read the Prospectus dated July 11, 2024 (“Prospectus”) and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalized terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Prospectus/ Abridged Prospectus for their future reference. All reference to pages unless specified refer to the Prospectus.

You may obtain a physical copy of the Application form from our Registered Office, the Lead Manager, the Consortium Members, the Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Stock Exchanges and Lead Manager that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.nseindia.com](http://www.nseindia.com); [www.bseindia.com](http://www.bseindia.com) and [www.corporateprofessionals.com](http://www.corporateprofessionals.com) respectively.



**SMC GLOBAL SECURITIES LIMITED**

**Date of Incorporation:** December 19, 1994; **Corporate Identity Number:** L74899DL1994PLC063609;

Our Company was incorporated in New Delhi on December 19, 1994, under the Companies Act, 1956, as amended (the “Companies Act”), as ‘SMC Global Securities Limited’, a public limited company, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, National Capital Territory Delhi and Haryana. Our Company received a certificate of commencement of business on January 2, 1995. For further details, see “General Information” on page 53 of the Prospectus.

| Registered Office   | Corporate Office   | Company Secretary and Compliance Officer | Email and Telephone  | Website  |
|---|--|--|--|--|
| 11/6B, Shanti Chamber, Pusa Road, New Delhi -110 005, India | <b>Mumbai:</b> Lotus Corporate Park A wing 401/402, 4th floor Graham Firth, Compound Off Western Express Highway Goregaon East, Mumbai 400 063<br><b>Kolkata:</b> 18, Rabindra Sarani Poddar Court Gate No. 4, Fifth Floor, Kolkata 700 001<br><b>Ahmedabad:</b> 10/A, Kalapuram Building Near Municipal Market C.G. Road, Ahmedabad 380 009 | Suman Kumar                              | Email: <a href="mailto:smcncd@smcindiaonline.com">smcncd@smcindiaonline.com</a><br>Tel.: +91-11-3011 1000, 4075 3333 | <a href="http://www.smcindiaonline.com">www.smcindiaonline.com</a> |

**PUBLIC ISSUE BY OUR COMPANY OF SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH (“NCDS”) FOR AN AMOUNT UP TO ₹7,500 LAKHS (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹7,500 LAKHS (“GREEN SHOE OPTION”), AGGREGATING UP TO 15,00,000 NCDS FOR AN AGGREGATE AMOUNT OF UP TO ₹15,000 LAKHS (“ISSUE SIZE” OR “ISSUE LIMIT”) (HEREINAFTER REFERRED TO AS THE “ISSUE”) THROUGH THE PROSPECTUS (“OFFER DOCUMENT”). THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED (THE “COMPANIES ACT, 2013”) AND SEBI MASTER CIRCULAR BEARING NO. SEBI/HO/DDHS/POD1/P/CIR/2024/54) DATED MAY 22, 2024 (“SEBI MASTER CIRCULAR”), AS AMENDED.**

**BRIEF DESCRIPTION OF THE ISSUE**

|   |   |              |
|---|---|--------------|
| Security Name   | Series I- 10%SMCI2026; Series II- 10%SMCII2026; Series III-10.20%SMCIII2027; Series IV- 10.20%SMCIV2027; Series V- 10.40%SMCV2029; Series VI-10.40%SMCVI2029. |              |
| Type of Instrument  | Secured, Rated, Listed, Redeemable, Non-Convertible Debentures  |              |
| Nature of Instrument (Secured/ Unsecured)   | Secured   |              |
| Base Issue Size   | Up to ₹ 7,500 Lakhs   |              |
| Option to retain oversubscription / Green shoe option (Amount)                    | Up to ₹ 7,500 Lakhs   |              |
| Face Value  | ₹ 1,000 per NCD   |              |
| Details of Coupon/ Dividend (fixed or floating or other structure/rate/frequency) | Please refer to the section titled “Issue Structure – Specific terms of NCDs” on page 219 of the Prospectus.  |              |
| Redemption Date; Tenor  | <b>Security Name</b>  | <b>Tenor</b> |
|   | Series I- 10%SMCI2026   | 24 Months    |
|   | Series II- 10%SMCII2026   | 24 Months    |
|   | Series III-10.20%SMCIII2027   | 36 Months    |
|   | Series IV- 10.20%SMCIV2027  | 36 Months    |
|   | Series V- 10.40%SMCV2029  | 60 Months    |
|   | Series VI-10.40%SMCVI2029   | 60 Months    |
| Name of the Credit Rating Agency  | CRISIL Ratings Limited & ICRA Limited   |              |

## ABRIDGED PROSPECTUS

| Rating of the instrument                                     | Rating Agency                                   | Instrument                | Rating Symbol  | Date of credit rating letter                                  | Amount rated (in Rs. Lakh)   | Rating Definition   |
|--|---|---------------------------|--|---|--|---|
|  | CRISIL  | Non Convertible Debenture | CRISIL A Stable  | November 24, 2023, revalidated vide letter dated May 21, 2024 | 17,500   | Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligation. Such securities carry low credit risk. |
| ICRA   | Non Convertible Debenture                       | ICRA A Stable             | July 24, 2023, revalidated vide letter dated June 12, 2024 | 40,000  | Instruments with this rating indicate adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. |   |
| <b>Name of Merchant Banker</b>                               | Corporate Professionals Capital Private Limited |                           |  |   |  |   |
| <b>Name of the Debenture Trustee</b>                         | IDBI Trusteeship Services Limited               |                           |  |   |  |   |
| <b>Issue opening date</b>                                    | Friday, July 19, 2024                           |                           |  |   |  |   |
| <b>Issue closing date</b>                                    | Thursday, August 01, 2024                       |                           |  |   |  |   |
| <b>Name of the Stock Exchange(s) where it will be listed</b> | BSE Limited ("BSE")                             |                           |  |   |  |   |

### GENERAL RISKS

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "**Risk Factors**" and "**Material Developments**" on page 19 and 199 respectively of the Prospectus and 09 and 12 respectively of this Abridged Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), Registrar of Companies ("RoC") or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

### ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus, contains and will contain all information with regard to our Company and the Issue, which is material in the context of this Issue. The information contained in the Prospectus, is true and correct in all material respects and is not misleading and that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which makes the Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading.

### CREDIT RATING

| Name of Credit Rating Agency | Rating obtained   | Date of the press release of the Credit Rating Agency |
|------------------------------|---|---|
| CRISIL Ratings Limited       | "CRISIL A/Stable" (pronounced as CRISIL A rating with Stable outlook)   | November 24, 2023                                     |
| ICRA Limited                 | "[ICRA] (A Stable)" (pronounced as ICRA A rating with a stable outlook) | July 24, 2023   |

### LISTING

The NCDs offered through the Prospectus are proposed to be listed on BSE Limited ("BSE") (the "**Stock Exchanges**"). The Company has received an 'in-principle' approval from BSE by way of its letter bearing reference number DCS/BM/PI-BOND/10/24-25 dated July 08, 2024. For the purpose of this Issue, BSE shall be the Designated Stock Exchange.

### PROMOTERS OF THE COMPANY

| Sr. No. | Name                     | Individual / Corporate | Experience and Educational Qualification  |
|---------|--------------------------|------------------------|---|
| 1       | Subhash Chand Aggarwal   | Individual             | <b>Experience &amp; Educational Qualification:</b> Subhash Chand Aggarwal is the Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the promoters of the Company. He is a fellow member of the Institute of Chartered Accountants of India since 1986. He is a member of the management committee of the Associated Chambers of Commerce and Industry of India ("ASSOCHAM"). He has also served as the Co-Chairman of the National Council of Capital Markets of ASSOCHAM. He has over four decades of experience in the financial and stock broking industry. |
| 2       | Mahesh C Gupta           | Individual             | <b>Experience &amp; Educational Qualification:</b> Mahesh C Gupta is the Vice Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the promoters of the Company. He holds a bachelor's in commerce from University of Delhi and is an Associate member of the Institute of Chartered Accountants of India (ICAI) since 1981. He has over four decades of experience in the areas of equity markets, distribution, Corporate Social Responsibility and Corporate Governance. He oversees the policy and operational activities of our Company.                    |
| 3       | Damodar Krishan Aggarwal | Individual             | <b>Experience &amp; Educational Qualification:</b> Damodar Krishan Aggarwal is one of the Promoters of our Company. He holds a bachelor's in commerce from Punjab University from the year 1982. He is a Fellow Member of the Institute of Chartered Accountants of India since the year 2009. He has over two decades of experience in the field of securities market and financial services. He is a member of American Academy of Financial Management ("AAFMM") by the Board of Standards of the American Academy of Financial Management, USA.   |

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|   |              |            |   |
|---|--------------|------------|---|
| 4 | Sushma Gupta | Individual | <b>Experience &amp; Educational Qualification:</b> Sushma Gupta is one of the Promoters of our Company. She holds a postgraduate degree in science from Meerut University from the year 1977. She was also associated with our Company as a director from the year 1995 to 2007. She possesses over 20 years of experience in strategic planning. |
|---|--------------|------------|---|

For further details, please refer to “*Our Promoter*” on page no. 174 of the Prospectus.

### BOARD OF DIRECTORS

| Sr. No. | Name                          | Designation                          | Experience & Educational Qualification   | Other Directorships  |
|---------|-------------------------------|--------------------------------------|--|--|
| 1.      | <b>Subhash Chand Aggarwal</b> | Chairman and Managing Director       | Subhash Chand Aggarwal is the Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the promoters of the Company. He is a fellow member of the Institute of Chartered Accountants of India since 1986. He is a member of the management committee of the Associated Chambers of Commerce and Industry of India ("ASSOCHAM"). He has also served as the Co-Chairman of the National Council of Capital Markets of ASSOCHAM. He has over four decades of experience in the financial and stock broking industry.   | Indian Companies<br>Nil<br>Foreign Companies<br>Nil  |
| 2.      | <b>Mahesh C Gupta</b>         | Vice Chairman and Managing Director  | Mahesh C Gupta is the Vice Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the promoters of the Company. He holds a bachelor's in commerce from University of Delhi and is an Associate member of the Institute of Chartered Accountants of India (ICAI) since 1981. He has over four decades of experience in the areas of equity markets, distribution, Corporate Social Responsibility and Corporate Governance. He oversees the policy and operational activities of our Company.  | Indian Companies<br>Nil<br>Foreign Companies<br>Nil  |
| 3.      | <b>Ajay Garg</b>              | Director and Chief Executive Officer | Ajay Garg is a Director and the Chief Executive Officer of the Company and has been associated with our Company since March 28, 2009. He is a fellow member of the Institute of Chartered Accountants of India. He has close to three decades of experience in securities, commodities and currency markets.   | Indian Companies<br>• Dee Faces Herbal Private Limited<br>• Moneywise Financial Services Private Limited<br>• SMC Insurance Brokers Private Limited<br>• SMC Global IFSC Private Limited<br>Foreign Companies<br>Nil |
| 4.      | <b>Anurag Bansal</b>          | Whole-Time Director                  | Anurag Bansal is the Whole-Time Director of the Company and has been associated with our Company since March 28, 2009. He holds a bachelor's in commerce from the University of Punjab from the year 1994. He is an Associate of the Institute of Cost Accountants of India since 2016. He is also a member of the Institute of Chartered Accountants of India since 1997.   | Indian Companies<br>• SMC Capitals Limited<br>• Pulin Investments Private Limited<br>Foreign Companies<br>Nil  |
| 5.      | <b>Himanshu Gupta</b>         | Non-Executive Director               | Himanshu Gupta is the Non-Executive Director of the Company and has been associated with our Company since February 21, 2018. He is also an Associate of the Institute of Chartered Accountants of India since 2010. He has over 13 years of experience in the financing and securities market   | Indian Companies<br>• Moneywise Financial Services Private Limited<br>• Pulin Comtrade Limited*<br>Foreign Companies<br>Nil  |
| 6.      | <b>Shruti Aggarwal</b>        | Whole-Time Director                  | Shruti Aggarwal is the Whole-Time Director of the Company and has been associated with our Company since June 16, 2017. She holds a bachelor's in commerce from the University of Delhi from the year 2012. She also holds a master's in business administration from London Business School from the year 2017. She is also a member of the Institute of Chartered Accountants of India since 2011 and Charter Financial Analyst since 2013. She is involved in overseeing the strategic planning and technological advancements of the Company.  | Indian Companies<br>• SMC Global IFSC Private Limited<br>Foreign Companies<br>Nil  |
| 7.      | <b>Hemant Bhargava</b>        | Non- Executive Independent Director  | Hemant Bhargava is the Non-Executive Independent Director of the Company and has been associated with our Company since August 9, 2023. He also holds a master's in economics from Lucknow University from the year 1982. He has been on the Board of the National Mutual Fund, Mauritius. He has also been associated with LIC as the country head for LIC Mauritius and founded the "Indo-Mauritian Business Group". He was the founding CEO of LIC Cards Services Company for credit cards business. He has over 35 years professional experience with expertise in finance and insurance. He was on the Boards of Larsen & Toubro Limited from July 2018 to May 2024 and currently is on the Boards of ITC Limited and UGRO Capital Limited. | Indian Companies<br>• ITC Limited<br>• Ugro Capital Limited<br>Foreign Companies<br>• Provience Life Limited PCC, Mauritius  |

**ABRIDGED PROSPECTUS**

| Sr. No. | Name                        | Designation                         | Experience & Educational Qualification   | Other Directorships   |
|---------|-----------------------------|-------------------------------------|--|---|
| 8.      | <b>Dinesh Kumar Sarraf</b>  | Non- Executive Independent Director | Dinesh Kumar Sarraf is the Non-Executive Independent Director of the Company and has been associated with our Company since August 9, 2023. He holds a bachelor's in commerce from the University of Delhi from the year 1976, and also holds a master's in commerce from the University of Delhi from the year 1983. He is member of Institute of Company Secretaries of India since 1991, and the Institute of Cost and Works Accountants of India since the year 1983. He has been associated with Oil and Natural Gas Corporation Limited, where he held various position including Director (Finance), Group CFO and also Chairman & Managing Director from 2014 to 2017. Mr. Sarraf has served as the Chairperson of the Petroleum and Natural Gas Regulatory Board from 2017 to 2020. He was also associated with the UN Global Compact Network- India as President, with the Federation of Indian Petroleum Industry (FIPI) as Chairman, with Bharat Lok Shiksha Parishad (of Ekal Foundation) as Trustee, with Council of Scientific and Industrial Research (CSIR) as Member of Governing Body and currently he is associated with Indian Institute of Petroleum of CSIR as Chairman-Research Council. | Indian Companies<br>• Moneywise Financial Services Private Limited<br>Foreign Companies<br>Nil  |
| 9.      | <b>Gobind Ram Choudhary</b> | Non- Executive Independent Director | Gobind Ram Choudhary is the Non-Executive Independent Director of the Company and has been associated with our Company since June 22, 2023. He holds a bachelor's in commerce from the University of Calcutta from the year 1987. He has been associated with Anmol Industries for over 20 years. He has also been associated with Bhagwati Cold Storage as a managing director He is also an active member at Bharat Lok Shiksha Parishad, Delhi, a council member in Western UP Council of CII, Executive member of Indian Industries Association of Greater Noida and a member of the PHD Chamber of Commerce.  | Indian Companies<br>• Anmol Industries Limited<br>• Anmol Realty Builder Private Limited<br>Foreign Companies<br>Nil  |
| 10.     | <b>Narendra Kumar</b>       | Non- Executive Independent Director | Narendra Kumar is the Non- Executive Independent Director of the Company and has been associated with our Company since September 16, 2022. He is a retired I.A.S (AGMUT Cadre 1988), C.A. I.I.B. (Certified Associate of Indian Institute of Bankers, Bombay), from the year 1987. He holds a Bachelors' and master's in commerce degree from the University of Delhi, from the year 1979 and 1982 respectively. He served as the Financial Commissioner (Government of NCT of Delhi), the Managing Director of Delhi State Financial & Development Corporation, and the Probationary Officer of SBI in 1980. Apart from this, he was an election commissioner of Union Territories of Andaman and Nicobar Islands, Lakshadweep, Dadra Nagar Haveli and Daman & Diu. He has over three decades of experience in various sectors of the Government.  | Indian Companies<br>• PTC India Limited<br>• SMC Insurance Brokers Private Limited<br>Foreign Companies<br>Nil  |
| 11.     | <b>Neeru Abrol</b>          | Non-Executive Independent Director  | Neeru Abrol is the Non-Executive Independent Director of our Company and has been associated with our Company since March 30, 2024. She holds a bachelor's in science from Aligarh Muslim University from the year 1975. She is a member of the Chartered Accountant since the year 1981. She has been associated with National Fertilizers Limited as the Chairperson and Managing Director and Director Finance. She also been associated with the Steel Authority of India for over 20 years. She has been on the Boards of IDBI Bank, IFCI Infrastructure Development Limited, and TCNS Clothing Limited.  | Indian Companies<br>• Ganesha Ecoverse Limited<br>• SG Mart Limited<br>• Apollo Metalex Private Limited<br>• Stecol International Private Limited<br>• Apollo Pipes Limited<br>• APL Apollo Tubes Limited<br>Foreign Companies<br>Nil |
| 12.     | <b>Naveen ND Gupta</b>      | Non- Executive Independent Director | Naveen ND Gupta is an Independent Director and Non-Executive Director of the Company and has been associated with our Company since January 31, 2018. He holds a bachelor's in commerce from the University of Delhi from the year 1993. He is also a fellow member of the Institute of Chartered Accountants of India since 2001. He has been associated with the Institute of Chartered Accountants of India as a President. He was formerly the Chairman of Shaheed Sukhdev College of Business Studies, Delhi University. He has been a category A member on the Board of International Federation of Accountants, New York, USA a federation of accounting regulators of 176 countries. He has also been a part of the Board of South Asian Federation of Accountants (Apex body of SAARC) and Confederation of Asian and Pacific Accountants, Manila from the year 2018-2019, and a member of the board of the Insurance Regulatory Development Authority from the year 2018 to 2019. He is Chairman of Corporate Affairs Committee of PHD Chamber of Commerce and Industry.   | Indian Companies<br>• Four Plus Security Services Private Limited<br>• SMC Insurance Brokers Private Limited<br>Foreign Companies<br>Nil  |

For further details, please refer to "**Our Management**" on page no. 157 of the Prospectus.

## ABRIDGED PROSPECTUS

| BUSINESS OVERVIEW                          |   |
|--|---|
| <b>Company Overview</b>                    | Established in the year 1994, we have a diversified financial services business model with presence in brokerage services, portfolio management services, investment banking, wealth management, distribution of financial products, financing (NBFC), insurance broking, real estate brokerage, clearing and depository services, fixed income securities, financial, mortgage and loan advisory services. As of March 31, 2024, we service our clients through a network of 188 branches including one international branch in Dubai and 2,327 registered Authorised Persons spread over 437 cities across India. Our Company's Shares were offered to the public through an initial public offering in the year 1995 and currently the equity shares of our Company are listed and traded on the NSE and BSE.  |
| <b>Product/ Service Offering</b>           | Over the years, we have diversified our product and service offerings which can be broadly classified as follows: <ul style="list-style-type: none"> <li>• <b>Broking, Distribution and Trading:</b> It comprises of brokerage on dealing in shares, commodities, currency, derivatives and other securities on behalf of customers, proprietary trading in shares, commodities and other securities, clearing service, depository services, distribution of third-party financial products, fund management service, portfolio management services, real estate broking, mortgage and loan advisory and investment banking services.</li> <li>• <b>Insurance Broking Services:</b> It comprises providing broking services in life and non-life insurance products.</li> <li>• <b>Financing (NBFC):</b> It comprises the business of providing loans.</li> </ul> |
| <b>Geographies Served</b>                  | The Company has a pan-India presence with 188 branches including one international branch in Dubai. As of March 31, 2024, we service our clients through these 188 branches and 2,327 registered Authorized Persons spread over 437 cities across India.  |
| <b>Client Profile or Industries served</b> | The Company is registered with SEBI under the SEBI (Stock Brokers and Sub Brokers Regulations, 1992 and is a member of BSE, NSE, MSEI, MCX, IEX and NCDEX. The Company is registered with CDSL and NSDL in the capacity of depository participant. The Company is also registered with SEBI in capacity of a research analyst, portfolio manager and with other regulatory agencies inter alia including Registered Fund Management Entity (Non-Retail) in IFSCA (International Financial Services Centres Authority), Clearing Member of NCL, ICCL (BSE), NCCL-NCDEX, MCXCCL, AMFI Mutual Fund Distributor.  |
| <b>Intellectual Property, if any</b>       | Our Company has 29 trademarks and 2 copyrights to its name. Out of these 29, we have been assigned 25 trademarks, vide a deed for assignment of trademarks pursuant to which our Company has obtained ownership rights to the extent of 60%. Also, post-merger of SAM Global Securities Limited with our Company, our Company's ownership in the intellectual property rights has increased to 80%. The remaining interest is owned by two of our Promoters, Subhash Chand Aggarwal and Mahesh C Gupta.   |
| <b>Manufacturing plant, if any</b>         | Not Applicable  |
| <b>Employee Strength</b>                   | As of March 31, 2024, we have employed 4,264 persons including outsourced people across our Company and its subsidiaries. Our employees are not represented by trade unions and thus not covered by any collective agreements. We have not experienced any strikes, work stoppages, labour disputes or actions by or with our employees, and we believe that relations with our employees are satisfactory.   |

For further details refer to the section "**Our Business**" on page 132 of the Prospectus.

## RISK FACTORS

**Below mentioned risks are the top 10 risk factors as per the Prospectus:**

Please read the risk factors carefully, see section titled "**Risk Factors**" on page 19 of the Prospectus.

1. We are subject to extensive statutory and regulatory requirements and supervision and operate in a highly regulated environment, which is subject to change, and existing and new laws, regulations and government policies affecting the sectors in which we operate could adversely affect our business, financial condition and results of operations.
2. Our Company, Directors, Promoters and Subsidiaries are involved in certain legal and other proceedings. Any adverse outcome in such proceedings may have an adverse effect on our business, results of operations, financial condition and cash flows.
3. The operation of our businesses is highly dependent on information technology, and we are subject to risks arising from any failure of, or inadequacies in, our IT systems.
4. Any violations or mistakes by our Authorised Persons can lead to severe regulatory penalties, financial losses, and reputational damage, potentially disrupting our operations and eroding client trust.
5. Risk Factors Related to Technological Competitiveness and Mobile App Performance.
6. We had negative cash flow from operating, investing and financing activities, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
7. Impact of losses by wholly owned subsidiary on our Company and its Financial Health.
8. Changes in interest rate may affect the price of our NCDs. Any increase in rate of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
9. There may be no active market for the NCDs on the retail debt market/capital market segment of the Stock Exchanges. As a result, the liquidity and market prices of the NCDs may fail to develop and may accordingly be adversely affected.
10. Credit ratings may not reflect all risks. Any downgrading in credit rating of our NCDs may adversely affect the value of NCDs and thus our ability to raise further debts.

For further details refer to the section "**Risk Factors**" on page 19 of the Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

**A. Total number of outstanding litigations against the Company and amount involved:**

| Category of Individuals/entities       | Criminal Proceedings | Material Civil Litigation | Statutory or Regulatory Proceedings | Disciplinary actions by SEBI or Stock Exchanges against our Promoters | Material Tax Proceedings | Aggregate amount involved* (₹ in lakhs) |
|--|----------------------|---------------------------|-------------------------------------|---|--------------------------|---|
| <b>Company</b>                         |                      |                           |                                     |   |                          |   |
| By the Company                         | 25                   | -                         | -                                   | -   | -                        | 1,050.60                                |
| Against the Company                    | 10                   | -                         | 4                                   | -   | 1                        | unascertainable                         |
| <b>Directors (excluding Promoters)</b> |                      |                           |                                     |   |                          |   |
| By the Directors                       | -                    | -                         | -                                   | -   | -                        | -                                       |
| Against the Directors                  | 1                    | -                         | -                                   | -   | -                        | 00.75                                   |
| <b>Promoters</b>                       |                      |                           |                                     |   |                          |   |
| By the Promoters                       | -                    | -                         | -                                   | -   | -                        | -                                       |
| Against the Promoters                  | 5                    | -                         | -                                   | -   | -                        | 20.25                                   |
| <b>Subsidiaries</b>                    |                      |                           |                                     |   |                          |   |
| By the Subsidiaries                    | 1760                 | 5                         | -                                   | -   | -                        | 46,584.52                               |
| Against the Subsidiaries               | 11                   | 1                         | 2                                   | -   | -                        | 2,221.51                                |
| <b>Group Companies</b>                 |                      |                           |                                     |   |                          |   |
| By the Group Companies                 | -                    | 1                         | -                                   | -   | -                        | -                                       |
| Against the Group Companies            | -                    | -                         | -                                   | -   | -                        | -                                       |

\*To the extent ascertainable and quantifiable

**B. Brief details of top 5 material outstanding litigations against the company and amount involved**

Except as disclosed below, there are no material outstanding litigations against the Company:

| S. No. | Particulars   | Litigation filed by / Demand Notice issued by | Current Status   | Amount Involved (₹ in lakhs) |
|--------|---|---|--|------------------------------|
| 1.     | The Department of Trade & Taxes have issued a show cause notice on May 31, 2024, for the financial year 2019-2020 and have sought our response. | The Department of Trade & Taxes               | Company to submit a response on the show cause notice. | 861.30                       |

**C. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue document against the promoter of the company, if any.**

There is no litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue document against the promoter of the company.

**D. Brief details of outstanding criminal proceedings against promoters.**

1. **Sanju Kumari vs. State of Bihar & Others – CrI. Revision No. 298/2018**

A revision petition was filed against our Company and Subhash Chand Agarwal, our Promoter and Managing Director by Sanju Kumari.

2. **Tarun Kanti Guha (“Complainant”) lodged a complaint with PS Lal Bazar Kolkata and subsequently Petition under section 156(3) of the Code of Criminal Procedure, 1973. afterwards the Magistrate pleased to pass and order thereby directed to register the case and one FIR Bearing No. 57 dated February 02, 2024, got registered with PS Hare Street Kolkata under section 420/120B of the Indian Penal Code, 1880 with the allegations of misappropriation of funds. Presently the matter still at the stage of investigation.**

3. **Narender Bahadur vs Jai Rathor and ors- Regular Criminal Trial / 300 / 2023**

A criminal case no. RCT/300/2023 titled as Narender Bahadur Singh Vs. jai Kumar Rathore and other has been registered against Mr. S. C. Aggarwal, Mr. Mahesh Chand Gupta and other accused person u/s 420 of the Indian Penal Code at District and Sessions Court, Singrauli, Madhya Pradesh with the allegations of misappropriation in the accounts of the complainant and his family members. We have filed an application for discharge in the matter. The amount in the matter is not quantifiable. The case is listed next on January 24, 2024, for reply/arguments on discharge application.

4. **FIR filed by Biswapati Nadi - FIR No. 108/2022**

An FIR bearing no. 108/2022 dated April 13, 2022, Bow Bazar PS, has been registered by Biswapati Nandi against Mr. Subhash Chand Aggarwal and Others under section 420/406/120b, of the Indian Penal Code, 1880 with the allegations of misappropriation of funds of ₹ 20,25,000/-. Presently the matter still at the stage of investigation.

For further details of the outstanding litigation proceedings, see “**Legal and Other Information**” on page 266 of the Prospectus.

## ABRIDGED PROSPECTUS

### MATERIAL DEVELOPMENTS

Except as disclosed below and in the Prospectus dated July 11, 2024, since March 31, 2024 till the date of filing the Prospectus, there has been no material event/development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Company/ Promoter, litigations resulting in material liabilities, corporate restructuring event etc.) as on date of the Prospectus which may affect the Issue or the investor's decision to invest / continue to invest in the debt securities.

- I. The Board of Directors in their meeting held on May 13, 2024 had approved the appointment of M/s. P.C. Bindal & Co., Chartered Accountants (FRN 003824N) as the Statutory Auditors of the Company for a tenure of 5 consecutive years from FY 2024-25 to FY 2029-30 which was subsequently approved by the shareholders of the Company in their AGM held on June 22, 2024, due to completion of tenure of the Erstwhile Statutory Auditors.
- II. The Board of Directors of SMC Investments and Advisors Limited, Wholly Owned Subsidiary at its meeting held on Wednesday, June 26, 2024, has approved the dissolution of SMC & IM Capitals Investment Manager LLP, a joint venture of SMC Global Securities Limited. Consequently, SMC & IM Capitals Investment Manager LLP will cease to be a joint venture of the Company upon completion of the dissolution process.
- III. The shareholders of the Company in the AGM held on June 22, 2024, has approved the reappointment of Subhash Chand Aggarwal as the Chairman and Managing Director for another term of five years from January 29, 2025 till January 28, 2030.
- IV. The shareholders of the Company in the AGM held on June 22, 2024 has approved and fixed the overall limit of remuneration payable to Subhash Chand Aggarwal, Chairman and Managing Director and Mahesh C Gupta, Vice Chairman and Managing Director upto ₹20/- Lakhs per month, plus one month's salary as bonus, which shall be within the limits specified under Section 197 and Schedule V of the Act. Also, the existing monthly remuneration of Subhash Chand Aggarwal, Chairman and Managing Director and Mahesh C Gupta, Vice Chairman and Managing Director is has been approved at ₹15.50/- Lakhs per month, plus one month's salary as bonus.
- V. Neeru Abrol was appointed as an Additional Director by the Board of Directors on March 30, 2024 and recommended the shareholders for approval. At the AGM held on June 22, 2024, the shareholders approved the appointment of Ms. Neeru Abrol as Non-Executive Independent Director of the Company effective from March 30, 2024.

### DECLARATION BY THE ISSUER

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Issue including the all relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in the Prospectus are true, correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Prospectus does not contain any misstatements. Furthermore, all the monies received under this Issue shall be used only for the purposes and objects indicated in the Prospectus. No information material to the subject matter of this form has been suppressed or concealed and whatever is stated in the Prospectus thereto is true, correct, and complete.

Signed by the Directors of the Company

Sd/-  
**Subhash Chand Aggarwal**  
Chairman and Managing Director  
DIN: 00003267  
Date: July 11, 2024  
Place: Delhi

Sd/-  
**Mahesh C Gupta**  
Vice Chairman and Managing Director  
DIN: 00003082  
Date: July 11, 2024  
Place: Delhi

Sd/-  
**Ajay Garg**  
Director and Chief Executive Officer  
DIN: 00003166  
Date: July 11, 2024  
Place: Delhi

Sd/-  
**Anurag Bansal**  
Whole-Time Director  
DIN: 00003294  
Date: July 11, 2024  
Place: Mumbai

Sd/-  
**Himanshu Gupta**  
Non-Executive Director  
DIN: 03187614  
Date: July 11, 2024  
Place: Delhi

Sd/-  
**Shruti Aggarwal**  
Whole-Time Director  
DIN: 06886453  
Date: July 11, 2024  
Place: Delhi

Sd/-  
**Hemant Bhargava**  
Non- Executive Independent Director  
DIN: 01922717  
Date: July 11, 2024  
Place: Jaipur

Sd/-  
**Dinesh Kumar Sarraf**  
Non- Executive Independent Director  
DIN: 00147870  
Date: July 11, 2024  
Place: Noida

Sd/-  
**Gobind Ram Choudhary**  
Non- Executive Independent Director  
DIN: 01104704  
Date: July 11, 2024  
Place: New Delhi

## ABRIDGED PROSPECTUS

Sd/-  
Narendra Kumar  
Non- Executive Independent Director  
DIN: 02307690  
Date: July 11, 2024  
Place: Delhi

Sd/-  
Neeru Abrol  
Non-Executive Independent Director  
DIN: 01279485  
Date: July 11, 2024  
Place: Delhi

Sd/-  
Naveen ND Gupta  
Non- Executive Independent Director  
DIN: 00271748  
Date: July 11, 2024  
Place: Delhi

### FINANCIAL HIGHLIGHTS

The following table sets forth the Key Operational and Financial Parameters on a standalone basis:

(₹ in lakhs, unless otherwise stated)

| Particulars  | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Balance Sheet</b>   |                           |                           |                           |
| <b>Assets</b>  |                           |                           |                           |
| Property, Plant and Equipment                                | 7,679.73                  | 8,066.27                  | 7,414.49                  |
| Financial Assets   | 3,45,671.25               | 2,35,483.57               | 2,21,174.68               |
| Non-financial Assets excluding property, plant and equipment | 7,789.35                  | 7,182.47                  | 8,568.10                  |
| <b>Total Assets</b>  | <b>3,61,140.33</b>        | <b>2,50,732.31</b>        | <b>2,37,157.27</b>        |
| <b>Liabilities</b>   |                           |                           |                           |
| <b>Financial Liabilities</b>                                 |                           |                           |                           |
| Trade Payables   | 71,522.03                 | 37,662.54                 | 63,556.28                 |
| Borrowings (other than Debt Securities)                      | 64,249.82                 | 38,457.15                 | 15,093.56                 |
| Other financial liabilities (including lease liabilities)    | 1,32,354.49               | 93,787.54                 | 76,373.70                 |
| <b>Non-Financial Liabilities</b>                             |                           |                           |                           |
| Current tax liabilities (net)                                | 229.28                    | 157.87                    | -                         |
| Provisions   | 2,395.51                  | 1,932.69                  | 1,578.23                  |
| Other non-financial liabilities                              | 2,008.75                  | 1,934.27                  | 1,232.24                  |
| <b>Total Liabilities</b>                                     | <b>2,72,759.88</b>        | <b>1,73,932.06</b>        | <b>1,57,834.01</b>        |
| Equity (Equity Share Capital and Other Equity)               | 88,380.45                 | 76,800.25                 | 79,323.26                 |
| <b>Total Liabilities and Equity</b>                          | <b>3,61,140.33</b>        | <b>2,50,732.31</b>        | <b>2,37,157.27</b>        |
|  |                           |                           |                           |
| <b>Particulars</b>   | <b>Financial Year</b>     | <b>Financial Year</b>     | <b>Financial Year</b>     |
|  | <b>2023-24</b>            | <b>2022-23</b>            | <b>2021-22</b>            |
| <b>Profit &amp; Loss</b>                                     |                           |                           |                           |
| Revenue from operations                                      | 85,314.14                 | 67,915.41                 | 66,994.06                 |
| Other Income   | 3,067.76                  | 1,365.19                  | 1,415.55                  |
| <b>Total Income</b>  | <b>88,381.90</b>          | <b>69,280.60</b>          | <b>68,409.61</b>          |
| <b>Total Expenses</b>  | <b>70,387.70</b>          | <b>57,294.10</b>          | <b>50,192.66</b>          |
| Profit after tax for the year                                | 14,102.56                 | 9,337.23                  | 14,461.03                 |
| Other Comprehensive income                                   | (9.54)                    | (27.64)                   | (22.20)                   |
| <b>Total Comprehensive Income</b>                            | <b>14,093.02</b>          | <b>9,309.59</b>           | <b>14,438.83</b>          |
| <b>Earnings per equity share:</b>                            |                           |                           |                           |
| Basic and Diluted  | 13.47                     | 8.72                      | 12.78                     |

Notes: Details in relation to the profit and loss statement for Financial Year 2021-22, 2022-23 and 2023-24 have been extracted from the Audited Standalone Financial Statement for FY ending at 2022, 2023 and 2024 respectively.

(₹ in lakhs, unless otherwise stated)

| Particulars                                      | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Cash Flow</b>                                 |                           |                           |                           |
| Net cash from / used in (-) operating activities | (9,239.08)                | (7,706.94)                | 24,029.93                 |
| Net cash from / used in (-) investing activities | (53.54)                   | (861.34)                  | (5,683.38)                |



**ABRIDGED PROSPECTUS**

| Particulars   | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|---|---------------------------|---------------------------|---------------------------|
| Net cash from / used in (-) financing activities                              | 12,443.79                 | 4,929.69                  | (15,364.30)               |
| <b>Net increase/decrease (-) in cash and cash equivalents</b>                 | <b>3,258.25</b>           | <b>(3,638.59)</b>         | <b>2,987.25</b>           |
| <b>Cash and cash equivalents as per Cash Flow Statement as at end of Year</b> | <b>5,317.54</b>           | <b>2,059.29</b>           | <b>5,697.88</b>           |

*(₹ in lakhs, unless otherwise stated)*

| Particulars                                     | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|---|---------------------------|---------------------------|---------------------------|
| <b>Additional Information</b>                   |                           |                           |                           |
| Net worth                                       | 88,380.45                 | 76,800.25                 | 79,323.26                 |
| Cash and Cash Equivalents                       | 5,317.54                  | 2,059.29                  | 5,697.88                  |
| Loans (Net of Provisions)                       | 23,595.35                 | 18,873.73                 | 10,907.83                 |
| Loans (Gross)                                   | 23,618.64                 | 19,149.06                 | 11,120.31                 |
| Total Debts to Total Assets                     | 0.18                      | 0.15                      | 0.06                      |
| Interest Income                                 | 20,767.17                 | 13,821.53                 | 10,963.90                 |
| Interest Expense                                | 9,482.53                  | 5,884.72                  | 3,718.74                  |
| Impairment on Financial Instruments             | (63.81)                   | 28.89                     | 146.28                    |
| % Stage 3 Loans on Loans (Principal Amount)     | NA                        | NA                        | NA                        |
| % Net Stage 3 Loans on Loans (Principal Amount) | NA                        | NA                        | NA                        |
| Tier I Capital Adequacy Ratio (%)               | NA                        | NA                        | NA                        |
| Tier II Capital Adequacy Ratio (%)              | NA                        | NA                        | NA                        |

- (1) Details in relation to the profit and loss statement for Financial Year 2023--2024 have been extracted are taken from the Audited Standalone Financial Statement FY 2023 -2024.
- (2) Details in relation to the profit and loss statement for Financial Year 2022-2023 have been extracted from the comparative figures included in the Audited Standalone Financial Statement FY 2023 -2024.
- (3) Details in relation to the profit and loss statement for Financial Year 2021 -2022 have been extracted from the comparative figures included in the Audited Standalone Financial Statement FY 2022-2023.
- (4) Net Worth means Equity Share capital plus other Equity.

The following table sets forth the Key Operational and Financial Parameters on a consolidated basis:

*(₹ in lakhs, unless otherwise stated)*

| Particulars  | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|--|---------------------------|---------------------------|---------------------------|
| <b>Balance Sheet</b>   |                           |                           |                           |
| <b>Assets</b>  |                           |                           |                           |
| Property, Plant and Equipment                                | 8,451.80                  | 8,949.68                  | 7,899.64                  |
| Financial Assets   | 4,50,213.64               | 3,07,857.40               | 2,70,261.40               |
| Non-financial Assets excluding property, plant and equipment | 15,993.90                 | 13,896.75                 | 16,088.85                 |
| <b>Total Assets</b>  | <b>4,74,659.34</b>        | <b>3,30,703.83</b>        | <b>2,94,249.89</b>        |
| <b>Liabilities</b>   |                           |                           |                           |
| <b>Financial Liabilities</b>                                 |                           |                           |                           |
| Trade Payables   | 82,941.58                 | 47,398.71                 | 71,080.58                 |
| Debt Securities  | 3,966.65                  | 6,366.88                  | 7,020.52                  |
| Borrowings (other than Debt Securities)                      | 1,38,113.13               | 84,397.62                 | 39,393.16                 |
| Lease Liabilities  | 4,602.31                  | 3,615.49                  | 3,291.47                  |
| Other financial liabilities                                  | 1,27,139.80               | 89,094.98                 | 75,394.45                 |
| <b>Non-Financial Liabilities</b>                             |                           |                           |                           |
| Current tax liabilities (net)                                | 755.44                    | 428.06                    | -                         |
| Provisions   | 3,578.34                  | 2,935.42                  | 2,681.10                  |
| Other non-financial liabilities                              | 3,767.59                  | 2,952.10                  | 2,613.94                  |
| <b>Total Liabilities</b>                                     | <b>3,64,864.84</b>        | <b>2,37,189.26</b>        | <b>2,01,475.22</b>        |
| Equity (Equity Share Capital and Other Equity)               | 1,09,572.71               | 93,273.46                 | 92,610.38                 |
| <b>Non-controlling interest</b>                              | <b>221.79</b>             | <b>241.11</b>             | <b>164.29</b>             |
| <b>Total Liabilities and Equity</b>                          | <b>4,74,659.34</b>        | <b>3,30,703.83</b>        | <b>2,94,249.89</b>        |

*Notes: Details in relation to the profit and loss statement for Financial Year 2021-22, 2022-23 and 2023-24 have been extracted from the Audited Consolidated Financial Statement for FY ending at 2022, 2023 and 2024 respectively.*

**ABRIDGED PROSPECTUS**

*(₹ in lakhs, unless otherwise stated)*

| Particulars                       | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|-----------------------------------|---------------------------|---------------------------|---------------------------|
| <b>Profit &amp; Loss</b>          |                           |                           |                           |
| Revenue from operations           | 1,63,849.69               | 1,21,157.33               | 1,11,693.61               |
| Other Income                      | 654.49                    | 408.13                    | 388.47                    |
| <b>Total Income</b>               | <b>1,64,504.18</b>        | <b>1,21,565.46</b>        | <b>1,12,082.08</b>        |
| <b>Total Expenses</b>             | <b>1,40,052.03</b>        | <b>1,05,369.94</b>        | <b>89,942.54</b>          |
| Profit after tax for the year     | 18,827.65                 | 12,039.62                 | 17,456.85                 |
| Other Comprehensive income        | 82.08                     | 502.88                    | 165.27                    |
| <b>Total Comprehensive Income</b> | <b>18,909.73</b>          | <b>12,542.50</b>          | <b>17,622.12</b>          |
| Earnings per equity share:        |                           |                           |                           |
| Basic and Diluted                 | 17.89                     | 11.25                     | 15.43                     |

*(₹ in lakhs, unless otherwise stated)*

| Particulars   | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|---|---------------------------|---------------------------|---------------------------|
| <b>Cash Flow</b>  |                           |                           |                           |
| Net cash from / used in (-) operating activities                              | (19,265.91)               | (26,008.43)               | 20,885.99                 |
| Net cash from / used in (-) investing activities                              | (2,866.47)                | (3,100.67)                | (6,250.08)                |
| Net cash from / used in (-) financing activities                              | 31,700.12                 | 23,128.50                 | (9,985.46)                |
| <b>Net increase/decrease (-) in cash and cash equivalents</b>                 | <b>9,567.74</b>           | <b>(5,980.60)</b>         | <b>4,650.45</b>           |
| <b>Cash and cash equivalents as per Cash Flow Statement as at end of Year</b> | <b>12,811.70</b>          | <b>3,243.96</b>           | <b>9,224.56</b>           |

*(₹ in lakhs, unless otherwise stated)*

| Particulars                         | Financial Year<br>2023-24 | Financial Year<br>2022-23 | Financial Year<br>2021-22 |
|-------------------------------------|---------------------------|---------------------------|---------------------------|
| <b>Additional Information</b>       |                           |                           |                           |
| Net worth                           | 1,09,572.71               | 93,273.46                 | 92,610.38                 |
| Cash and Cash Equivalents           | 12,811.70                 | 3,243.96                  | 9,224.56                  |
| Loans                               | 1,37,200.95               | 1,08,817.08               | 77,977.60                 |
| Total Debts to Total Assets         | 0.30                      | 0.27                      | 0.16                      |
| Interest Income                     | 35,314.14                 | 25,103.94                 | 19,847.77                 |
| Interest Expense                    | 15,456.22                 | 8,932.73                  | 5,752.38                  |
| Impairment on Financial Instruments | 1,603.81                  | 640.01                    | 1,616.57                  |
| Bad Debts to Loans                  | 0.01                      | 0.00                      | 0.03                      |

(1) Details in relation to the profit and loss statement for Financial Year 2023-2024 have been extracted are taken from the Audited Consolidated Financial Statement FY 2023 -2024.

(2) Details in relation to the profit and loss statement for Financial Year 2022-2023 have been extracted from the comparative figures included in the Audited Consolidated Financial Statement FY 2023 -2024.

(3) Details in relation to the profit and loss statement for Financial Year 2021 -2022 have been extracted from the comparative figures included in the Audited Consolidated Financial Statement FY 2022-2023.

(4) Net Worth means Equity Share capital plus other Equity.

For detailed financial statements of our Company, please refer to “Annexure A” at page 337 of the Prospectus.

**OBJECT OF THE ISSUE**

**Issue proceeds**

Our Company has filed the Prospectus for a public issue of secured, rated, listed, redeemable, nonconvertible debentures of face value of ₹ 1,000 each, for an amount aggregating up to ₹ 7,500 Lakhs (“**Base Issue Price**”) with an option to retain oversubscription up to ₹ 7,500 Lakhs (“**Green Shoe Option**”) aggregating up to 15,00,000 NCDs for an amount up to ₹ 15,000 Lakhs (“**Issue Size**” or “**Issue Limit**”).

The Issue is being made pursuant to the provisions of the SEBI NCS Regulations and the Companies Act and the rules made there under. Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”) towards funding the objects listed under this section.

The details of the proceeds of the Issue are summarized below:

*(in ₹ Lakhs)*

| Particulars                   | Amount           |
|-------------------------------|------------------|
| Gross Proceeds of the Issue   | 15,000           |
| Less: Issue related expenses* | 341.75           |
| <b>Net Proceeds</b>           | <b>14,658.25</b> |

(\* ) The above Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.

## ABRIDGED PROSPECTUS

### Requirement of Funds and Utilization of Net Proceeds

The following table details the objects of the Issue (hereinafter collectively referred to as “Objects”) and the amount proposed to be financed from the Net Proceeds:

| S. No.       | Objects of the Issue                      | Percentage of amount proposed to be financed from Net Proceeds |
|--------------|---|--|
| 1.           | To meet the working capital requirements. | At least 75%   |
| 2.           | General corporate purposes*               | Maximum up to 25%  |
| <b>TOTAL</b> |   | <b>100%</b>  |

(\* ) The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised and allotted in the Issue, in compliance with the SEBI NCS Regulations.

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake its existing activities as well as the activities for which the funds are being raised through this Issue.

The fund requirements mentioned above are based on the internal management estimates of our Company, calculation of projected working capital, and current market conditions have not been verified by the Lead Manager or appraised by any bank, financial institution or any other independent agency. These fund requirements are based on the current circumstances of our business and our Company may have to revise its estimates, from time to time, on account of various factors beyond our control, such as market conditions, competition, costs of providing service and interest or exchange rate fluctuations and regulatory/legal environment governing our Company or changes in other financial conditions, business, or strategy. Consequently, the fund requirements of our Company are subject to revisions in the future at the discretion of the management. Further, subject to applicable laws, in the event of any increase in the actual utilization of funds earmarked for the Net Proceeds, such additional funds will be met by way of means available to us, including from internal accruals. For details on risks involved, see “**Risk Factors – The objects of the Issue have not been appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control**” on page 38 of the Prospectus.

### ISSUE PROCEDURE

#### Issue Programme

|                                 |  |
|---------------------------------|--|
| <b>ISSUE OPENS ON</b>           | Friday, July 19, 2024  |
| <b>ISSUE CLOSES ON</b>          | Thursday, August 01, 2024  |
| <b>PAY IN DATE</b>              | Application Date. The entire Application Amount is payable on Application.   |
| <b>DEEMED DATE OF ALLOTMENT</b> | The date on which the Board of Directors or Non-Convertible Debenture Committee authorised by the Board approves the Allotment of the NCDs for the Issue or such date as may be determined by the Board of Directors/ Non-Convertible Debentures Committee authorised by the Board thereof and notified to the Designated Stock Exchange. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs shall be available to the Debenture Holders from the Deemed Date of Allotment. |

#### Note:

- (1) This Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that this Issue may close on such earlier date or extended date (subject to a minimum period of three Working Days and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC) as may be decided by the Board of Directors of our Company or Non-Convertible Debenture Committee subject to compliance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of this Issue our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of Issue closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please refer to the chapter titled “**Issue Related Information**” on page 200 of the Prospectus.
- (2) Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday), (i) by the Consortium or the Trading Members of the Stock Exchanges, as the case maybe, at the centres mentioned in Application Form through the ASBA mode, (ii) directly by the Designated Branches of the SCSBs or (iii) by the centres of the Consortium, or the Trading Members of the Stock Exchanges, as the case maybe, only at the selected cities. Additionally, an Investor may also submit the Application Form through the app or web interface of the Stock Exchanges. It is clarified that the Applications not uploaded in the Stock Exchanges platform would be rejected.

Due to limitation of time available for uploading the Applications on the Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Issue Closing Date and, no later than 3.00 p.m. (Indian Standard Time) on the Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload. Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Application Forms will only be accepted on Working Days during the Issue Period. Neither our Company, nor the Lead Manager or Trading Members of the Stock Exchanges are liable for any failure in uploading the Applications due to failure in any software/ hardware systems or otherwise. Please note that, within each category of investors the Basis of Allotment under the Issue will be on a date priority basis.

In case of an oversubscription in any of the Categories, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the Applicants on the date of oversubscription (based on the date of upload of each Application on the online Application platform of the relevant stock exchanges, in each Portion).

## ABRIDGED PROSPECTUS

### CONTACT DETAILS

| Name | Address | Tel: | E-mail: | Investor Grievance Email: | Website | Contact Person | SEBI Registration No. |
|------|---------|------|---------|---------------------------|---------|----------------|-----------------------|
|------|---------|------|---------|---------------------------|---------|----------------|-----------------------|

#### LEAD MANAGERS

|  |   |                             |  |  |  |                 |              |
|--|---|-----------------------------|--|--|--|-----------------|--------------|
| <b>Corporate Professionals Capital Private Limited</b> | D-28, South Extension, Part I New Delhi -110 049, India | +91 011 4062 2230/ 209/ 251 | <a href="mailto:mb@indiacp.com">mb@indiacp.com</a> | <a href="mailto:smc.ncd@indiacp.com">smc.ncd@indiacp.com</a> | <a href="http://www.corporateprofessionals.com">www.corporateprofessionals.com</a> | Anjali Aggarwal | INM000011435 |
|--|---|-----------------------------|--|--|--|-----------------|--------------|

#### CONSORTIUM MEMBERS TO THE ISSUE

|  |   |                             |  |  |  |                      |              |
|--|---|-----------------------------|--|--|--|----------------------|--------------|
| <b>Globe Capital Market Limited</b>                    | 609, Ansal Bhawan, 16, K G Marg, New Delhi - 110001     | +9810694899                 | <a href="mailto:mf@globecapital.com">mf@globecapital.com</a>             | <a href="mailto:mf@globecapital.com">mf@globecapital.com</a>             | <a href="http://www.globecapital.com">www.globecapital.com</a>                     | Nanak Chandra Sanwal | INZ000177137 |
| <b>Moneywise Finvest Limited</b>                       | 11/6B, Shanti Chamber Pusa Road, New Delhi 110 005      | 011-66623300                | <a href="mailto:junaidakhtar@stoxkart.com">junaidakhtar@stoxkart.com</a> | <a href="mailto:junaidakhtar@stoxkart.com">junaidakhtar@stoxkart.com</a> | <a href="http://www.stoxkart.com">www.stoxkart.com</a>                             | Junaid Akhtar        | INZ000196835 |
| <b>Corporate Professionals Capital Private Limited</b> | D-28, South Extension, Part I New Delhi -110 049, India | +91 011 4062 2230/ 209/ 251 | <a href="mailto:mb@indiacp.com">mb@indiacp.com</a>                       | <a href="mailto:smc.ncd@indiacp.com">smc.ncd@indiacp.com</a>             | <a href="http://www.corporateprofessionals.com">www.corporateprofessionals.com</a> | Anjali Aggarwal      | INM000011435 |

#### REGISTRAR TO THE ISSUE

|  |  |                  |  |  |  |                      |              |
|--|--|------------------|--|--|--|----------------------|--------------|
| <b>Link Intime India Private Limited</b> | C 101, 247 Park L. B. S Marg, Vikhroli West Mumbai 400 083 | +91 810 811 4949 | <a href="mailto:smcglobal.ncd2024@linkintime.co.in">smcglobal.ncd2024@linkintime.co.in</a> | <a href="mailto:smcglobal.ncd2024@linkintime.co.in">smcglobal.ncd2024@linkintime.co.in</a> | <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> | Shanti Gopalkrishnan | INR000004058 |
|--|--|------------------|--|--|--|----------------------|--------------|

#### DEBENTURE TRUSTEE

|  |   |               |  |  |  |                   |              |
|--|---|---------------|--|--|--|-------------------|--------------|
| <b>IDBI Trusteeship Services Limited</b> | Universal Building, Sir PM Road, Fort, Mumbai - 400 001 | 022 4080 7000 | <a href="mailto:itsl@idbitrustee.com">itsl@idbitrustee.com</a> | <a href="mailto:response@idbitrustee.com">response@idbitrustee.com</a> | <a href="http://www.idbitrustee.com">www.idbitrustee.com</a> | Chaitanya Godbole | IND000000460 |
|--|---|---------------|--|--|--|-------------------|--------------|

#### CREDIT RATING AGENCY

|                               |   |                   |  |   |  |              |               |
|-------------------------------|---|-------------------|--|---|--|--------------|---------------|
| <b>CRISIL Ratings Limited</b> | CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400 076  | +91-22-3342 3000  | <a href="mailto:crisilratingdesk@crisil.com">crisilratingdesk@crisil.com</a> | - | <a href="http://www.crisilratings.com">www.crisilratings.com</a> | Ajit Velonie | INCRA0011999  |
| <b>ICRA Limited</b>           | Electric Mansion, 3rd floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | +91-22- 6114 3406 | <a href="mailto:shivakumar@icraindia.com">shivakumar@icraindia.com</a>       | - | <a href="http://www.icra.in">www.icra.in</a>                     | L. Shivkumar | IN/CRA/008/15 |

#### BANKERS TO THE ISSUE, PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK

|                          |  |               |  |   |  |              |   |
|--------------------------|--|---------------|--|---|--|--------------|---|
| <b>HDFC Bank Limited</b> | B-/36, first floor Asaf Ali, New Delhi 110 002 | 011 4680 6207 | <a href="mailto:lalit.nagpal@hdfcbank.com">lalit.nagpal@hdfcbank.com</a> | - | <a href="http://www.hdfcbank.com">www.hdfcbank.com</a> | Lalit Nagpal | - |
|--------------------------|--|---------------|--|---|--|--------------|---|

#### SELF-CERTIFIED SYNDICATE BANK

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned links.

In relation to Applications submitted to a member of the Consortium, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>), or at such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Member of the Consortium at Specified Locations, see the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) or any such other website as may be prescribed by SEBI from time to time.



(Please scan the QR Code to view the Prospectus)

**INSTRUCTIONS FOR COMPLETING APPLICATION FORM**

**I. Application cannot be made by:**

The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

- a. Minors without a guardian name\* (A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian). It is further clarified that it is the responsibility of the Applicant to ensure the guardians are competent to contract under Indian Contract Act, 1872;
- b. Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- c. Persons resident outside India and other foreign entities;
- d. Foreign Institutional Investors;
- e. Foreign Portfolio Investors;
- f. Foreign Venture Capital Investors;
- g. Non Resident Indians;
- h. Qualified Foreign Investors;
- i. Overseas Corporate Bodies\*; and
- j. Persons ineligible to contract under applicable statutory/regulatory requirements.

*(\*)The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in this Issue.*

Based on the information provided by the Depositories, our Company shall have the right to accept Application Forms belonging to an account for the benefit of a minor (under guardianship). In case of such Application, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchange.

**II. General Instructions:**

**A. General Instructions for completing the Application Form**

- Applications must be made in prescribed Application Form only;
- All Applicants need to tick the Options of NCDs in the Application Form that they wish to apply for. Applications for all the Options of the NCDs may be made in a single Application Form only.
- Application Forms must be completed in BLOCK LETTERS IN ENGLISH, as per the instructions contained in the Prospectus and the Application Form;
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names;
- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction.
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta;
- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs;
- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same option or across different option;
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form;
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant;
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be;
- All Applicants are required to check if they are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals;
- All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form; and
- All Applicants should correctly mention the ASBA Account number (including bank account number/ bank name and branch) and ensure that funds equal to

the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected;

- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be.
- In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchange as per the procedures and requirements prescribed by each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application;

The option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

**Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.**

**B. Applicants' PAN, Depository Account and Bank Account Details**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE NCDS SHOULD MENTION THEIR DP ID, UPI ID (in case applying through UPI mechanism), CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, UPI ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, UPI ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.**

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable) mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Manager shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.

**C. Permanent Account Number (PAN)**

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. **Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.**

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

**D. Joint Applications**

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

**E. Additional/ Multiple Applications**

An Applicant is allowed to make one or more Applications for the NCDs for the same or other option of NCDs, subject to a minimum Application size as

specified in the Prospectus and in multiples of thereafter as specified in the Prospectus. Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹5 lakhs shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

**F. Unified payment Interface (UPI)**

Pursuant to the SEBI Master Circular, the UPI Mechanism is an applicable payment mechanism for public debt issues (in addition to the mechanism of blocking funds maintained with SCSBs under ASBA) for applications by retail individual bidders through Designated Intermediaries. All SCSBs offering the facility of making applications in public issues shall also provide the facility to make applications using UPI. The Issuer will be required to appoint one SCSB as a Sponsor Bank to act as a conduit between the Stock Exchange and National Payments Corporation of India in order to facilitate the collection of requests and/or payment instructions of the investors

**Electronic registration of Applications**

- a. The Designated Intermediaries and Designated Branches of the SCSBs, as the case may be, will register the Applications (including those under the UPI Mechanism) using the on-line facilities of the Stock Exchange. **The Members of Syndicate, our Company and the Registrar to the Issue or the Lead Manager is not responsible for any acts, mistakes or errors or omission and commissions in relation to, (i) the Applications accepted by the SCSBs, (ii) the Applications uploaded by the SCSBs, (iii) the Applications accepted but not uploaded by the SCSBs, (iv) with respect to Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts, (v) any Applications accepted and uploaded and/or not uploaded by the Trading Members of the Stock Exchange or (vi) any Application made under the UPI Mechanism, accepted or uploaded or failed to be uploaded by a Designated Intermediary or through the app/web based interface of the Stock Exchange and the corresponding failure for blocking of funds under the UPI Mechanism.** In case of apparent data entry error by the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be, in entering the Application Form number in their respective schedules other things remaining unchanged, the Application Form may be considered as valid and such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange. However, the option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries or Designated Branches of the SCSBs in the data entries as such data entries will be considered for Allotment/rejection of Application.
- b. The Stock Exchange will offer an electronic facility for registering Applications for this Issue. This facility will be available on the terminals of Designated Intermediaries and the SCSBs during the Issue Period. The Designated Intermediaries can also set up facilities for off-line electronic registration of Applications subject to the condition that they will subsequently upload the off-line data file into the on-line facilities for Applications on a regular basis, and before the expiry of the allocated time on this Issue Closing Date. On the Issue Closing Date, the Designated Intermediaries and the Designated Branches of the SCSBs shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available from the Designated Intermediaries and the Designated Branches of the SCSBs on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation. For further information on the Issue programme, please see “*General Information – Issue Programme*” on page 61 of the Prospectus.
- c. With respect to Applications submitted directly to the SCSBs at the time of registering each Application, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:
  - Application Form number
  - PAN (of the first Applicant, in case of more than one Applicant)
  - Investor category and sub-category
  - DP ID
  - Client ID
  - UPI ID (if applicable)
  - Option of NCDs applied for
  - Number of NCDs Applied for in each option of NCD
  - Price per NCD
  - Bank code for the SCSB where the ASBA Account is maintained
  - Bank account number
  - Location
  - Application amount
- d. With respect to Applications submitted to the Designated Intermediaries, at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:
  - Application Form number
  - PAN (of the first Applicant, in case of more than one Applicant)
  - Investor category and sub-category
  - DP ID
  - Client ID
  - UPI ID (if applicable)
  - Option of NCDs applied for
  - Number of NCDs Applied for in each option of NCD
  - Price per NCD
  - Bank code for the SCSB where the ASBA Account is maintained

- Bank account number
  - Location
  - Application amount
- e. A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be. The registration of the Application by the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be, does not guarantee that the NCDs shall be allocated/ Allotted by our Company. The acknowledgement will be non-negotiable and by itself will not create any obligation of any kind.
- f. Applications can be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect.
- g. The permission given by the Stock Exchange to use its network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company, the Lead Manager are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Company, the management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the NCDs will be listed or will continue to be listed on the Stock Exchange
- h. **Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for allocation/ Allotment.** The Designated Intermediaries and the Designated Branches of the SCSBs shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured is accurate the Designated Intermediaries and the Designated Branches of the SCSBs will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar for reconciliation with the data available with the NSDL and CDSL.

**Process for Retail Individual investors application submitted with UPI as mode of payment**

- a. Before submission of the application with the intermediary, the Retail Individual investor would be required to have /create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).
- b. The Retail Individual Investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchanges App/ Web interface, or any other methods as may be permitted.
- c. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchanges bidding platform using appropriate protocols.
- d. Once the bid has been entered in the bidding platform, the Stock Exchanges shall undertake validation of the PAN and Demat account combination details of investor with the depository.
- e. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.
- f. Once the bid details are uploaded on the Stock Exchanges platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
- g. Post undertaking validation with the Depository, the Stock Exchanges shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
- h. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorise blocking of funds equivalent to application amount and subsequent debit of funds in case of allotment
- i. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
- j. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
- k. An investor is required to accept the UPI mandate latest by 5:00 pm on the third working day from the day of bidding on the stock exchanges platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5:00 pm the next working day.
- l. An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
- m. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1:00 PM.
- n. The facility of re-initiation/ resending the UPI mandate shall be available only till 5:00 pm on the day of bidding.
- o. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
- p. The information containing status of block request (e.g. accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchanges. The block request status would also be displayed on the Stock Exchanges platform for information of the intermediary.
- q. The information received from Sponsor Bank, would be shared by stock exchanges with RTA in the form of a file for the purpose of reconciliation.
- r. Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
- s. The allotment of debt securities shall be done as per SEBI Master Circular.
- t. The RTA, based on information of bidding and blocking received from the Stock Exchanges, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
- u. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchanges) and SCSBs, as applicable, for



- credit of funds in the public issue account and unblocking of excess funds in the investor's account. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the public issue account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
- v. Upon confirmation of receipt of funds in the public issue account, the securities would be credited to the investors account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
  - w. Thereafter, Stock Exchange will issue the listing and trading approval.
  - x. Further, in accordance with the Operational Instructions and Guidelines for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 and May 19, 2022, the investor shall also be responsible for the following:
    - Investor shall check the Issue details before placing desired bids;
    - Investor shall check and understand the UPI mandate acceptance and block of funds process before placing the bid;
    - The receipt of the SMS for mandate acceptance is dependent upon the system response/ integration of UPI on Debt Public Issue System;
    - Investor shall accept the UPI Mandate Requests within the stipulated timeline;
    - Investor shall note that the transaction will be treated as completed only after the acceptance of mandates by the investor by way of authorising the transaction by entering their UPI pin and successfully blocking funds through the ASBA process by the investor's bank;
    - Investor shall check the status of their bid with respect to the mandate acceptance and blocking of funds for the completion of the transaction; and
    - In case the investor does not accept the mandate within stipulated timelines, in such case their bid will not be considered for allocation.
  - y. Further, in accordance with circular issued by National Stock Exchange of India Limited for Introduction of Unified Payment Interface (UPI) for Debt IPO through NSE goBID on January 5, 2021 the investor shall also be responsible for the following:
    - After successful registration & log-in, the investors shall view and check the active Debt IPO's available from IPO dashboard.
    - Investors shall check the issue/series details. Existing registered users of NSE goBID shall also be able to access once they accept the updated terms and condition.
    - After successfully bidding on the platform, investors shall check the NSE goBID app/psp/sms for receipt of mandate & take necessary action.
    - UPI mandate can be accepted latest by 5:00 pm on the third working day from the day of bidding on the stock exchanges platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5:00 pm the next working day.
    - For UPI bid the facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding. Investors can use the re-initiation/ resending facility only once in case of any issue in receipt/acceptance of mandate.

The Investors are advised to read the operational guidelines mentioned for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 and May 19, 2022 and the circular issued by National Stock Exchange of India Limited for Introduction of Unified Payment Interface (UPI) for Debt IPO through NSE goBID on January 05, 2021 and March 9, 2022 before investing through the through the app/ web interface of Stock Exchange. Kindly note, the Stock Exchange shall be responsible for addressing investor grievances arising from Applications submitted online through the App based/ web interface platform of Stock Exchanges or through their Trading Members.

Further, the collecting bank shall be responsible for addressing any investor grievances arising from non-confirmation of funds to the Registrar despite successful realization/blocking of funds, or any delay or operational lapse by the collecting bank in sending the Application forms to the Registrar to the Issue.

**Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms. Our Company would allot the NCDs, as specified in the Prospectus for the Issue to all valid Applications, wherein the Applicants have not indicated their choice of the relevant series of NCDs.**

**Please note in accordance with SEBI Circular SEBI/HO/DDHS/PoD1/CIR/P/2023/150 dated September 4, 2023, instructions to investors for completing the application form as specified in Annex- II of the aforesaid circular shall be disclosed on the websites of the Company, Lead Manager and Consortium Member(s) during the Issue Period and a copy of the Abridged Prospectus shall be made available on the websites of Company, Lead Manager and Registrar to the Issue and a link for downloading the Abridged Prospectus shall be provided in issue advertisement for the Issue.**

#### **General Instructions**

Applicants are advised to take note of the following while filling and submitting the Application Form:

#### **Do's**

- Check if you are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals.
- Read all the instructions carefully and complete the Application Form in the prescribed form.
- Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to this Issue.
- Ensure that the DP ID, the Client ID and the PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID, Client ID, PAN and UPI ID (wherever applicable) are correct and the depository account is active as Allotment of the Equity Shares will be in dematerialized form only. The requirement for providing Depository Participant details is mandatory for all Applicants.
- Ensure that you have mentioned the correct ASBA Account number (for all Applicants other than UPI Investors applying using the UPI Mechanism) in the Application Form. Further, UPI Investors using the UPI Mechanism must also mention their UPI ID.
- UPI Investors applying using the UPI Mechanism shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount are available for blocking, is certified by NPCI before submitting the ASBA Form to any of the Designated Intermediaries.
- UPI Investors applying using the UPI Mechanism through the SCSBs and mobile applications shall ensure that the name of the bank appears in the list of SCSBs which are live on UPI, as displayed on the SEBI website. UPI Investors shall ensure that the name of the app and the UPI handle which is used for making the application appears on the list displayed on the SEBI website. An application made using incorrect UPI handle or using a bank account of an SCSB or bank which is not mentioned on the SEBI website is liable to be rejected.
- Ensure that the Application Form is signed by the ASBA Account holder (or the UPI-linked bank account holder, as the case may be) in case the Applicant is not the ASBA account holder. Applicants (except UPI Investors making an Application using the UPI Mechanism) should ensure that they have an account

with an SCSB and have mentioned the correct bank account number of that SCSB in the Application Form. UPI Investors applying using the UPI Mechanism should ensure that they have mentioned the correct UPI- linked bank account number and their correct UPI ID in the Application Form.

- Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be.
- UPI Investors making an Application using the UPI Mechanism, should ensure that they approve the UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to Application Amount and subsequent debit of funds in case of Allotment, in a timely manner.
- UPI Investors making an Application using the UPI Mechanism shall ensure that details of the Application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using their UPI PIN. Upon the authorization of the mandate using their UPI PIN, the UPI Investor may be deemed to have verified the attachment containing the application details of the UPI Investor making and Application using the UPI Mechanism in the UPI Mandate Request and have agreed to block the entire Application Amount and authorized the Sponsor Bank to issue a request to block the Application Amount mentioned in the ASBA Form in their ASBA Account.
- UPI Investors making an Application using the UPI Mechanism should mention valid UPI ID of only the Applicants (in case of single account) and of the first Applicant (in case of joint account) in the ASBA Form.
- UPI Investors making an Application using the UPI Mechanism, who have revised their Application subsequent to making the initial Application, should also approve the revised UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to the revised Application Amount in their account and in case of Allotment in a timely manner.
- Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB.
- Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Collection Centre.
- Ensure that you have been given an acknowledgement as proof of having accepted the Application Form.
- Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
- In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN number of the HUF should be mentioned in the Application Form and not that of the Karta.
- Ensure that the Applications are submitted to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Issue Closing Date. For further information on the Issue Programme, please see "**General Information – Issue Programme**" on page 61 of the Prospectus.
- Permanent Account Number: Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the Demographic Details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
- Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
- All Applicants should choose the relevant option in the column "Category of Investor" in the Application Form.
- Choose and mark the option of NCDs in the Application Form that you wish to apply for In terms of SEBI Circular no. CIR/CFD/DIL/1/2013 dated January 2, 2013, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account for Applications.

**Don'ts:**

- Do not apply for lower than the minimum Application size.
- Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest.
- Do not send Application Forms by post. Instead submit the same to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be.
- Do not submit the Application Form to any non-SCSB bank or our Company.
- Do not apply through an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be.
- Do not fill up the Application Form such that the NCDs applied for exceeds the Issue Size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations.
- Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.
- Do not submit incorrect details of the DP ID, Client ID, PAN and UPI ID (wherever applicable) or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue.
- Do not submit the Application Form without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account or in the case of UPI Investors making and Application using the UPI Mechanism, in the UPI-linked bank account where funds for making the Application are available.
- Do not submit Applications on plain paper or on incomplete or illegible Application Forms.
- Do not apply if you are not competent to contract under the Indian Contract Act, 1872.
- Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise.
- Do not submit Applications to a Designated Intermediary at a location other than Collection Centres.
- Do not submit an Application that does not comply with the securities law of your respective jurisdiction.

- Do not apply if you are a person ineligible to apply for NCDs under this Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA).
- Do not make an Application of the NCD on multiple copies taken of a single form.
- Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted in the Issue.
- Do not link the UPI ID with a bank account maintained with a bank that is not UPI 2.0 certified by the NPCI in case of Bids submitted by UPI Investors using the UPI Mechanism.
- Do not submit more than five Application Forms per ASBA Account.

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries, to deposit such Application Forms (A list of such branches is available at <https://www.sebi.gov.in>).

#### **Rejection of Applications**

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the NCD Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- a. Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- b. Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority;
- c. Applications accompanied by cash, , cheques, money order or any other mode of payment other than amounts blocked in the Applicants' ASBA Account maintained with an SCSB;
- d. Applications not made through the ASBA facility;
- e. Applications not being signed by the sole/joint Applicant(s);
- f. Investor Category in the Application Form not being ticked;
- g. Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;
- h. Applications where a registered address in India is not provided for the non-Individual Applicants;
- i. In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- j. Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;
- k. PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned;
- l. DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form;
- m. GIR number furnished instead of PAN;
- n. Applications by OCBs;
- o. Applications for an amount below the minimum Application size;
- p. Submission of more than five ASBA Forms per ASBA Account;
- q. Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- r. Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents;
- s. Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash;
- t. Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- u. Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority;
- v. Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant;
- w. Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;
- x. Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediary, as the case may be;
- y. ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked;
- z. In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN;
- aa. Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- ab. SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;
- ac. Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- ad. Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- ae. Applications by any person outside India;
- af. Applications not uploaded on the online platform of the Stock Exchange;
- ag. Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- ah. Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus;

- ai. Applications by Applicants whose demat accounts have been ‘suspended for credit’ pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;
- aj. Applications providing an inoperative demat account number;
- ak. Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch;
- al. Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB);
- am. In case of cancellation of one or more orders (options) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application;
- an. A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm of the next Working Day; and
- ao. A non-UPI Investor making an Application under the UPI Mechanism, i.e., an Application for an amount more than ₹5 lakhs.

**Kindly note that Applications submitted to the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries, as the case may be, to deposit Applications. a list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34>.**

For information on certain procedures to be carried out by the Registrar to the Offer for finalization of the basis of allotment, see below “*Issue Procedure - Information for Applicants*” on page 257 of the Prospectus.

**BASIS OF ALLOTMENT**

For the purposes of the basis of Allotment:

- A. **Applications received from Category I Applicants:** Applications received from Applicants belonging to Category I shall be grouped together, (“**Institutional Portion**”);
- B. **Applications received from Category II Applicants:** Applications received from Applicants belonging to Category II, shall be grouped together, (“**Non-Institutional Portion**”);
- C. **Applications received from Category III Applicants:** Applications received from Applicants belonging to Category III shall be grouped together, (“**High Net-worth Individual Category Portion**”); and
- D. **Applications received from Category IV Applicants:** Applications received from Applicants belonging to Category IV shall be grouped together, (“**Retail Individual Category Portion**”).

For removal of doubt, the terms “Institutional Portion”, “Non-Institutional Portion”, “High Net-worth Individual Category Portion” and “Retail Individual Category Portion” are individually referred to as “**Portion**” and collectively referred to as “**Portions**”.

**Allocation Ratio**

| Particulars                   | Institutional Portion | Non-Institutional Portion | High Net Worth Individual Investors Portion | Retail Individual Investors Portion |
|-------------------------------|-----------------------|---------------------------|---|-------------------------------------|
| % of Issue Size               | 10%                   | 25%                       | 25%   | 40%                                 |
| Base Issue Size (₹ in Lakhs)  | 750                   | 1,875                     | 1,875                                       | 3,000                               |
| Total Issue Size (₹ in Lakhs) | 1,500                 | 3,750                     | 3,750                                       | 6,000                               |

a) **Allotments in the first instance:**

- i. Applicants belonging to the Institutional Portion, in the first instance, will be allocated NCDs up to 10% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications into the electronic platform of the Stock Exchange;
- ii. Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated NCDs up to 25% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges;
- iii. Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated NCDs up to 25% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges; and
- iv. Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated NCDs up to 40% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges.

Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application into the Electronic Book with the Stock Exchanges, in each Portion subject to the Allocation Ratio indicated at the section titled “*Issue Procedure – Basis of Allotment*” at this page 257 of the Prospectus.

As per the SEBI NCS Master Circular, the allotment in this Issue is required to be made on the basis of date of upload of each application into the electronic book of the Stock Exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

- b) **Under Subscription:** If there is any under subscription in any Category, priority in Allotments will be given to the Retail Individual Investors Portion, High Net Worth Individual Investors Portion, and balance, if any, shall be first made to applicants of the Non-Institutional Portion, followed by the Institutional Portion on a first come first serve basis, on proportionate basis. If there is under subscription in the overall this Issue Limit due to undersubscription in each Portion, all valid Applications received till the end of last day of the Issue Closure Day shall be grouped together in each Portion and full and firm Allotments will be made to all valid Applications in each Portion.
- c) For each Category, all Applications uploaded on the same day onto the electronic platform of the Stock Exchanges would be treated at par with each other. Allotment would be on proportionate basis, where NCDs uploaded into the platform of the Stock Exchanges on a particular date exceeds NCDs to be Allotted for each portion respectively.
- d) Minimum Allotments of 1 (one) NCD and in multiples of 1 (one) NCD thereafter would be made in case of each valid Application to all Applicants.
- e) **Allotments in case of oversubscription:** In case of an oversubscription, allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the Applicants on the date of oversubscription and thereafter (based on the date of

upload of each Application on the electronic platform of the Stock Exchange, in each Portion).

For the purpose of clarity, in case of oversubscription please see the below indicative scenarios:

In case of an oversubscription in all Portions resulting in an oversubscription in the Issue Limit, Allotments to the maximum permissible limit, as possible, will be made on a first-come first serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription to respective Portion and proportionate allotment of NCDs to the Applicants on the date of oversubscription and thereafter in respective Portion (based on the date of upload of each Application on the electronic platform of the Stock Exchanges in each Portion).

In case there is oversubscription in this Issue Limit, however there is under subscription in one or more Portion(s)

Allotments will be made in the following order:

- i. All valid Applications in the undersubscribed Portion(s) uploaded on the electronic platform of the Stock Exchanges till the end of the last day of the Issue Period, shall receive full and firm allotment
  - ii. In case of Portion(s) that are oversubscribed, allotment shall be made to valid Applications received on a first come first serve basis, based on the date of upload of each Application in to the electronic platform of the Stock Exchanges. Priority for allocation of the remaining undersubscribed Portion(s) shall be given to day wise Applications received in the Retail Individual Investors Portion followed by High Net Worth Individual Investors Portion, next Non-Institutional Portion and lastly Institutional Portion each according to the day of upload of Applications to the Electronic Book with Stock Exchange during this Issue period.
- f) *Proportionate Allotments: For each Portion, on the date of oversubscription and thereafter:*
- i. Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer.
  - ii. If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than this Issue Limit, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference.
  - iii. In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalised by draw of lots in a fair and equitable manner.
- g) *Applicant applying for more than one Series of NCDs:* If an Applicant has applied for more than one Series of NCDs and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for, the Series-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each Series, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Manager and the Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the 6 (six) Series and in case such Applicant cannot be allotted all the 6 (six) Series, then the Applicant would be allotted NCDs, at the discretion of the Company, the Registrar and the Lead Manager as may be decided at the time of Basis of Allotment.
- h) *Unblocking of Funds for withdrawn, rejected or unsuccessful or partially successful Applications:* The Registrar shall, pursuant to preparation of Basis of Allotment, instruct the relevant SCSB to unblock the funds in the relevant ASBA Account for withdrawn, rejected or unsuccessful or partially successful Applications within 6 (six) Working Days of the Issue Closing Date.

All decisions pertaining to the basis of allotment of NCDs pursuant to this Issue shall be taken by our Company in consultation with the Lead Manager and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Manager.

Our Company would allot Series III NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant series of the NCDs.

Applications where the Application Amount received is greater than the minimum Application Amount, and the

Application Amount paid does not tally with the number of NCDs applied for may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹ 1,000.

## INVESTOR WITHDRAWALS AND PRE-CLOSURE

### Withdrawal of Applications during the Issue Period

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite. In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

### Withdrawal of Applications after the Issue Period

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalisation of the Basis of Allotment.

### Pre-closure/ Early Closure:

Our Company, in consultation with the Lead Manager reserves the right to close this Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as maybe specified in the Prospectus. Our Company shall allot NCDs with respect to the Application Forms received at the time of such pre-closure in accordance with the Basis of Allotment as described herein and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of this Issue, our Company shall ensure that public notice of such early closure is published on or before such early date of closure or the Issue Closing Date for this Issue, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the Issue have been given.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

## ABRIDGED PROSPECTUS

If our Company does not receive the minimum subscription of 75% of Base Issue Size prior to the Issue Closing Date the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicants within 8 (eight) working days from the Issue Closing Date, provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Account(s) of the Applicants within 6 (six) working days from the Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period.

### TERMS OF THE ISSUE

#### 1. Minimum subscription

In terms of the SEBI NCS Regulations for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue Size in this case being ₹5,625 Lakhs. If our Company does not receive the minimum subscription of 75% of the Base Issue Size being ₹5,625 Lakhs, prior to the Issue Closing Date, the entire Application Amount shall be unblocked in the relevant ASBA Accounts of the Applicants within eight Working Days from the Issue Closing Date. In the event there is delay in unblocking of funds, our Company shall be liable to pay interest at the rate of 15% per annum for the delayed period.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. Our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

#### 2. Right to recall or redeem prior to maturity: NA

#### 3. Security

The principal amount of the NCDs to be issued together with all interest due and payable on the NCDs, thereof shall be secured by a pari passu charge over the Trade Receivables and MTF of the Company, created in favour of the Debenture Trustee, in terms of and as specifically set out in and fully described in the Debenture Trust Deed, such that a security cover to the extent of at least 110% of the outstanding principal amounts of NCDs and all interest due and payable thereon in respect of the NCDs maintained at all times as security until the Final Settlement Date, issued pursuant to the Issue. The NCDs proposed to be issued shall rank pari passu without preference of one over the other except that priority for payment shall be as per applicable date of redemption / repayment.

The Company shall execute Debenture Trust Deed and Deed of Hypothecation prior to listing of the Debentures and perfect the same by filing requisite forms with ROC within 30 days of creation of charge in favour of Debenture Trustee.

The Company hereby undertakes that the assets on which the charge or security has been created to meet the hundred and ten percent security cover or higher security cover is free from any encumbrances and in case the assets are encumbered, the permissions or consent to create any further charge on the assets has been obtained from the existing creditors to whom the assets are charged, prior to creation of the charge.

### DEBT TO EQUITY RATIO

Statement of capitalization (Debt to Equity Ratio) of our Company as on quarter ended March 31, 2024:

#### A. The debt-equity ratio of our Company, on standalone basis, as on quarter ended March 31, 2024:

(₹ in lakh, except Debt/Equity ratio)

| Particulars                             | Pre-Issue as on<br>March 31, 2024 | Post-Issue<br>(as adjusted for the Issue, projected<br>as on September 30, 2024) * |
|---|-----------------------------------|--|
| <b>Debt</b>                             |                                   |  |
| Debt Securities                         | 0                                 | 15,000.00  |
| Borrowings (Other than Debt Securities) | 64,249.82                         | 75,178.00  |
| <b>Total Debt (A)</b>                   | <b>64,249.82</b>                  | <b>90,178.00</b>   |
| <b>Equity</b>                           |                                   |  |
| Equity Share Capital                    | 2,094.00                          | 2,094.00   |
| Other Equity                            | 86,286.45                         | 93,507.48  |
| <b>Total Equity (B)</b>                 | <b>88,380.45</b>                  | <b>95,601.48</b>   |
| <b>Debt/ Equity (C= A/B)</b>            | <b>0.73</b>                       | <b>0.94</b>  |

\*The debt-equity ratio post Issue is indicative on account of the assumed inflow of ₹15,000 Lakhs from the proposed Issue. The actual debt-equity ratio post the Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.

#### B. The debt-equity ratio of our Company, on consolidated basis, as on quarter ended March 31, 2024:

(₹ in lakh, except Debt/Equity ratio)

| Particulars                             | Pre-Issue as on<br>March 31, 2024 | Post-Issue (as adjusted for the Issue,<br>projected as on September 30, 2024) * |
|---|-----------------------------------|---|
| <b>Debt</b>                             |                                   |   |
| Debt Securities                         | 3,966.65                          | 19,093.44   |
| Borrowings (Other than Debt Securities) | 1,38,113.13                       | 1,71,041.31   |
| <b>Total Debt (A)</b>                   | <b>1,42,079.78</b>                | <b>1,90,134.75</b>  |
| <b>Equity</b>                           |                                   |   |
| Equity Share Capital                    | 2,094.00                          | 2,094.00  |
| Other Equity                            | 1,07,478.71                       | 1,19,515.93   |
| <b>Total Equity (B)</b>                 | <b>1,09,572.71</b>                | <b>1,21,609.93</b>  |
| <b>Debt/ Equity (C= A/B)</b>            | <b>1.30</b>                       | <b>1.56</b>   |

\*The debt-equity ratio post Issue is indicative on account of the assumed inflow of ₹15,000 Lakhs from the proposed Issue. The actual debt-equity ratio post the Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.

## ABRIDGED PROSPECTUS

### BIDDING AND/OR COLLECTION CENTER DETAILS

#### TIMING FOR SUBMISSION OF APPLICATION FORMS

Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time) and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. on one Working Day post the Issue Closing Date.

Due to limitation of time available for uploading the Applications on the electronic platform of the Stock Exchange on the Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Issue Closing Date and, not later than 3.00 p.m. (Indian Standard Time) on the Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload. Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Application Forms will only be accepted on Working Days during the Issue Period. Neither our Company, nor the Members of the Syndicate are liable for any failure in uploading the Applications due to failure in any software/ hardware systems or otherwise. As per the SEBI circular dated August 10, 2021, the allotment in the Issue should be made on the basis of date of upload of each application into the electronic book of the Stock Exchange. However, on the date of oversubscription and thereafter the allotments should be made to the applicants on proportionate basis.

#### CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link.

Applicants can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, RTAs and CDPs, eligible to accept Applications in the Issue, including details such as postal address, telephone number and email address, are provided on the website of the BSE at [http://www.bseindia.com/Markets/PublicIssues/brokercentres\\_new.aspx?expandable=3](http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3) for Registered Brokers and <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6> for RTAs and CDPs, as updated from time to time.

#### GLOBE CAPITAL MARKET LIMITED

Globe Capital Market Ltd., 609 Ansal Bhawan, 16 K. G. Marg, Connaught Place, New Delhi-110001

#### MONEYWISE FINVEST LIMITED

**IIFL Securities Ltd**, Ahmedabad, 801-802 8th Floor, ATHENS BY A.SHRIDHAR, SHIVARANJNI CROSS ROAD, SATELLITE AHMEDABAD-380015, 9825063699 / 8657405993/ 9712916547 | **JM Financial Services Ltd**, Ahmedabad, G-10 Chinubhai Centre, Gr. Flr, Nehru Bridge Corner, Ashram Road, Ahmedabad 380 009, 079-2657 6666 - 70/30013700 | **RR Equity Brokers Pvt. Ltd.**, Ahmedabad, 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009, 9898924399 | **Kotak Securities Limited.**, Ahmedabad , 16th Floor, SHAPATH – V, Opp. Karnavati Club, Sarkhej-Gandhinagar Highway, Ahmedabad - 380015 , 26587276; | **JM Financial Services Ltd**, Bangalore, 2015 at Office No.40/1A, 4th Flr, Basappa Complex, Lavelle Road, Bengaluru-560001., 080- 49272400 | **RR Equity Brokers Pvt. Ltd.**, Bangalore, S-111, Manipal Centre, 47, Deckenson Road, MG Road, Bangalore-560042 , 9164752270 | **Kotak Securities Limited.**, Bangalore , ‘Umiya Landmark’ –II Flr., No:10/7 -Lavelle Rd., 080-66203601; | **IIFL Securities Ltd**, Bhubaneswar, Plot No - 2297/2540, Omm Tower, 1st Floor, Jayadev Vihar Square, Bhubaneswar - 751013, Odisha., 9937038358 | **IIFL Securities Ltd**, Chandigarh, SCO-2907, IInd Floor, Sec -22C, Opp. J.W Marriot Hotel, Chandigarh, 9811351186 | **IIFL Securities Ltd**, Chennai, Kannammai Building, 611&612, 6th floor, Anna Salai, Thousand Lights Chennai - 600 006., 9841755315 | **JM Financial Services Ltd**, Chennai, Seethakathi Business Centre, Unit No.216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai – 600002, 044-4225 5666/59 | **Kotak Securities Limited.**, Chennai , GRR Business Centre, No.21, Vaidyaraman Street, T Nagar. , 24303100/ 24303324; | **JM Financial**, AMI Mid Town, Coimbatore, 25A-4/1, 3rd Floor, D B Road, R S Puram, Coimbatore-641 002, 8189912555 | **Kotak Securities Limited.**, Coimbatore , 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 , 6699666 | **RR Equity Brokers Pvt. Ltd.**, Faridabad, 55, 1<sup>st</sup> Floor Near Flyover, Neelam Chowk NIIT, Faridabad, 121001, Haryana, 91-129-4127361 | **IIFL Securities Ltd**, Gandhinagar, Ground Floor, Shop -19A, Patnagar Yogna Bhavan, Sector - 16, 9737384638 | **IIFL Securities Ltd**, Gwalior, D-1, Ground Floor , Basant Vihar, Gwalior (M.P)- 474002, 9770323186 | **JM Financial Services Ltd**, Hyderabad, 6-3-1090/1/1, Uma Hyderabad House, 2nd Floor, Somajiguda, Hyderabad 500 082, 040- 40105875 | **Kotak Securities Limited.**, Hyderabad , 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. , 040-47009699/671 | **IIFL Securities Ltd**, HYDERABAD, C6, Matha Towers , Kalyan Nagar, Venture 3, Rajeev Nagar, Mothi Nagar, Hyderabad 500045, 9290190909 | **IIFL Securities Ltd**, Hyderabad , H. NO 47-6 1ST Floor Sri Sai Colony Chintal 500037, 9346377906 | **IIFL Securities Ltd**, Hyderabad , LIG 412, 2ND Phase H B Colony Moula Ali 500040, 93985855 | **IIFL Securities Ltd**, Hyderabad , H.NO 15-51/A Srikondadarma Nagar, Pnt Colony Dilsukhnagar 500060, 9177477071 | **IIFL Securities Ltd**, Indore, 213, Satguru Parinay, Near Pakiza Showroom, AB Road, Indore-452001, 9986036481 | **JM Financial Services Ltd**, Indore, LG-4 STARLIT TOWER, Y.N. ROAD INDORE (M.P.) -452003, 0731-4742100/4742119 | **Kotak Securities Limited.**, Indore , 314, Citi Centre, 570, M.G. Road. Indore, 2537336 | **IIFL Securities Ltd**, Jaipur, 3rd floor Crops Arcade Malviya Marg, C Scheme, Jaipur 302001 ( Rajasthan), 8080087300 | **JM Financial Services Ltd**, Jaipur, G -7 & G-8, Brij Anukamba, Plot No.K-13, Ashoka Marg, C-Scheme, Jaipur 302 001, 0141-4384400 | **RR Equity Brokers Pvt. Ltd.**, Jaipur, 7, Katewa Bhawan, Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001, 9001563563 | **IIFL Securities Ltd**, Jamnagar, C/o, IIFL Gold Loan, Shalibhadra Complex, 1st floor, F1-F2, Sumer club Road, Opp. OSWAL Hospital, Digvijay plot, Jamnagar 361005, 9428729938 | **IIFL Securities Ltd**, Kanpur, 306, 3rd Floor, Sai Square, Bhargava Estate, Civil Lines, Kanpur (U.P), 8756992410 | **Kotak Securities**

## ABRIDGED PROSPECTUS

**Limited.**, Kochi , 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. , 0484-2377386/ 2378287 | **IIFL Securities Ltd**, Kolkata, 8th, Floor, 1, Shakespere Sarani, AC Market, Theatre Road, 9007460231 | **JM Financial Services Ltd**, Kolkata, Kankaria Estate, 8th Flr,6th Little Russell Street, Kolkata 700 071, 033-40310330 | **RR Equity Brokers Pvt. Ltd.**, Kolkata, 704,Krishna Bldg.,224,AJC Bose Road, Kolkata- 700017, 9331055408 | **Kotak Securities Limited.**, Kolkatta , Oswal Chamber, 503, B/2, 5th Floor , 2 Church Lane, Kolkatta - 700001. , 033-66156200; | **RR Equity Brokers Pvt. Ltd.**, Lucknow, F-117, Shriram Tower, 13 Ashok Marg,Lucknow- 226001, 9335278443 | **Unit No.701, 7th Floor, E**, Lucknow, deco Corporate Towers, Picup Bhawan Rd, Vibhuti Khand, Gomati Nagar, Lucknow, Uttar Pradesh 226010, 0522-4933260 | **Kotak Securities Limited.**, Mangalore , No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle, Mangalore, 0824-424180; | **IIFL Securities Ltd**, Meerut, FN-01, 1st Floor, Star Plaza, Near Bachcha Park,Begum Bridge Road, Meerut (U.P)- 250001, 7017305330 | **IIFL Securities Ltd**, Mumbai, 1A, Building No 105,Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai, 9167997482/9167997481 / 022-49142114/123 | **IIFL Securities Ltd**, Mumbai, 201, 2nd Flr,Cabin No:5, Parasmani Shopping Centre,Parasmani Complex,Nr Dadar Rlwy Stn, 95 Naigaum Cross Rd,MMGS Marg, Dadar, 7798307393 / 022-48843147 | **IIFL Securities Ltd**, Mumbai, 6th Floor, Ackruti Centre Point, Central Road,Marol MIDC, Andheri East, Mumbai , 9004930729 / 022-62728874 | **IIFL Securities Ltd**, Mumbai, IIFL Securities Ltd. 311-Jalaram business Center 3rd flr Ganjawalla Lane chamunda circle Above Axis Bank Borivali west, Mumbai 400 092, 9850207105/9967816301 | **IIFL Securities Ltd**, Mumbai, IIFL Securities Ltd ,Ground Floor,Hubtown Solaris,N. S. Phadke Marg, Vijay Nagar,Opp Teli Galli, Andheri (East),Mumbai 400 069, 9820188714 | **JM Financial Services Ltd**, Mumbai, 2,3,4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001, 022-2266 5577 - 80, 6136 3400 | **JM Financial Services Ltd**, Mumbai, 502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing,Vile Parle (East), Mumbai 400 057., 022-26636731-34, 26135202-03 | **JM Financial Services Ltd**, Mumbai, 1st Floor, 101, 1st Floor, Abhilasha II CHSL,Punjabi Lane, Off Chandavarkar Road,Borivali West, Mumbai -400092., 22 29686703 | 22 29686700 | **JM Financial Services Ltd**, Mumbai, 328, 3 rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi , Navi Mumbai, 6632 9200/03/04/27896024-26 | **JM Financial Services Ltd**, Mumbai, Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai – 400 077, 022 - 25013607 | **JM Financial Services Ltd**, Mumbai, Abhishek Commercial Complex, Office No.8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No.104,S V Road,Malad West, Mumbai-400064., 022- 288 22 831 / 32 /34. | **Nuvama Wealth and Investment Limited (Edelweiss Broking Limited )**, Mumbai, 104, P J towers, BSE Bldg, Fort, Mumbai -01, 022-67494580 | **RR Equity Brokers Pvt. Ltd.**, Mumbai, 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA, 9324804090 | **Kotak Securities Limited.**, Mumbai , 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, Mumbai, 22655084 | **IIFL Securities Ltd**, New Delhi, 510-514,5th Floor,Ashoka Estate Bldg - 24, Barakhamba Road, Connaught Place, 011-45259055/9871047900 | **JM Financial Services Ltd**, New Delhi, 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001, 011 - 49537800 | **RR Equity Brokers Pvt. Ltd.**, New Delhi, 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001, 7307331523 | **Kotak Securities Limited.**, New Delhi , Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301., 0120-6760435/0120-4869326; | **Moneywise Finvest Ltd**, New Delhi , 11/6B Shanti Chamber, Pusa Road New Delhi 110005 , 011 - 30111000 Extn: 211 Mobile:9999199811 | **IIFL Securities Ltd**, Pune, 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud, 8219910802/9730727308 | **IIFL Securities Ltd**, Pune, SHREENATH PLAZA,OFFICE NO. 33,C WING F C ROAD DNYANESHWAR PADUKA CHOWK PUNE, 8097492992 | **IIFL Securities Ltd**, Pune, 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud Pune, 9967054682 | **JM Financial Services Ltd**, Pune, Office No.302,Kalpa Vishwa, Next to ICICI Bank, Ghole Road, Shivaji Nagar, Pune-411005., 020- 67602400/67602415-18/9730003080/9730003079; | **IIFL Securities Ltd**, Rajkot, 4th Floor- 407, The Imperia, Opp. Shastri Maidan, Rajkot - 360001, 8657474275 | **JM Financial Services Ltd**, Rajkot, 106, Metro Plaza, 1st Floor, Jansatta Chowk, Near Eagle Travels, Moti Tanki Chowk, Rajkot-360001, 0281-6194000 | **IIFL Securities Ltd**, Surat, 710, 21st Century Business Center, Beside WTC, Ring Road, Surat - 395002, 9376555441 | **JM Financial Services Ltd**, Surat, A Wing , Office No. 207, The Citadel, Opp. Star Bazaar, Nr. Royal Trade Centre, Adajan, Surat - 395 009, 0261-4081700 | **Kotak Securities Limited.**, Surat, Kotak House, K G Point, 1st Floor, Nr. Ganga Palace, Opp. IDBI Bank, Ghoddod Road., 0261-5532333/ 2254553; | **IIFL Securities Ltd**, Vadodara, 3rd Floor, Bhagwan Chamber. Opp. circuit House R C Dutt Road, Alkapuri, Vadodara, 0265-6197504 | **JM Financial Services Ltd**, Vadodara, Office no 116-117 “Emerald one” 1st floor, Windward Business park, Near Jetalpur Bridge, Jetalpur Road, Vadodara-390020, 0265-3504491 | **JM Financial Services Ltd**, Vishakhapatnam, Door No 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Rama Talkies Junction, Visakhapatnam 530 003, 0891 - 6603800.



## ABRIDGED PROSPECTUS

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

| Sr. No. | Name of the Bank                | Controlling Branch & Address   | Contact Person  | Telephone Number  | Fax Number       | Email  |
|---------|---------------------------------|--|---|---|------------------|--|
| 1.      | Axis Bank Ltd.                  | Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708 | Mr. Sunil Fadtare<br>Assitant Vice President              | 022-71315906,<br>9819803730   | 022- 71315994    | <a href="mailto:Sunil.fadtare@axisbank.com">Sunil.fadtare@axisbank.com</a>   |
| 2.      | Bandhan Bank Ltd                | DN 32, Salt Lake City, Sector V,Kolkata , 700091   | Amit Khanna   | 033-66090909,<br>Ext: 3078  | -                | <a href="mailto:asba.business@bandhanbank.com">asba.business@bandhanbank.com</a>   |
| 3.      | Bank of Baroda                  | Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23  | Mr. Sonu A. Arekar  | 022-40468314,<br>40468307,  | 022-22835236     | <a href="mailto:asba.fortap@bankofbaroda.com">asba.fortap@bankofbaroda.com</a>   |
| 4.      | Bank of India                   | Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.  | Shri Navin Kumar Pathak, Senior Manager                   | 022-22723631/1677/<br>9619810717  | 022-22721782     | <a href="mailto:Stockexchange.Mumbai.south@bankofindia.co.in">Stockexchange.Mumbai.south@bankofindia.co.in</a>   |
| 5.      | Bank of Maharashtra             | Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023  | SHRI. V R Kshirsagar (DGM)                                | 022-22694160<br>22652595<br>22663947  | 022-22681296     | <a href="mailto:brmgr2@mahabank.co.in">brmgr2@mahabank.co.in</a> ;<br><a href="mailto:bom2@mahabank.co.in">bom2@mahabank.co.in</a>   |
| 6.      | BNP Paribas                     | BNP Paribas House, I, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051   | Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala | (022) 61964570 / 61964594 / 61964592  | (022) 61964595   | <a href="mailto:Ashish.chaturvedi@asia.bnpparibas.com">Ashish.chaturvedi@asia.bnpparibas.com</a> ;<br><a href="mailto:bnpparibas.comdipu.sa@asia.bnpparibas.com">bnpparibas.comdipu.sa@asia.bnpparibas.com</a> .                                     |
| 7.      | Barclays Bank PLC               | Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018   | Parul Parmar  | +91- 22 6719 6400/ 6575   | +91-22 6719 6996 | <a href="mailto:Parul.parmar@barclays.com">Parul.parmar@barclays.com</a>   |
| 8.      | CITI Bank                       | Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051   | S Girish  | 022-26535504,<br>98199 12248  | 022-26535824     | <a href="mailto:s.girish@citi.com">s.girish@citi.com</a> . <a href="mailto:asba.ops@citi.com">asba.ops@citi.com</a>  |
| 9.      | Central Bank of India           | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001  | Mr. Vineet Bansaj   | 022- 22623148,<br>22623149  | 022-22623150     | <a href="mailto:asba4082@centralbank.co.in">asba4082@centralbank.co.in</a>   |
| 10.     | Canara Bank                     | Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001                                    | Mr. Arvind Namdev Pawar                                   | 022-22661618/<br>22692973/<br>9769303555  | 022-22664140     | <a href="mailto:cb2422@canarabank.com">cb2422@canarabank.com</a> .<br><a href="mailto:mbdcomcity@canarabank.com">mbdcomcity@canarabank.com</a> .<br><a href="mailto:hocmbd@canarabank.com">hocmbd@canarabank.com</a>                                 |
| 11.     | City Union Bank Ltd.            | 48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.  | Sivaraman   | 044 - 24340010,<br>24343517,<br>24346060,<br>24348586,<br>9380286558,<br>9382642081 | 044 - 24348586   | <a href="mailto:cub001@cityunionbank.com">cub001@cityunionbank.com</a>   |
| 12.     | DBS Bank Ltd.                   | DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001  | Amol Natekar  | +91 22 6613 1213  | +91 22 6752 8470 | <a href="mailto:amolnatekar@dbs.com">amolnatekar@dbs.com</a>   |
| 13.     | Deutsche Bank                   | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052  | Ms. Hetal Dholakia  | (91) (022) 6600 9428 (91) (022) 6600 9419   | -                | <a href="mailto:hetal.dholakia@db.com">hetal.dholakia@db.com</a> .<br><a href="mailto:manoj-s.naik@db.com">manoj-s.naik@db.com</a> .<br><a href="mailto:nanette.daryanani@db.com">nanette.daryanani@db.com</a>                                       |
| 14.     | Dhanlaxmi Bank Ltd              | Department of Demat Services, 3rd Floor ,DLB Bhavan , Punkunnam, Thrissur - 680 002, Kerala.   | Ms .Lakshmi   | 04876627012 / 04876627074<br>Mob: 9746301024  |                  | <a href="mailto:lakshmi.v@dhanbank.co.in">lakshmi.v@dhanbank.co.in</a>   |
| 15.     | GP Parsik Sahakari Bank Limited | Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.   | Mr.Vijaykumar A. Borgaonkar Manager Treasury And Accounts | 022-25456641,<br>022-25456517,<br>022-25456529                                      | -                | <a href="mailto:vaborgoankar163@gpparsikbank.net">vaborgoankar163@gpparsikbank.net</a> ;<br><a href="mailto:gpparsikbank.net">gpparsikbank.net</a> ;<br><a href="mailto:pjsbasba@gpparsikbank.net">pjsbasba@gpparsikbank.net</a> ;                   |
| 16.     | HSBC Ltd.                       | 3rd Floor, PCM Dept. Umang, Plot CTS No. 1406- A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)                               | Mr Jagrut Joshi   | (022) 67115485/<br>9870403732   | (022) 66536005   | <a href="mailto:jagrutjoshi@hsbc.co.in">jagrutjoshi@hsbc.co.in</a>   |
| 17.     | HDFC Bank Ltd.                  | FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042              | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil        | 022-30752929 / 2927 / 2928  | -                | <a href="mailto:vincent.dsouza@hdfcbank.com">vincent.dsouza@hdfcbank.com</a> .<br><a href="mailto:siddharth.jadhav@hdfcbank.com">siddharth.jadhav@hdfcbank.com</a> .<br><a href="mailto:prasanna.uchil@hdfcbank.com">prasanna.uchil@hdfcbank.com</a> |
| 18.     | ICICI Bank Ltd.                 | ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai                     | Roshan Tellis   | 022-22859874/803  | 022-22611138     | <a href="mailto:roshan.tellis@icicibank.com">roshan.tellis@icicibank.com</a>   |
| 19.     | IDBI Bank Ltd.                  | IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093                 | Shri. Naveen Nischal HP / Shri Viral Barodia              | 022- 66700525 / 685   | -                | <a href="mailto:hp.naveennischal@idbi.co.in">hp.naveennischal@idbi.co.in</a> / <a href="mailto:barodia.viral@idbi.co.in">barodia.viral@idbi.co.in</a>  |
| 20.     | IndusInd Bank                   | IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001   | Yogesh Adke Dy. Vice President                            | 022-66366589 / 91 / 929833670809  | 022-22644834     | <a href="mailto:yogesh.adke@indusind.com">yogesh.adke@indusind.com</a>   |
| 21.     | Indian Overseas Bank            | Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002   | Mr. V. Srinivasan   | 044 - 28513616  | -                | <a href="mailto:deposit@iobnet.co.in">deposit@iobnet.co.in</a>   |

## ABRIDGED PROSPECTUS

| Sr. No. | Name of the Bank                          | Controlling Branch & Address   | Contact Person                                    | Telephone Number                                 | Fax Number           | Email  |
|---------|---|--|---|--|----------------------|--|
| 22.     | Janata Sahakari Bank Ltd.                 | N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002   | Shri. Ajit Manohar Sane+91 9960239391             | +91 (20) 24431011 / 24431016<br>+91 9503058993   | +91 (20) 24431014    | <a href="mailto:jsbnsdl@dataone.in">jsbnsdl@dataone.in</a>   |
| 23.     | Karur Vysya Bank Ltd.                     | Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017  | Maruthi Kumar Yenamandra                          | 044- 24340374                                    | 044-24340374         | <a href="mailto:maruthikumar@kvbmail.com">maruthikumar@kvbmail.com</a> ,<br><a href="mailto:kvbdp@kvbmail.com">kvbdp@kvbmail.com</a>   |
| 24.     | Karnataka Bank Ltd                        | The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002  | Ravindranath Baglodi Sr. Manager                  | Ph: 0824-2228139 /140 /141                       | 0824-2228138         | <a href="mailto:mlr.hocomplex@ktkbank.com">mlr.hocomplex@ktkbank.com</a>   |
| 25.     | Kotak Mahindra Bank Ltd.                  | Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)   | Prashant Sawant                                   | D-+91 22 6605 6959<br>M-+91 9967636316           | +91 66056642         | <a href="mailto:prashant.sawant@kotak.com">prashant.sawant@kotak.com</a>   |
| 26.     | Mehsana Urban Co-Op. Bank Ltd.            | Head Office, Urban Bank Road, Highway, Mehsana - 384002  | Branch Manager                                    | +91-2762-251908                                  | +91-2762-240762      | <a href="mailto:asba@mucbank.com">asba@mucbank.com</a>   |
| 27.     | Nutan Nagrik Sahakari Bank Ltd.           | Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006   | Miti Shah   | 9879506795                                       | 7926564715           | <a href="mailto:smiti@1977@yahoo.com">smiti@1977@yahoo.com</a>   |
| 28.     | Punjab National Bank                      | Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai   | Sh. K. Kumar Raja                                 | Tel - 022-22621122, 22621123,                    | 022 - 22621124       | <a href="mailto:pnbcapsmumbai@pnbc.co.in">pnbcapsmumbai@pnbc.co.in</a>   |
| 29.     | RBL Bank Limited                          | Techniplex - I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.  | Shashikant Sanil                                  | 022-40288193, 022-40288196, 022-40288197         | 022-40288195         | <a href="mailto:asba_ops@rblbank.com">asba_ops@rblbank.com</a>   |
| 30.     | Rajkot Nagarik Sahakari Bank Ltd.         | Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot  | Shri Yogesh Raveshiya                             | 9427495222                                       | (0281) 2233916/17/18 | <a href="mailto:khumesh@rnsbindia.com">khumesh@rnsbindia.com</a> ;<br><a href="mailto:asba@rnsbindia.com">asba@rnsbindia.com</a>   |
| 31.     | State Bank of India                       | State Bank of India, Capital Market Branch (11777), Videocon Heritage Building (Killick House), Charanjit Rai Marg, Fort, Mumbai - 400 001.                            | Ms. Raviti  | Telephone: 022-22094932<br>Mobile: 9870498689    | 022-22094921         | <a href="mailto:nib.11777@sbi.co.in">nib.11777@sbi.co.in</a>   |
| 32.     | Standard Chartered Bank                   | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra East, Mumbai 400-051   | Rohan Ganpule                                     | 022 - 61157250 / 022 -61157234                   | 022 -26757358        | <a href="mailto:ipo.scb@sc.com">ipo.scb@sc.com</a>   |
| 33.     | SVC Co-Operative Bank Ltd.                | Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagle Estate, Thane 400606   | Mr.Mukesh Singh                                   | 9820851482                                       | -                    | <a href="mailto:singhmt@svcbank.com">singhmt@svcbank.com</a>   |
| 34.     | South Indian Bank                         | ASBA Cell (NODAL OFFICE)1st Floor, SIB Building, Market Road, Ernakulam - 682035, Kerala, India.   | John K Mechery                                    | 9645817905                                       | 0484-2351923         | <a href="mailto:asba@sib.co.in">asba@sib.co.in</a>   |
| 35.     | The Federal Bank Limited                  | ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031   | Dhanya Dominic                                    | 0484-2201847                                     | 4842385605           | <a href="mailto:rbd@federalbank.co.in">rbd@federalbank.co.in</a><br><a href="mailto:dhanyad@federalbank.co.in">dhanyad@federalbank.co.in</a><br><a href="mailto:riyajacob@federalbank.co.in">riyajacob@federalbank.co.in</a> |
| 36.     | The Surat Peoples Co-op Bank              | Vasudhara, Parsi Sheri, Navapura, Surat - 395003   | Mr. Pankaj Bhatt                                  | 0261 2452377                                     | 0261 2451699         | <a href="mailto:pankaj.bhatt@spebl.in">pankaj.bhatt@spebl.in</a>   |
| 37.     | Tamilnad Mercantile Bank Ltd.             | Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell 3rd Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India | Mr. N. Rajasegaran                                | 044-26192552                                     | 044-26204174         | <a href="mailto:dps@tnbonline.com">dps@tnbonline.com</a>   |
| 38.     | Lakshmi Vilas Bank Ltd.                   | Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.  | S Ramanan   | 022-22672255-22672247 (M)-22673435(CM)           | 022-22670267         | <a href="mailto:Mumbaifort_bm@lvbank.in">Mumbaifort_bm@lvbank.in</a>   |
| 39.     | Saraswat Co-operative Bank Ltd.           | Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703  | Mr. Ajit Babaji Satam                             | 022-27884161<br>27884162<br>27884163<br>27884164 | 022-27884153         | <a href="mailto:ab_satam@saraswatbank.com">ab_satam@saraswatbank.com</a>   |
| 40.     | TJSB Sahakari Bank Ltd                    | 2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate   | Department Head                                   | 022-25838525 / 530/520                           | -                    | <a href="mailto:tjsbasba@tjsb.co.in">tjsbasba@tjsb.co.in</a>   |
| 41.     | UCO bank                                  | D.N.Rd. Mumbai   | Branch Head                                       | 022-22871245                                     | 022-22870754         | <a href="mailto:mumbai@ucobank.co.in">mumbai@ucobank.co.in</a> ,<br><a href="mailto:ucoetrade@ucobank.co.in">ucoetrade@ucobank.co.in</a>   |
| 42.     | Union Bank of India                       | MUMBAI SAMACHAR, MARG, 66/80, Mumbai, Samachar Marg, Post, Bag No.253, 518, Fort, Mumbai - 400023.   | Mr. D B JAISWAR                                   | 022-22629408                                     | 022- 22676685        | <a href="mailto:jaiswar@unionbankofindia.com">jaiswar@unionbankofindia.com</a>   |
| 43.     | Yes Bank Ltd.                             | YES Bank Limited, Indiabulls Finance Centre, Tower -II, 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.  | Alok Srivastava / Shankar Vichare / Avinash Pawar | 022 3347 7374/ 7259/ 7251                        | 022 24214504         | <a href="mailto:dlbtiservices@yesbank.in">dlbtiservices@yesbank.in</a>   |
| 44.     | The Ahmedabad Mercantile Co-Op. Bank Ltd. | Head office: - Amco House, Nr. Stadium Circle, Navrangpura, Ahmedabad-09   | Bimal P Chokshi                                   | 079-26426582-84-88                               | 079-26564863         | <a href="mailto:amcoasba@rediffmai.com">amcoasba@rediffmai.com</a>   |

ASBA Applicants may approach any of the above banks to submit their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedyes>). A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com).