


EXIT LETTER OF OFFER

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Exit Letter of Offer ("Exit Letter of Offer") is being sent to you as a Residual Shareholder (defined below) of Scooters India Limited ("Company") in respect of the Delisting of Equity Shares (as defined below) of the Company from the BSE Limited ("BSE"/ "Stock Exchange") in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended ("Delisting Regulations"). In case you have recently sold your Equity Shares, please hand over this Exit Letter of Offer and the accompanying documents to the member of the Stock Exchange (defined below) through whom the sale was effected. Undefined capitalized terms in this Exit Letter of Offer shall have the meaning given to them in the Letter of Offer and the Exit Offer PA (each as defined below).

EXIT LETTER OF OFFER for the acquisition of Equity Shares from the Residual Shareholders of SCOOTERS INDIA LIMITED CIN: L25111UP1972GOI003599 Registered Office: 1st Floor, 3/481, Vikalp Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh, India Tel. No.: 0522-3119593 Website: www.scootersindialimited.com ; Email Id: csscootersindia@gmail.com ; Compliance Officer: Mr. Raj Shekhar Tiwari	
In terms of Delisting Offer (as defined below) made by PRESIDENT OF INDIA THROUGH MINISTRY OF HEAVY INDUSTRIES, GOVERNMENT OF INDIA, NEW DELHI, PROMOTER OF THE COMPANY, BEING REPRESENTED BY THE CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY, PRESENTLY BEING MR. NAVIN KAUL ("ACQUIRER")	
The Acquirer is making this Exit Offer, to the Residual Shareholders of the Company, pursuant to Regulation 26 of the Delisting Regulations and exemptions granted by the Securities & Exchange Board of India vide letter no. SEBI/HO/CFD/DCR3/P/OW/2021/26908/1 dated October 04, 2021, read with letter no. SEBI/HO/CFD/DCR3/P/OW/2023/2508/1 dated January 18, 2023, letter no. SEBI/HO/CFD/RAC/DCR2/P/OW/2023/1786/1 dated May 02, 2023 and SEBI/HO/CFD/RAC/DCR2/P/OW/2024/0365/1 dated January 03, 2024 and is inviting you to tender the Equity Shares at the Exit Price as mentioned below. ("Exit Offer").	
Exit Price: INR 31.78/- per Equity Share	
Exit Window Opening Date: Thursday, June 20, 2024	Exit Window Closing Date: Friday, June 19, 2026 (or such earlier date as may be permitted by SEBI)
Note: The Equity Shares of the Company have been delisted from the Stock Exchange with effect from June 20, 2024.	
THE ENCLOSED EXIT APPLICATION FORM IS TO BE SUBMITTED TO THE REGISTRAR TO THE EXIT OFFER ONLY BY HAND DELIVERY OR REGISTERED POST OR SPEED POST OR COURIER (AT THEIR OWN RISK AND COST) ALONG WITH ALL APPLICABLE DOCUMENTS IN ACCORDANCE WITH THE TERMS AND CONDITIONS SET OUT IN THIS EXIT LETTER OF OFFER.	
Manager to the Exit Offer	Registrar to the Exit Offer
 CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1, New Delhi – 110049, India Contact Person: Ms. Anjali Aggarwal Telephone: 011-40622230/40622209; Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No.: INM000011435 Validity Period: Permanent CIN: U74899DL2000PTC104508	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India Contact Person: Mr. Pawan Singh Bisht Telephone: 011 - 26812682 / 83 & 40450193-97 Email: admin@skylinerta.com Website: www.skylinerta.com SEBI Registration No.: INR000003241 Validity Period: Permanent CIN: U74899DL1995PTC071324

If you wish to tender your Equity Shares pursuant to this Exit Offer to the Promoter/ Acquirer, you should:

- Read this Exit Letter of Offer and the instructions herein carefully;
- Complete and sign the accompanying exit application form ("**Exit Application Form**") in accordance with the instructions contained therein and in this Exit Letter of Offer;
- Ensure that (a) in case of Equity Shares held in dematerialized form, you have credited your Equity Shares to the specified Depository Account (details of which are set out in paragraph 1.1.3. of this Exit Letter of Offer) or (b) in case of Equity Shares held in physical form, you have sent the Exit Application Form together with the original share certificate and duly executed transfer deed along with other applicable documents to the Registrar to the Exit Offer;
- Submit the required documents as mentioned in paragraphs 1.8 and 1.9.2 of this Exit Letter of Offer, as applicable, by hand delivery or registered post or speed post or courier to the Registrar to the Exit Offer in accordance with the terms and conditions set out in this Exit Letter of Offer;
- In case, you have already tendered your Equity Shares and have received the payment therefor or the Payment Cycle (as defined in succeeding paragraphs) is under process, and have still received this Exit Letter of Offer, please ignore the same.
- The Acquirer may decide to have an early closure of the Exit Period, subject to receipt of approval/ exemption from SEBI. In lieu of same, residual shareholders are advised to tender their Equity Shares pursuant to this Exit Offer to the Promoter/ Acquirer at earliest without waiting for Exit window closing date.

Dear Residual Public Shareholder(s),

This is an invitation to tender your Equity Shares in Scooters India Limited to the Acquirer at the Exit Price of INR 31.78/- (Indian Rupees Thirty-One and Seventy-Eight Paise Only) per equity share, subject to the terms and conditions provided below (“Exit Offer”).

Pursuant to Initial Public Announcement dated May 03, 2023 (“**Initial Public Announcement/ IPA**”), Public Announcement published on December 08, 2023 and December 09, 2023 in The Financial Express, Jansatta, Dainik Jagran, Daily Excelsior, Daily Aftaab, Vijayawani, Sandesh, Dainik Bhaskar, Loksatta, Punyanagari, Bartaman, Telugu J.D. Vaartha, The Hindu, Kerala Kaumadi (collectively, the ‘**Newspapers**’) and Letter of Offer dated December 20, 2023 (“**Letter of Offer**”), the Acquirer made an offer to acquire 53,48,226 (Fifty-Three Lakh Forty-Eight Thousand Two Hundred and Twenty-Six) Equity Shares representing 6.13% of the equity share capital of the Company, held by the Public Shareholders and consequently seeking to delist the Company from the Stock Exchange in accordance with the Delisting Regulations. The Public Shareholders holding Equity Shares of the Company were invited to tender shares from Tuesday, December 26, 2023, till Saturday, April 08, 2024. The Acquirer acquired 33,71,461 Equity Shares validly tendered at the Exit Price.

Following the completion of payment of the Exit Price to the Public Shareholders in accordance with Regulation 35 and other applicable provisions of the Delisting Regulations and exemptions granted by the Securities & Exchange Board of India vide letter no. SEBI/HO/CFD/DCR3/P/OW/2021/26908/1 dated October 04, 2021, read with letter no. SEBI/HO/CFD/DCR3/P/OW/2023/2508/1 dated January 18, 2023, letter no. SEBI/HO/CFD/RAC/DCR2/P/OW/2023/1786/1 dated May 02, 2023 and SEBI/HO/CFD/RAC/DCR2/P/OW/2024/0365/1 dated January 03, 2024 (collectively referred to as “**Exemption Letters**”), the Company made the final delisting application to BSE on Wednesday, May 08, 2024, for delisting of the Equity Shares from the Stock Exchange. Pursuant to the said application, BSE vide its notice number 20240605-51 dated June 05, 2024 (“**BSE Final Delisting Approval**”) has communicated that trading in the Equity Shares of the Company (Scrip Code: 505141) will be discontinued with effect from Wednesday, June 12, 2024 (“**BSE Date of Discontinuation of Trading**”) and the Company scrip will be delisted from BSE with effect from Thursday, June 20, 2024 (“**BSE Date of Delisting**”). Delisting of the Equity Shares means that they cannot be traded on the Stock Exchange and a liquid market for trading of the Equity Shares will no longer be available.

In accordance with Regulation 26 of the Delisting Regulations and the Exemption Letters, the Acquirer hereby provides an exit opportunity to the remaining Public Shareholders of the Company who did not or were not able to participate in the Delisting Offer or who unsuccessfully tendered their Equity Shares in the Delisting Offer and are currently holding Equity Shares in the Company (“**Residual Shareholders**”), to tender their Equity Shares during a period of two years or such earlier date as may be permitted by SEBI from the BSE Date of Delisting. In continuation to the Initial Public Announcement dated May 03, 2023 the Public Announcement dated December 06, 2023, published on December 08, 2023, and December 09, 2023 and the Letter of Offer dated December 20, 2023 an Exit Offer Public Announcement (“**Exit Offer PA**”) will be issued in accordance with Regulation 26 and other applicable provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021 and exemptions granted by the SEBI from time to time by President of India through Ministry of Heavy Industries, Government of India, New Delhi, Promoter of the Company. Residual Shareholders can tender their Equity Shares to the Acquirer at the Exit Price at any time from June 20, 2024, till June 19, 2026, or such earlier date as may be permitted by SEBI (both days inclusive) (“**Exit Window**”), on the terms and subject to the conditions set out in this Exit Letter of Offer. This Exit Letter of Offer shall be dispatched to all the Residual Shareholders of the Company by the Acquirer, whose names appear in the records of the registrar of the Company and to the owners of Equity Shares whose names appear as

beneficiaries on the records of the respective depositories (as the case may be) at the close of business hours as on June 20, 2024.

1. PROCEDURE FOR TENDERING YOUR EQUITY SHARES UNDER THE EXIT OFFER

Please contact **Skyline Financial Services Private Limited**, Registrar to the Exit Offer at the contact details set out on the cover page of this Exit Letter of Offer, if you require any clarification regarding the procedure for tendering your Equity Shares.

1.1. Procedure for Residual Public Shareholders holding Equity Shares in dematerialized form:

1.1.1. The Residual Shareholders holding Equity Shares in dematerialized form, who are desirous of tendering their Equity Shares in the Exit Offer must submit the following documents by hand delivery or by registered post or speed post or courier (at their own risk and cost) with the envelope marked **“SCOOTERS INDIA LIMITED – EXIT OFFER”** so as to reach the Registrar to the Exit Offer at the address as mentioned in paragraph 9 of this Exit Letter of Offer on or before June 19, 2026 or such earlier date as may be permitted by SEBI (i.e. the last date of the Exit Window):

- a) the Exit Application Form duly filled and signed along with requisite documents; and
- b) a counterfoil/photocopy of their depository participant instruction evidencing the transfer of dematerialized Equity Shares.

1.1.2. If the Registrar to the Exit Offer does not receive the documents listed above but receives the Equity Shares in the Special Depository Account, then in the case of resident Residual Shareholders, the Acquirer may deem the Exit Offer to have been accepted by such resident Residual Shareholders.

1.1.3. The Residual Shareholders desirous of tendering their equity shares in the Exit Offer must transfer their dematerialized Equity Shares from their respective depository account, in off-market mode, to the Special Depository Account opened with Nikunj Stock Brokers Limited, (**“Special Depository Account”**) details of which are as follows:

Name of Demat Escrow Account	SCOOTER INDIA LTD- DELISTING
Depository	National Securities Depository Limited (NSDL)
Depository Participant Name	Nikunj Stock Brokers Limited
DP ID/ Client ID:	IN302994/ 10111316
ISIN of the Company	INE959E01011

1.1.4. All transfers should be in off-market mode. A photocopy of the delivery instructions and/or counterfoil of the delivery instructions slip submitted to the depository participant of the Residual Shareholder’s depository account and/or duly acknowledged by such depository participant crediting the Residual Shareholder’s Equity Shares to the Special Depository Account should be attached to the Residual Shareholder’s Exit Application Form.

1.1.5. In case your depository participant offers the facility of online transfer of Equity Shares, then instead of the photocopy of the acknowledged delivery instruction slip you may attach a printout of the computer-generated confirmation of transfer of Equity Shares. Please note that the transfer should be made in off-market mode. Failure to credit your dematerialized Equity Shares into the Special Depository Account shall result in your tender being invalid.

- 1.1.6. It is the responsibility of the Residual Shareholders to ensure that their Equity Shares are credited to the Special Depository Account in the manner mentioned above and their Exit Application Form reaches the Registrar to the Exit Offer on or before the expiry of the Exit Window.
- 1.1.7. The Equity Share(s) will be held in the Special Depository Account until the consideration payable has been dispatched to the respective Residual Shareholder or the unaccepted Equity Share(s) are credited back to the respective Residual Shareholders' depository account.
- 1.1.8. In case you are not a resident of India, please submit your Exit Application Form along with additional documents as specified herein in paragraph 1.9.2 of this Exit Letter of Offer.
- 1.1.9. Please contact the Registrar to the Exit Offer or Manager to the Exit Offer or the Compliance Officer if you require any clarification regarding the procedure for tendering your Equity Shares.

1.2. Procedure for Residual Public Shareholders holding Equity Shares in Physical Form:

- 1.2.1. The Residual Shareholders holding Equity Shares in physical form and who are desirous of tendering their Equity Shares in the Exit Offer must submit the documents as specified in paragraph 1.8 of this Exit Letter of Offer, by hand delivery or registered post or speed post or courier (at their own risk and cost) with the envelope marked "**SCOOTERS INDIA LIMITED – EXIT OFFER**" so as to reach the Registrar to the Exit Offer at the address as mentioned on the cover page of this Exit Letter of Offer on or before June 19, 2026, or such earlier date as may be permitted by SEBI (i.e. the last date of the Exit Window).
 - 1.2.2. If the Registrar to the Exit Offer does not receive the documents referred to above but receives the original share certificate(s), valid share transfer form(s) (SH-4), copy of PAN card, original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank and valid address proof then, subject to verification of signature on valid share transfer form(s) from records of the Registrar to the Company, in case of resident Residual Shareholder, it may deem that the Equity Shares of such resident Residual Shareholders have been accepted in the Exit Offer.
 - 1.2.3. The Registrar to the Exit Offer will hold in trust the share certificate(s) and the share transfer form(s) until the consideration payable has been paid to the respective Residual Shareholder or the unaccepted share certificate(s) has been dispatched to the Residual Shareholder.
- 1.3. It shall be the responsibility of the Residual Shareholders tendering their Equity Shares in the Exit Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering such Equity Shares in the Exit Offer, and the Acquirer shall take no responsibility for the same. The Residual Shareholders should attach a copy of any such approval to the Exit Application Form, wherever applicable. The Residual Shareholders should also provide all relevant documents, which are necessary to ensure the transferability of the Equity Shares, failing which the Exit Application Forms may be considered invalid and may be liable to be rejected or there may be delays in making payment of consideration to such Residual Shareholders. On receipt of the Equity Shares in the Special Depository Account or physical share certificate(s) along with share transfer form(s), copy of PAN, original cancelled cheque or bank passbook or bank statement attested by the bank and valid address proof, the Acquirer shall assume that the eligible Residual Shareholders have submitted their Exit Application Forms only after obtaining applicable approvals, if any. The Acquirer reserves the right to reject those Exit Application Forms that are submitted without attaching a copy of such required approvals.

- 1.4. The Equity Shares to be acquired under this Exit Offer are to be acquired free from all liens, lock-ins, charges and encumbrances and together with all rights attached thereto. Equity Shares that are subject to any charge, lock-ins, lien or encumbrance are liable to be rejected.
- 1.5. In case, the sole/ any joint holder has died, but the share certificate(s) are still in the name of the deceased person(s), please enclose the requisite documents, i.e., copies of death certificate/will/probate/succession certificate and other relevant papers, as applicable along with signature attestation on form ISR -2 (Which can be downloaded from <https://www.skylinerta.com/investor-charter.php>)
- 1.6. Residual Shareholders should ensure that their Exit Application Form together with necessary enclosures is received by the Registrar to the Exit Offer on or before the last day of the Exit Window, at the address of the Registrar to the Exit Offer given on the cover page of this Exit Letter of Offer. Further, please note that hand delivery will be accepted from Monday to Friday 10 AM to 5 PM, except on public holidays.
- 1.7. If a Residual Shareholder does not receive or misplaces the Exit Letter of Offer, it may obtain a copy by writing to the Registrar to the Exit Offer at the address or contact details of the Registrar to the Exit Offer given on the cover page of this Exit Letter of Offer. Further, a soft copy of the Exit Letter of Offer may be downloaded from the website of the BSE at www.bseindia.com, the Company at www.scootersindialimited.com and the Manager to the Exit Offer at www.corporateprofessionals.com.
- 1.8. Resident Residual Shareholders are requested to submit the below-mentioned documents, as applicable, along with the Exit Application Form:

Category	Procedure/Documents to be submitted	
	Physical	Demat
Individual/HUF	<ul style="list-style-type: none"> ▪ The Exit Application Form duly completed and signed in accordance with the instructions contained therein, by all shareholder(s) whose names appear on the share certificate(s). ▪ Original share certificate(s). ▪ Original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank, of bank account provided in the Exit Application Form. ▪ Valid share transfer form(s) (SH-4) duly signed as transferor(s) by all registered shareholders (in case of joint holdings) in the same order and as per specimen signatures registered with the Registrar to the Exit Offer and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof. <p>In accordance to the SEBI Master circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 with reference to operations of Registrars to an Issue and Share</p>	<ul style="list-style-type: none"> ▪ As per the SEBI circular, the shareholders having equity shares in the dematerialized form must add SCOOTER INDIA LTD-DELISTING (IN302994/10111316 & PAN - AAXPK5911H) account as a beneficiary account in their depository account before submitting Delivery Instruction Slip (DIS) to their Depository Participant. ▪ Exit Application Form duly filled and signed by the registered shareholders(s). ▪ The duly executed/acknowledged copy of the delivery instruction slip / a print out of the computer-generated confirmation of transfer of Equity Shares (in case of online transfer of Equity Shares).

	<p>Transfer Agents and Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination. The following additional documents shall be required to be furnished:</p> <p>1) Kindly provide duly executed Form ISR -1 (Which can be downloaded from https://www.skylinerta.com/investor-charter.php) for the KYC updation of the shareholder folio along with self-attested PAN, Aadhar, signatures etc.</p> <p>2) Confirmation/updation of shareholder signatures by the authorized bank in Form ISR-2 along with unsigned original cancelled cheque.</p> <p>3) For appointing nominee (Form SH-13) or opting out from nomination (Form ISR-3) (Which can be downloaded from https://www.skylinerta.com/investor-charter.php)</p> <p><i>Note: In order to avoid rejection (thumb impressions, signature difference, etc.), it is recommended to get it attested, by a bank manager under their official seal on form ISR2 (which can be downloaded from RTA website i.e. under https://www.skylinerta.com/investor-charter.php) or by a magistrate.</i></p> <p><i>NOTE: All Original documents for physical shareholder need to be dispatched to the Registrar and Share Transfer Agents at their Registered office to enable them to proceed further.</i></p>	
Corporate	<ul style="list-style-type: none"> ▪ The Exit Application Form duly completed and signed in accordance with the instructions contained therein, by all shareholder(s) who are duly authorized by a board resolution. ▪ Original share certificate(s). ▪ Valid share transfer form(s) (SH-4) duly signed as transferor(s) by an authorized signatory under their official seal and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof. 	<ul style="list-style-type: none"> ▪ As per the SEBI circular, the shareholders having equity shares in the dematerialized form must add SCOOTER INDIA LTD-DELISTING (IN302994/10111316 & PAN - AAXPK5911H) account as a beneficiary account in their depository account before submitting Delivery Instruction Slip (DIS) to their Depository Participant.

	<ul style="list-style-type: none"> Original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank, of bank account provided in the Exit Application Form Page 9 of 19, True copy of the board resolution certified by a director or a company secretary of the company providing the authority to the signatory to deal with sale of equity share(s) with list of authorised signatory. 	<ul style="list-style-type: none"> Exit Application Form duly filled and signed by an authorized signatory who is duly authorized by the board resolution with certified true copy of board resolution. The duly executed/ acknowledged copy of the delivery instruction slip / a prints out of the computer-generated confirmation of transfer of Equity Shares (in case of online transfer of Equity Shares).
Power of Attorney (“POA”) holder(s)	<ul style="list-style-type: none"> The Exit Application Form duly completed and signed in accordance with the instructions contained therein, by the POA holder(s). Original share certificate(s). Valid share transfer form(s) (SH-4) duly signed as transferor(s) by the POA holder(s) in the same order and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof. Attested copy of POA only if not registered with the Company or its registrar/transfer agent. <i>Note: It is recommended to attach a photocopy of the same.</i> Original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank, of bank account provided in the Exit Application Form 	<ul style="list-style-type: none"> Exit Application Form duly filled and signed by the POA holder(s) along with attested copy of POA. The duly executed/acknowledged copy of the delivery instruction slip / a print out of the computer-generated confirmation of transfer of Equity Shares (in case of online transfer of Equity Shares). Shareholder should ensure that the POA is duly registered with their depository participant.
Custodian	<ul style="list-style-type: none"> The Exit Application Form duly completed and signed in accordance with the instructions contained therein, by all shareholders whose names appear on the Share certificate /POA holders. Original share certificate(s). Valid share transfer form(s) (SH-4) duly signed as transferor(s) by all POA holders in the same order and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof. Attested copy of POA only if not registered with the Company or its registrar/transfer agent. <i>Note: It is recommended to attach a photocopy of the same.</i> Original cancelled cheque (name of shareholder printed on it) or bank 	<ul style="list-style-type: none"> As per the SEBI circular, the shareholders having equity shares in the dematerialized form must add SCOOTER INDIA LTD-DELISTING (IN302994/10111316 & PAN - AAXPK5911H) account as a beneficiary account in their depository account before submitting Delivery Instruction Slip (DIS) to their Depository Participant. Exit Application Form duly filled and signed by an authorized signatory. The duly executed/acknowledged copy of the delivery instruction slip / a print out of the computer-generated confirmation of transfer of Equity Shares (in case of online

	passbook or bank statement attested by the bank, of bank account provided in the Exit Application Form.	transfer of Equity Shares).
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Note: For Equity Shares held in physical mode being tendered in this Exit Offer, a copy of the PAN of the shareholder (including all joint shareholders) and original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank, is mandatory for transfer of the said Equity Shares. In case of non-receipt of the above documents from an equity shareholder intending to tender Equity Shares in a physical mode in the Exit Offer prior to the expiry of the Exit Window, such Equity Shares would be liable for rejection.

1.9. NON-RESIDENT SHAREHOLDERS

1.9.1. It shall be the responsibility of the Residual Shareholders who are non-resident Indians, persons resident outside India, overseas corporate bodies (“OCB”), Foreign Portfolio Investors (“FPI”), etc. (“Non-Resident Residual Shareholders”) tendering their Equity Shares in the Exit Offer, to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Equity Shares held by them in the Exit Offer, and the Acquirer will take no responsibility for the same. The Non-Resident Residual Shareholders should attach a copy of any such approval to the Exit Application Form, wherever applicable. Further, Non-Resident Residual Shareholders will have to enclose the original certificate which can authorize the Acquirer not to deduct tax from the consideration payable to such shareholder(s) or as the case may be, to deduct the tax at lower than normal applicable tax rate, obtained from income-tax authorities under Section 195(3) or Section 197 as the case may be, of the Income Tax Act, 1961 (“IT Act”), and also attach necessary documentary evidence with respect to period of holding and the cost of acquisition of Equity Shares. Further, Non-Resident Residual Shareholders will also have to enclose the documents as required in this Exit Letter of Offer.

1.9.2. Non-Resident Residual Shareholders are requested to submit the below mentioned documents, as applicable, along with the Exit Application Form:

Category	Procedure/ Documents to be submitted	
	Physical	Demat
Non-Resident Indian (“NRI”)	<ul style="list-style-type: none"> The Exit Application Form duly completed and signed in accordance with the instructions contained therein, by all shareholder(s) whose names appear on the share certificate(s) or POA holder(s). Original share certificate(s) Original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank, of bank account provided in the Exit Application Form Valid share transfer form(s) duly signed as transferor(s) by all registered shareholders (in case of joint holdings) in the same order 	<ul style="list-style-type: none"> Exit Application Form duly filled and signed by the registered shareholders(s) or the POA holder(s). The duly executed/acknowledged copy of the delivery instruction slip / a printout of the computer-generated confirmation of transfer of Equity Shares (in case of online transfer of Equity Shares). Should enclose a NOC and TCC under section 195(3) or section 197 of the IT Act from the income tax authority (“Income Tax Authority”) or alternatively a certificate from chartered accountant certifying if the shares are held on a long term or short-

	<p>and as per specimen signatures registered with the Registrar to the Exit Offer and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof.</p> <ul style="list-style-type: none"> ▪ <i>Note: In order to avoid rejection (thumb impressions, signature difference, etc.), it is recommended to get it attested, by a magistrate / notary public / bank manager under their official seal.</i> ▪ Should enclose a no objection certificate (“NOC”) and Tax Clearance Certificate (“TCC”) under section 195(3) or section 197 of the IT Act from the Income Tax Authority or alternatively a certificate from chartered accountant certifying if the shares are held on a long term or short-term basis and cost of acquisition of the shares for the purpose of determining capital gain tax. ▪ Should enclose a copy of the permission received from the Reserve Bank of India (“RBI”) for the Equity Shares held by them, if any. If the Equity Shares are held under the general permission of RBI, the nonresident shareholder should furnish a copy of the relevant notification / circular pursuant to which the Equity Shares are held and state whether the Equity Shares are held on repatriable or non-repatriable basis. ▪ Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable. ▪ Copy of POA, required only if not registered with the Company or Registrar / Transfer Agent. ▪ The non-resident shareholder(s) may also provide a bank certificate certifying inward remittance to avail concessional rate of tax deducted at source for long term capital gains under section 115E of the IT Act. 	<p>term basis and cost of acquisition of Equity Shares for the purpose of determining capital gain tax.</p> <ul style="list-style-type: none"> ▪ Should enclose a copy of the permission received from the RBI for the Equity Shares held by them. If the Equity Shares are held under the general permission of the RBI, the non-resident shareholder should furnish a copy of the relevant notification/circular pursuant to which the Equity Shares are held and state whether the Equity Shares are held on repatriable or non-repatriable basis. ▪ Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable. ▪ The non-resident shareholder may also provide a bank certificate certifying inward remittance to avail concessional rate of tax deducted at source for long term capital gains under section 115E of the IT Act. ▪ Copy of relevant pages of demat account if the shares have been held for more than twenty-four months prior to the date of acceptance of Equity Shares under the Offer along with broker invoice/contract note evidencing the date on which the shares were acquired.
Foreign Portfolio	<ul style="list-style-type: none"> ▪ The Exit Application Form duly 	<ul style="list-style-type: none"> ▪ Exit Application Form duly filled

<p>Investor ("FPI") / Overseas Corporate Body ("OCB")</p>	<p>completed and signed in accordance with the instructions contained therein, by an authorized signatory who is duly authorized by the board resolution.</p> <ul style="list-style-type: none"> ▪ Original share certificate(s) ▪ Valid share transfer form(s) duly signed as transferor(s) by an authorized signatory under their official seal and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof. ▪ Self-attested copy of PAN card. ▪ Self-attested SEBI Registration Certificate and copy of notification issued under section 115AD of the IT Act, showing name of FPI. ▪ Certificate from a chartered accountant (along with broker invoice / contract note evidencing the date on which the shares were acquired) certifying that the shares have been held for more than 24 months along with acquisition cost, if applicable. ▪ Should enclose a copy of the permission received from the RBI for the Equity Shares held by them. If the Equity Shares are held under the general permission of RBI, the nonresident shareholder should furnish a copy of the relevant notification / circular pursuant to which the Equity Shares are held and state whether the Equity Shares are held on repatriable or non- repatriable basis. ▪ Copy of POA only if not registered with the Company or Registrar/ Transfer Agent ▪ Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable ▪ Should enclose a NOC under Section 195(3) or section 197 of the IT Act from the Income Tax Authority or alternatively a certificate from chartered accountant certifying if the shares are held on a long term or short- 	<p>and signed by an authorized signatory who is duly authorized by the board resolution.</p> <ul style="list-style-type: none"> ▪ The duly executed/ acknowledged copy of the delivery instruction slip / a printout of the computer-generated confirmation of transfer of Equity Shares (in case of online transfer of Equity Shares) ▪ Self-attested SEBI Registration Certificate and copy of notification issued under section 115AD of the IT Act, showing name of FPI. ▪ Certificate from a chartered accountant (along with proof such as demat account statement) certifying that the shares have been held for more than 24 months along with acquisition cost, if applicable along with broker invoice / contract note evidencing the date on which the Equity Shares were acquired. ▪ Should enclose a copy of the permission received from the RBI for the Equity Shares held by them. If the Equity Shares are held under the general permission of the RBI, the non-resident shareholder should furnish a copy of the relevant notification/circular pursuant to which the Equity Shares are held and state whether the Equity Shares are held on repatriable or non-repatriable basis ▪ Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable ▪ Should enclose a NOC under Section 195(3) or section 197 of the IT Act from the Income Tax Authority or alternatively a certificate from chartered accountant certifying if the shares are held on a long term or short-term basis and cost of acquisition of Equity Shares for the purpose of determining capital gains tax.
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	term basis and cost of acquisition of Equity Shares for the purpose of determining capital gains tax. <ul style="list-style-type: none"> ▪ Original cancelled cheque (name of shareholder printed on it) or bank passbook or bank statement attested by the bank, of bank account provided in the Exit Application Form 	
Custodian	<ul style="list-style-type: none"> ▪ The Exit Application Form duly completed and signed in accordance with the instructions contained therein, by all shareholders whose names appear on the Share certificate /POA holders. ▪ Original share certificate(s) ▪ Valid share transfer form(s) duly signed as transferor(s) by the POA holder(s) in the same order and duly witnessed at the appropriate place(s) along with copy of PAN card and valid address proof ▪ Attested copy of POA only if not registered with the Company or its registrar/transfer agent. ▪ Note: It is recommended to attach a photocopy of the same. 	<ul style="list-style-type: none"> ▪ Exit Application Form duly filled and signed by an authorized signatory. ▪ The duly executed / acknowledged copy of the delivery instruction slip / a printout of the computer-generated confirmation of transfer of Equity Shares (in case of online transfer of Equity Shares).

Note: For Equity Shares held in physical mode being tendered in this Exit Offer, a copy of the PAN card of the shareholder (including all joint shareholders) and original cancelled cheque (name of the shareholder should be printed on it) or bank passbook or bank statement attested by the bank, is mandatory for transfer of the said Equity Shares. In case of non-receipt of the above documents from an equity shareholder intending to tender Equity Shares in a physical mode in the Exit Offer prior to the expiry of the Exit Window, such Equity Shares would be liable for rejection.

1.9.3. If any of the documents referred to in paragraphs 1.9.2 are not enclosed along with the Non-Resident Residual Shareholder's Exit Application Form, such Non-Resident Residual Shareholder's tender of Equity Shares under the Exit Offer may be treated as invalid.

2. PAYMENT OF CONSIDERATION

- 2.1. Following fulfilment of the conditions mentioned herein, and receipt of the requisite regulatory approvals (if any), the applicable consideration (after deducting applicable withholding tax) will be paid by the Acquirer by way of electronic credit only. Residual Shareholders shall be duly notified by way of a letter / an email by the Registrar to the Exit Offer. The Acquirer will make the payment by way of electronic credit to Residual Shareholders who have validly tendered their Equity Shares in this Exit Offer following the receipt and verification of duly filled valid Exit Applications Form(s) (together with necessary enclosures, if any) and receipt of the Equity Share(s) in the Special Depository Account/receipt of physical share certificate(s) (along with duly filled in transfer deed(s) as applicable) by the Registrar to the Exit Offer.
- 2.2. Corporate Professionals Capital Private Limited ("**Manager to the Exit Offer**") shall instruct Axis Bank Limited ("**Escrow Bank**") to make electronic fund transfers to the Residual Shareholders who have validly tendered their Equity Shares in the Exit Offer. Subject to any regulatory approvals as may be required, the

Acquirer intends to make payment on a monthly basis, within 10 working days after the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirer (“**Monthly Payment Cycle**”). The first Monthly Payment Cycle shall commence within 10 working days from August 31, 2024, i.e. the end of the calendar month of August 2024. Please note that the Acquirer reserves the right to make the payment earlier. The last Monthly Payment Cycle shall commence within 10 working days from June 2026 or such earlier period as may be permitted by SEBI.

- 2.3. **Residual Shareholders holding shares in demat form:** The consideration shall be transferred by way of electronic credit to the bank account, the details of which are received from the Residual Shareholder’s depository participant. Thus, the Residual Shareholders are advised to ensure that bank account details are updated in their respective depository participant accounts as these bank account details would be used for payment of consideration, if any. In case of incorrect bank account details or unavailability of bank account details or availability of incomplete bank account details of the Residual Shareholders, the RTA will inform the shareholder regarding failed payment, get a copy of the client master with updated bank details and re-process the electronic fund transfers as per updated bank details. None of the Acquirer, the Company, the Manager to the Exit Offer or the Registrar to the Exit Offer shall be responsible for delay in receipt of consideration by the Residual Shareholder or rejection of electronic credit to the Residual Shareholder’s bank account.
- 2.4. **Residual Shareholders holding shares in physical form:** In order to avoid any fraudulent encashment in transit of demand draft/ pay order issued by the Acquirer or by electronic credit towards the consideration payable for the Equity Shares tendered under this Exit Application Form, please fill in the details of the sole Residual Shareholder’s bank account (or, in the case of joint holders, the first-named Residual Shareholder’s bank account) in the Exit Application Form along with original cancelled cheque (name of shareholder should be printed on it) or bank passbook or bank statement attested by the bank and any consideration payable will be paid by issuing an instrument or by electronic transfer carrying the details of the bank account so provided in the Exit Application Form. In case the electronic transfers are unsuccessful due to wrong or incomplete bank account details provided by the Residual Shareholder in the application form, the RTA will inform the shareholder regarding failed payment, get a copy of the client master with updated bank details and re-process the electronic fund transfers as per updated bank details (however, there will be no obligation on the Acquirer or Manager to the Exit Offer or Registrar to the Exit Offer to do the same). None of the Acquirer, the Company, the Manager to the Exit Offer or the Registrar to the Exit Offer shall be responsible for delay in receipt of consideration to the Residual Shareholder.
- 2.5. **The Equity Shares received from any invalid applications will:** (i) in the case of dematerialized Equity Shares deposited in the Special Depository Account, be credited back to the respective depository account with the respective depository participants as per the details furnished by the relevant Residual Shareholder in the Exit Application Form; and (ii) in the case of physical Equity Shares, be dispatched together with the share certificate(s) and share transfer form(s) to the relevant Residual Shareholders by registered post/speed post, at the Residual Shareholder’s sole risk, at the address registered with the Registrar to the Exit Offer.

3. EXIT WINDOW

- The Residual Shareholders may submit their Exit Application Form along with the relevant documents to the Registrar to the Exit Offer at the Exit Price at any time during the Exit Window. The Residual Shareholders are required to ensure that their Exit Application Form, together with the necessary enclosures, is received by the Registrar to the Exit Offer on or before June 19, 2026 or such earlier date as may be permitted by SEBI. Residual shareholders are advised to tender their Equity Shares pursuant to this Exit Offer to the Promoter/ Acquirer at earliest without waiting for Exit window closing date.

4. STATUTORY AND OTHER APPROVALS

- 4.1. To the best of the Acquirer knowledge, as of the date of this Exit Letter of Offer, there are no statutory or regulatory approvals required to acquire the Equity Shares. If any statutory or regulatory approvals become applicable, the acquisition of Equity Shares by the Acquirer and the Exit Offer will be subject to receipt of such statutory or regulatory approvals.
- 4.2. It shall be the primary responsibility of the Residual Shareholders tendering in the Exit Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Equity Shares held by them in the Exit Offer, and the Acquirer shall take no responsibility for the same. The Residual Shareholders should attach a copy of any such approval to the Exit Application Form, wherever applicable.
- 4.3. The Acquirer reserves the right to not proceed with the acquisition of the Equity Shares pursuant to the Exit Offer if the approval(s), if any, is/are not obtained or conditions which the Acquirer consider in its sole and absolute discretion.

5. NOTE ON TAXATION AND TAX DEDUCTED AT SOURCE

- 5.1. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain realized on the sale of listed equity shares on a recognized stock exchange will be subject to capital gains tax in India.
- 5.2. Capital gains arising from the sale of equity shares in an Indian company are generally taxable in India for both categories of shareholders i.e. resident shareholders as well as non-resident shareholders.
- 5.3. Capital Gain arising on shares held for a period of less than twelve (12) months prior to their tendering in the present delisting offer will be treated as Short term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 15% on the short-term capital gain (refer to Section 111A of Income Tax Act, 1961).
- 5.4. Capital Gain arising on shares held for more than twelve (12) months prior to their tendering in the present delisting offer will be treated as Long-term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 10% on the long-term capital gain exceeding INR 1 lakh (refer Section 112A and Section 55 (2) (ac) of the Income Tax Act, 1961).
- 5.5. The above tax rates are subject to the applicable rate of surcharge, health and education cess. The tax rate and other provisions may undergo changes.

RESIDUAL SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR THE TREATMENT THAT MAY BE GIVEN BY THEIR RESPECTIVE INCOME TAX ASSESSING AUTHORITIES IN THEIR CASE, AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS THEREOF ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT INCOME-TAX IMPLICATIONS. THIS NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THE IMPLICATIONS ARE ALSO DEPENDENT ON THE RESIDUAL SHAREHOLDERS FULFILLING THE CONDITIONS PRESCRIBED UNDER THE PROVISIONS OF THE RELEVANT SECTIONS UNDER THE RELEVANT TAX LAWS. THE ACQUIRER NEITHER ACCEPT NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY RESIDUAL SHAREHOLDER AS A REASON OF THIS EXIT OFFER.

6. MISCELLANEOUS

- 6.1. The Acquirer shall ensure that the rights of the Residual Shareholders are protected and shall be responsible for compliance with Regulation 27 of the Delisting Regulations and the Exemption Letters and the Stock Exchange shall monitor the compliance of the same.
- 6.2. Any Residual Shareholder seeking any other assistance in connection with their shareholding like the issue of duplicate share certificate, the rectification of name, transmission of shares, or deletion of name of a shareholder in case of joint shareholding may contact the Registrar to the Exit Offer.

7. COMPLIANCE OFFICER OF THE COMPANY

The details of Company Secretary and Compliance Officer of the Company are as follows:

Name: Mr. Raj Shekhar Tiwari

Designation: Compliance Officer

Address: 3/481, 1st Floor, Vikalp Khand, Gomti Nagar, Lucknow - 226 010, Uttar Pradesh, India

Email: csscootersindia@gmail.com

Tel No.: 0522-3119593

8. MANAGER TO THE EXIT OFFER

Corporate Professionals Capital Private Limited

D-28, South Extension Part-1, New Delhi-110049, India

Contact Person: Ms. Anjali Aggarwal

Telephone: 011-40622230/40622209

Email: mb@indiacp.com

Website: www.corporateprofessionals.com

SEBI Registration No.: INM000011435

Validity Period: Permanent

Corporate Identity Number: U74899DL2000PTC104508

9. REGISTRAR TO THE EXIT OFFER

Skyline Financial Services Private Limited

D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India

Contact Person: Mr. Pawan Singh Bisht

Telephone: Telephone: 011 - 26812682 / 83 & 40450193-97**Email:** admin@skylinerta.com

Website: www.skylinerta.com

SEBI Registration No.: INR000003241

Validity Period: Permanent

Corporate Identity Number: U74899DL1995PTC071324

10. GENERAL DISCLAIMER

Every Residual Shareholder who desires to avail of the Exit Offer may do so pursuant to an independent inquiry, investigation and analysis and shall not have any claim against the Acquirer or the Company or Manager to the Exit Offer or the Registrar to the Exit Offer, whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with the tendering of the Equity Shares in the Exit Offer.

The Acquirer accepts full responsibility for the information contained in this Exit Letter of Offer and confirms that such information is true, fair and adequate in all material aspects.

This Exit Letter of Offer is in continuation to and should be read in conjunction with the Public Announcement and the Letter of Offer.

For and on behalf of the Acquirer

Sd/-

Navin Kaul

(Authorised Signatory)

Place: Lucknow

Date: August 17, 2024

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

**EXIT APPLICATION FORM
FOR TENDERING EQUITY SHARES OF SCOOTERS INDIA LIMITED AT, THE EXIT PRICE OF INR 31.78/- PER
EQUITY SHARE**

Please read this document along with the Initial Public Announcement dated May 03, 2023 (“**Initial Public Announcement/ IPA**”), Public Announcement published on December 08, 2023 and December 09, 2023 in The Financial Express, Jansatta, Dainik Jagran, Daily Excelsior, Daily Aftaab, Vijayawani, Sandesh, Dainik Bhaskar, Loksatta, Punyanagari, Bartaman, Telugu J.D. Vaartha, The Hindu, Kerala Kaumadi (collectively, the ‘**Newspapers**’) and Letter of Offer dated December 20, 2023 (“**Letter of Offer**”),

EXIT OFFER FOR THE RESIDUAL SHAREHOLDERS	
Exit Offer Window Opens	Thursday, June 20, 2024
Exit Offer Window Closes	Friday, June 19, 2026 or such earlier date as may be permitted by SEBI
Exit Offer Price Per Share	INR 31.78/- (Indian Rupees Thirty-One and Seventy-Eight Paise Only)

EXIT OFFER APPLICATION FORM
for tender of Equity Shares of the face value of INR 10/- each of
Scooters India Limited

pursuant to the Exit Offer by the President of India through the Ministry of Heavy Industries, Government of India, New Delhi, Promoter of the Company, being represented by The Chairman & Managing Director of the Company, presently being Mr. Navin Kaul (“**Acquirer**”)

Residual Public Shareholders should ensure that their Exit Application Form together with necessary enclosures is delivered by hand or registered post or speed post or courier (at their own risk and cost) to the Registrar to the Exit Offer on or before the last day of the Exit Window (i.e. Friday, June 19, 2026 or such earlier date as may be permitted by SEBI), at the address of the Registrar to the Exit Offer below:

Address	Contact Person	Contact Details	Mode of Delivery
Skyline Financial Services Private Limited D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India	Mr. Pawan Singh Bisht	Telephone: Telephone: 011 - 26812682 / 83 & 40450193-97 E-mail: admin@skylinerta.com Website: www.skylinerta.com	Hand delivery or registered post/speed post or courier

Note: Hand Delivery- Monday to Friday 10:00 AM to 5:00 PM, except Public Holidays.

Dear Sir(s)/ Madam(s),

Re: Exit Offer for Equity Shares of the Company by the Acquirer, the Exit Price for the Exit Offer has been determined as INR 31.78/- per Equity Share. By signing the Exit Application Form, you will be deemed to have made each of the following acknowledgements and authorizations:

1. I/We, having read and understood the terms and conditions set out below, in the IPA, Letter of Offer, and Exit Letter of Offer hereby tender my/our Equity Shares in response to the Exit Offer.
2. I/We hereby undertake the responsibility for the Exit Application Form and the Equity Shares tendered under the Exit Offer and I/we hereby confirm that the Acquirer, Company, Manager to the Exit Offer and Registrar to the Exit Offer shall not be liable for any delay/loss in transit resulting into delayed receipt or non-receipt of the Exit Application Form along with all requisite documents, by the Registrar to the Exit Offer due to inaccurate/incomplete particulars/instructions or any reason whatsoever.
3. I/We understand that this application is in accordance with the Delisting Regulations and all other applicable laws.
4. I/We understand that the Equity Shares tendered under the Exit Offer shall be held in trust by the Registrar to the Exit Offer until the time of the dispatch of payment of consideration calculated at Exit Price and/or the unaccepted Equity Shares are returned.
5. I/We also understand that the payment of consideration will be done by the Acquirer after due verification of Exit Application Form, documents and signatures. I/We also understand that should I/we fail to furnish all relevant documents as set out in this Exit Application Form or the Exit Letter of Offer, this Exit Application Form may be considered invalid and may be liable to be rejected or there may be delays in making payment of consideration to me/us.

6. I/We hereby confirm that I/we have full power and authority to tender, sell and transfer the Equity Shares which I/we am/are tendering (together with all rights attaching thereto) and there are no restraints/injunctions, or other orders of any nature which limit/restrict my/ our rights to tender the Equity Shares and that I/we have never sold or parted/dealt with in any manner with the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges & encumbrances, whatsoever.
7. I/We hereby declare that I/we am/are the absolute and only owner of these Equity Shares and legally entitled to tender the Equity Shares under the Exit Offer.
8. I/We undertake to immediately return any amount received by me/us inadvertently.
9. I/We authorize the Acquirer to accept the Equity Shares so offered, which they may decide to accept in consultation with the Manager to the Exit Offer and Registrar to the Exit Offer and in terms of the Exit Letter of Offer.
10. I/We agree that upon acceptance of the Equity Shares by the Acquirer, tendered by me/us under the Exit Offer, I/we would cease to enjoy all rights, title, claim and interest whatsoever, in respect of such Equity Shares.
11. I/We hereby declare that I/We will file tax returns in India, if applicable, after inter alia considering gains arising pursuant to this Exit Offer and if for any reason, the income tax authorities were to make a claim and/or seek to recover any tax, interest or penalty from the Acquirer (where such claim or recovery pertains to, or is relatable to, my/our tax liability), in connection with the Equity Shares tendered by me/us under this Exit Offer, I/we agree to indemnify the Acquirer for the same along with costs related thereto. I/We also undertake to provide the Acquirer, on demand, the relevant details in respect of the taxability/non-taxability of the proceeds pursuant to this Exit Offer, a copy of the tax return filed in India, evidence of the tax paid, etc.
12. I/We confirm that there are no tax or other claims pending against me/us which may affect the legality of the transfer of Equity Shares under the Income-Tax Act, 1961 (**'the Act'**) including but not limited to Section 281 of the Act. I/We confirm that no notice has been issued by the income tax authorities impacting the rights to transfer the shares.
13. I/We confirm that in case the Acquirer is of the view that the information/documents provided by the Public Shareholder is ambiguous or inaccurate or incomplete or insufficient, for the purpose of evaluation by the Acquirer as to whether I am/We are under an obligation to collect TCS or not, the Acquirer shall not be liable to pay TCS to me/us in addition to the consideration.
14. I/We undertake to indemnify the Acquirer for any losses that may arise to the Acquirer by virtue of any default by us in relation to the collection of TCS or deposit of the same with the government within the prescribed timelines or otherwise impeding the ability of Acquirer to claim refund/credit of TCS so collected. I/We also undertake to provide to the Acquirer, on demand, the relevant details, certificates, challans, evidence etc., as prescribed, to evidence the timely deposit of TCS to the Indian Government and to enable the Acquirer to claim credit/refund of TCS so collected.
15. I/We authorize the Acquirer, the Manager to the Exit Offer and the Registrar to the Exit Offer to send the payment of consideration by way of crossed account pay order/demand draft/pay order through way of crossed account pay order/demand draft/pay order through registered post or speed post at the address registered with the Company/Registrar to the Exit Offer or as the case may be, by RTGS/NEFT/Direct Credit.
16. I/We further authorize the Registrar to the Exit Offer to return to me/us, (a) in case of physical Equity Shares, the Equity Share Certificate(s) in respect of which the Exit Application Form along with the submitted documents is not found valid / complete / not accepted, specifying the reasons thereof and (b) in the case of dematerialized Equity Shares, to the extent not accepted will be released to my depository account at my/our sole risk.
17. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection with the Exit Offer and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.
18. My/Our signature on our depository participant instruction has been duly verified and attested by our depository participant as evidenced by our depository participant's stamp of acknowledgement;
19. If I/we am/are a non-resident Residual Public Shareholder, I/we have also enclosed with this Exit Application Form the relevant documents referred to in the Exit Letter of Offer, and if such documents are not enclosed with this Exit Application Form, the Acquirer reserves the right to deduct tax at the maximum marginal rate as may be applicable to the relevant category of Residual Public Shareholders on the gross consideration amount payable to such Residual Public Shareholders or may treat the Exit Application Form as invalid;
20. I/We further authorize the Acquirer to return to me/us, In case of Equity Shares held in physical form, the Share certificate(s) in respect of which this Exit Application Form is found not valid or is not accepted, specifying the reasons thereof and in the case of dematerialized Equity Shares, to the extent not accepted will be released to my depository account at my/our sole risk.
21. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of the Exit Letter of Offer and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.

22. I/We hereby confirm that I/we have full power and authority to tender, sell and transfer the Equity Shares which I/we are tendering (together with all rights attaching thereto) and there are no restraints/injunctions, or other orders of any nature which limit/restrict my/our rights to tender the Equity Shares and that I/we have never sold or parted/dealt with in any manner with the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges & encumbrances, whatsoever.
23. I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

I. DETAILS OF THE RESIDUAL PUBLIC SHAREHOLDER

Sr. No.	Name (IN BLOCK LETTERS)	Holder	Name	PAN
1.	Complete this box with full name, signature and address of the holder of the Equity Shares. In case of joint holdings, full name of all the joint holders must appear in the same order as appearing in the share certificate(s)/demat account	Sole/First Holder		
		Second Holder		
		Third Holder		
2.	Contact Details	Tel No.:		
		Mobile No.:		
		Email ID:		
3.	Address of the First/Sole holder (with pin code)			
4.	Type of Investor (Please tick (✓) the box to the right of the appropriate category)	Individual		NRI (non-repatriable)
		HUF		NRI (repatriable)
		Body Corporate		FII/FPI- Others
		Mutual Fund		Insurance Company
		Banks/ Financial Institutions		Others (please specify)
		Residential status for the purposes of tax as per Section 6 of the Act is:		
		(i) Resident <input type="checkbox"/> Or (ii) Non -Resident <input type="checkbox"/>		
If yes please state country of tax residency: _____ (If none of the above box is ticked, the residential status of the Public Shareholder may be considered as non-resident, for withholding tax purposes at the option of Acquirer).				
5.	Date and Place of Incorporation of the holder (if applicable)			

II. FOR RESIDUAL PUBLIC SHAREHOLDER HOLDING EQUITY SHARES IN PHYSICAL FORM

Details of Original Share Certificate(s) along with duly filled, signed share transfer form(s), as enclosed

Sr. No.	Folio No.	Share Certificate(s) No.	Distinctive Nos.		Number of Equity Shares
			From	To	
(If the space provided is inadequate please attach a separate continuation sheet)				TOTAL	

III. FOR RESIDUAL PUBLIC SHAREHOLDER HOLDING EQUITY SHARES IN DEMATERIALIZED FORM

Details of Residual Public Shareholder's demat account and delivery instruction executed in favour of Depository Account.

Please ensure that your Equity Shares are credited into the Depository Account in **OFF MARKET MODE**.

Beneficiary's Account Name (as appearing in DP's	
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records)	
Name of Depository Participant's	
DP ID No.	
Client ID No.	
Beneficiary's Name (as appearing in DP'S records)	
Date of Execution/Acknowledgement of Delivery	
Instruction (Copy enclosed)	
Number of Equity Shares (in figures)	
Number of Equity Shares (in words)	

Other Enclosures as applicable (please tick (✓) the box to the right of the appropriate category)

Power of Attorney		Corporate Authorisation	
Death Certificate		Others (Please specify)	

IV. DETAILS OF BANK ACCOUNT

In order to avoid any fraudulent encashment in transit of the pay order or demand draft issued by the Acquirer or by electronic credit towards the consideration payable for the Equity Shares tendered under this Exit Application Form, please fill the following details of the sole shareholder's bank account (or, in the case of joint holders, the first-named holder's bank account) and any consideration payable will be paid by issuing an instrument or electronic transfer carrying the details of the bank account so provided.

If you do not provide the following details or the details provided are different from those received electronically from your depository participant, any consideration payable will be sent to the first/sole shareholder at the address based on details obtained from the first/ sole shareholders' depository participant (however, there will be no obligation on the Acquirer or Company or Manager to the Exit Offer or Registrar to the Exit Offer to do the same).

Name of the Sole/ First Holder's Bank	
Branch Address	
City and PIN Code of the Branch	
Bank Account No.	
Savings/Current/Others (Please Specify)	
MICR Code (in case you wish to receive funds electronically)	
IFSC Code (in case you wish to receive funds electronically)	

Note: You may enclose a copy of a cancelled cheque to enable us to ensure the correct bank details.

(Please note that for fund transfer in electronic mode, the transfer would be done at your risk based on the data provided above by you)

V. SIGNATURES

I/We hereby tender to the Acquirer, the number of Equity Shares set out or deemed to be set out in box 2 or 3 of this Exit Application Form in accordance with and subject to the terms and conditions herein, and in the IPA, Detailed Public Announcement, Letter of Offer, Post Offer Public Announcement, Exit Offer PA and Exit Letter of Offer:

Signature			
	Sole/First Holder	Second Holder	Third Holder

Note: In case of joint holdings, all holders must sign. In case of bodies corporate, the Exit Application Form is to be signed by the authorized signatory under the stamp of the company and necessary board resolution authorizing the submission of this Exit Application Form should be attached.

Tax Certification (Non-Resident Indians ("NRIs") / Overseas Corporate Bodies ("OCBs") / Foreign Portfolio Investors ("FPIs") / Non-resident shareholders ONLY			
Please refer to the Exit Letter of Offer for details regarding tax to be deducted at source. Shareholders are also advised to consult their tax advisors for the treatment that may be given by their respective assessing officers in their case, and the appropriate course of action that they should take.			
I/We certify that the Equity Shares referred to in Box 2 or 3 are held: Please tick (✓)			
On Investment/ Capital Account		On Trade Account/ to be taxed as Business Profits	
I/We certify that the tax deduction on the Equity Shares referred to in Box 2 or 3 is to be deducted on account of			

Short Term Gains		Long Term Gains		Business Profits	
I/We, confirm that the income arising from the transfer of shares tendered by me/us is in the nature of: Please tick (√)					
Capital Gains		Any Other Income			
<p>Note: Where the equity shares tendered comprise both long-term capital assets and short - term capital asset please furnish a statement showing computation of the break up into short term capital gains and long - term capital gains. In the case of NRIs only, where the Equity Shares have been acquired/purchased with or subscribed to in convertible foreign exchange and the shareholder wants to certify himself as having opted/not opted out of Chapter XII-A of the Act then please tick (√) in the appropriate box below:</p> <p>I certify that: I have not opted out of Chapter XII-A of the Act I have opted out of Chapter XII-A of the Act</p> <p>PERMANENT ACCOUNT NUMBER: (For tax deduction at source purposes)</p>					
For non-resident shareholders (FII / FPI)					
I/We have enclosed the following documents that are applicable to me/us (Please tick (√))					
Previous RBI approvals for holding the Equity Shares referred to in Box 2 or 3 of this Exit Application Form					
Self-Attested Copy of Permanent Account Number (PAN) Letter / PAN Card OR in case PAN number is not available, then the details and documents as required by Rule 37BC of the Income-tax Rules, 1962.					
Self-Attested Copy of SEBI registration certificate along with a copy of notification issued under section 115AD of the Act showing name of FPI (If this is not furnished then the tax will be deducted at the applicable rate of tax (including applicable surcharge and education cess) on the gross consideration for acquisition of shares, payable to such FIIs/FPIs under the Exit Offer)					
Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable along with self-attested declaration that non-resident Residual Shareholder does not have a Permanent Establishment in India either under the Act or DTAA as applicable between India and any other foreign country or specified Territory (as notified under Section 90 or Section 90A of the Act) of which the Residual Shareholder claims to be a tax resident.					
<p>Declarations:</p> <ol style="list-style-type: none"> 1. Declaration that the investment in the Equity Shares is in accordance with the applicable SEBI regulations (mandatory to be submitted by FIIs/FPIs. If this is not furnished then the tax will be deducted at the applicable rate of tax (including applicable surcharge and education cess) on the gross consideration for acquisition of shares, payable to such FIIs/FPIs under the Exit Offer) 2. Where TCS is applicable – (a) such documents or information which may be required by the Acquirer to verify or assess the TCS obligation of the FII/FPI Residual Shareholders (b). self- declaration that TCS collected will be deposited by the FII/FPI Residual Shareholders with the Indian Government within the timelines prescribed under the Act and the Rules; (c). self-declaration that tax challan, in the prescribed form, evidencing payment of TCS collected from the Acquirer to the Indian Government will be furnished to the Acquirer (d). self-declaration that TCS return will be filed by the FII/FPI Residual Shareholders in the manner, form and within timelines prescribed under the Act and the Rules; (e). self-declaration that TCS certificate will be delivered to the Acquirer in the form, manner and within timelines prescribed under the Act and the Rules; 3. Tax certificate issued by the income tax/statutory authorities of the overseas jurisdiction indicating the quantum of Overseas Tax, if applicable, to be withheld by the Acquirer as per the relevant tax laws of the country in which the non-resident Public Shareholder is a tax resident, along with any other information as may be relevant for this transaction. 4. Should enclose a NOC under Section 195(3) or Section 197 of the IT Act from the Income Tax Authority or alternatively a Certificate from a chartered accountant certifying if the shares are held on a long term or short – term basis and cost of acquisition of Equity Shares for the purpose of determining capital gains tax. along with broker invoice / contract note evidencing the date on which the Equity Shares were acquired. 					
For non-resident shareholders (Other than FIIs / FPIs)					
I/We have enclosed the following documents that are applicable to me/us (Please tick (√))					
NOC under Section 195(3) or Section 197 of the Act from the income tax authority (“Income Tax Authority”) or alternatively a certificate from chartered accountant certifying if the shares are held on a long term or short – term basis and cost of acquisition of Equity Shares for the purpose of determining capital gains tax along with broker invoice / contract note evidencing the date on which the Equity Shares were acquired.					
Previous RBI approvals for holding the Equity Shares referred to in Box 2 or 3 of this Exit Application Form					
Self-Attested Copy of Permanent Account Number (PAN) Letter / PAN Card OR in case PAN number is not available, then the details and documents as required by Rule 37BC of the Income-tax Rules, 1962.					

Copy of relevant pages of demat account if the shares have been held for more than twenty-four months prior to the date of acceptance of Equity Shares under the Offer along with broker invoice/contract note evidencing the date on which the shares were acquired.	
Tax residence certificate provided by the income tax authority of the foreign country of which the shareholder is a tax resident and prescribed Form 10F, wherever applicable along with self-attested declaration that non-resident Residual Shareholder does not have a Permanent Establishment in India either under the Act or DTAA as applicable between India and any other foreign country or specified Territory (as notified under Section 90 or Section 90A of the Act) of which the Residual Shareholder claims to be a tax resident.	
Copies of relevant pages of demat account in case of a shareholder claiming benefit. In case, shares are held in physical form, banker's certificate related to payment for acquisition of shares in convertible foreign exchange	
<p>Notes:</p> <p>a) In case the Equity Shares are held on trade account, kindly enclose a certificate stating that you are a tax resident of your country of residence/Incorporation and that you do not have a "permanent establishment" in India in terms of either the Act or the Double Taxation Avoidance Agreement ("DTAA") entered into between India and your country of residence.</p> <p>b) Non-resident shareholders should enclose a copy of the permission received from RBI for the Equity Shares held by them. If the Equity Shares are held under the general permission of RBI, the non-resident shareholder should furnish a copy of the relevant notification/circular pursuant to which the Equity Shares are held and state whether the Equity Shares are held on repatriable or non-repatriable basis.</p> <p>c) Non-resident shareholders (including NRIs, OCBs and FPIs) should enclose no objection certificate / tax clearance certificate from income tax authorities u/s 195(3) or u/s 197 of the Act, indicating the tax to be deducted, if any, by the Acquirer before remittance of consideration at a rate lower than the applicable rate. In absence of such certificate from the Income-tax authorities, the Acquirer shall deduct tax at source at applicable rate of tax (including applicable surcharge and education cess), based on the documents submitted along with the Exit Application Form.</p> <p>d) NRIs, OCBs, FPIs and non-resident shareholders are required to furnish bankers' certificates certifying inward remittance of funds for their original acquisition of Equity Shares of the Company.</p> <p>e) NRIs holding shares on non-repatriable basis and OCBs shall also enclose a copy of the permission received from the RBI, if any, for tendering their Equity Shares in the Offer.</p> <p>f) FPIs are requested to enclose the SEBI Registration Letter;</p> <p>g) Non-resident shareholders (including NRIs, OCBs and FPIs) should also enclose a consent letter indicating the details of transfer i.e. number of Equity Shares to be transferred, the name of the investee company whose shares are being transferred i.e. Scooters India Limited and the price at which the Equity Shares are being transferred i.e. "Price determined in accordance with the Delisting Regulations" duly signed by the shareholder or his/its duly appointed agent</p> <p>h) and in the latter case, also enclose the power of attorney.</p> <p>i) OCBs are requested to enclose Form OAC of the current year.</p> <p>j) The non-resident shareholder may also provide a bank certificate certifying inward remittance to avail concessional rate of tax deducted at source for long term capital gains under section 115E of the IT Act.</p> <p>k) Self-declaration certifying that the place of effective management as defined under section 6 of the Act is outside India.</p> <p>l) Where TCS is applicable – (a) such documents or information which may be required by the Acquirer to verify or assess the TCS obligation of the non-resident Residual Shareholders (except FIIs/FPI) (b) self-declaration that TCS collected will be deposited by the non-resident Resident Shareholders (except FIIs/FPI) with the Indian Government within the timelines prescribed under the Act and the Rules; (c) self-declaration that tax challan, in the prescribed form, evidencing payment of TCS collected from the Acquirer and/or the PACs to the Indian Government will be furnished to the Acquirer (d) self-declaration that TCS return will be filed by the non-resident Residual Shareholders(except FIIs/FPI) in the manner, form and within timelines prescribed under the Act and the Rules;</p> <p>m) self-declaration that TCS certificate will be delivered to the Acquirer and/or the PAC in the form, manner and within timelines prescribed under the Act and the Rules.</p> <p>n) Tax certificate issued by the income tax/statutory authorities of the overseas jurisdiction indicating the quantum of Overseas Tax, if applicable, to be withheld by the Promoter/Acquirer/ PACs as per the relevant tax laws of the country in which the non-resident Resident Shareholder is a tax resident, along with any other information as may be relevant for this transaction.</p>	

CHECKLIST (Please Tick (√))

DEMAT SHAREHOLDERS			PHYSICAL SHAREHOLDERS		
1.	EXIT APPLICATION FORM		1.	EXIT APPLICATION FORM	

2.	COPY OF ACKNOWLEDGED DEMAT SLIP		2.	ORIGINAL SHARE CERTIFICATE	
			3.	VALID SHARE TRANSFER FORM	
3.	OTHER DOCUMENTS, AS APPLICABLE		4.	OTHER DOCUMENTS, AS APPLICABLE	

Notes:

- All documents/remittances sent by / to the Residual Public Shareholders will be at their risk and Residual Public Shareholders are advised to adequately safeguard their interests in this regard.**
- Please read these notes along with the entire contents of the Exit Letter of Offer.**
- In the case of Residual Public Shareholders other than individuals, any documents, such as a copy of a power of attorney, board resolution, authorization, etc., as applicable and required in respect of support/verification of this Exit Application Form shall also be provided otherwise the Exit Application Form shall be liable for rejection.
- The number of Equity Shares tendered under the Exit Offer should match with the number of Equity Shares specified in the share certificate(s) enclosed along with share transfer form(s) for Residual Public Shareholders holding Equity Shares in physical form or the Equity Shares held under the respective Client ID number for Residual Public Shareholders holding Equity Shares in dematerialized form. In case of mismatch, the acceptance or partial acceptance of the Equity Shares will be at the sole discretion of the Registrar to the Exit Offer / Manager to the Exit Offer.
- The consideration shall be paid in the name of the sole/first holder.
- In case, the Exit Application Form is not complete in all respects, the same may be liable for rejection.
- It is the sole responsibility of the Residual Public Shareholders to ensure that their Equity Shares are credited to the Depository Account in the manner mentioned above and their bids are delivered or reach the Registrar to the Exit Offer on or before the last date of the Exit Window.**

VI. FOR EQUITY SHARES HELD IN DEMATERIALIZED FORM:

- As per the SEBI circular, the shareholders having equity shares in the dematerialized form must add SCOOTER INDIA LTD- DELISTING (IN302994/ 10111316 & PAN - AAXPK5911H) account as a beneficiary account in their depository account before submitting Delivery Instruction Slip (DIS) to their Depository Participant.
- Before submitting this Exit Application Form to the Registrar to the Exit Offer, please issue necessary instructions to your depository participant (where you hold the depository account in which the Equity Shares of the Company are presently held) to credit your Equity Shares into the Depository Account (which details are below) in **OFF MARKET MODE**.

Name of Demat Escrow Account	SCOOTER INDIA LTD- DELISTING
Depository	National Securities Depository Limited (NSDL)
Depository Participant Name	Nikunj Stock Brokers Limited
DP ID/ Client ID:	IN302994/ 10111316
ISIN of the Company	INE959E01011



Residual Public Shareholders having their beneficiary account with Central Depository Services (India) Limited have to use the inter-depository delivery instruction slip for the purpose of crediting their Equity Shares in favor of the Depository Account opened with National Securities Depository Limited.

- A photocopy of the delivery instruction or counterfoil of the delivery instruction slip furnished to the depository participant of your depository account (duly acknowledged by such depository participant) as proof of credit of your Equity Shares to the Depository Account ("Depository Participant Instruction") should be attached to this Exit Application Form.
- It is the sole responsibility of Residual Public Shareholders to ensure that their Equity Shares are credited to the Depository Account before the Exit Window ends.**

- VII. FOR EQUITY SHARES HELD IN PHYSICAL FORM:** Before submitting this Exit Application Form to the Registrar to the Exit Offer, you must execute valid share transfer form(s) in respect of the Equity Shares intended to be tendered under the Exit Offer and attach thereto all the relevant original physical share certificate(s). The share transfer form(s) shall be signed by the respective Residual Public Shareholders (or in case of joint holdings by all the joint holders in the same order) in accordance with the specimen signature(s) recorded with the Company/Registrar to the Exit Offer and shall also be duly witnessed. A copy of any signature proof may be attached to avoid any inconvenience. In case, the sole/any joint holder has died, but the share certificate(s) are still in the name of the deceased person(s),

please enclose the requisite documents, i.e., copies of death certificate/will/probate/succession certificate and other relevant papers, as applicable.

- VIII. FOR UNREGISTERED SHAREHOLDERS:** Unregistered shareholders should enclose, as applicable, (a) this Exit Application Form, duly completed and signed in accordance with the instructions contained therein, (b) original share certificate(s), (c) original broker contract note, (d) valid share transfer form(s) as received from the market, duly stamped and executed as the transferee(s) along with blank transfer form duly signed as transferor(s) and witnessed at the appropriate place. **The transfer deed should be in favour of “PRESIDENT OF INDIA”.** All other requirements for valid transfer will be preconditions for acceptance.
- IX.** By agreeing to participate in the Exit Offer the NR and NRI shareholders give the Company/Acquirer, as the case may be, the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reporting, if required, including FC-TRS form, if necessary and undertake to provide assistance to the Company/Acquirer for such regulatory reporting, if required by the Company/Acquirer.

Manager to the Exit Offer	Registrar to the Exit Offer
 Corporate Professionals CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1, New Delhi – 110049, India Contact Person: Ms. Anjali Aggarwal Telephone: 011-40622230/40622209; Email: mb@indiap.com Website: www.corporateprofessionals.com SEBI Registration No.: INM000011435	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020, India Contact Person: Mr. Pawan Singh Bisht Telephone: 011 - 26812682 / 83 & 40450193-97 Email: admin@skylinerta.com Website: www.skylinerta.com SEBI Registration No.: INR000003241

ACKNOWLEDGEMENT SLIP

Received from Mr./Ms./M/s. _____ An Exit Application Form for Equity Shares of Scooters India Limited at the Exit Price of INR 31.78/- per equity share.

Received a photocopy of the Depository Participant Instruction for the transfer of such Equity Shares from the account bearing

DEMAT SHAREHOLDER		PHYSICAL SHAREHOLDER	
DP ID NO.		FOLIO NUMBER	
CLIENT ID NO.		SHARE CERTIFICATE NO.	
NUMBER OF EQUITY SHARES		NUMBER OF EQUITY SHARES	

Note for Physical Shareholders: Received but not verified share certificate(s) and share transfer form(s)

ACKNOWLEDGEMENT	
APPLICATION NUMBER, IF ANY	
DATE OF RECEIPT	
SIGNATURE OF OFFICIAL	

Form No. SH-4
Securities Transfer Form
[Pursuant to section 56 of the Companies Act, 2013 and sub-rule (1) of Rule 11 of the
Companies (Share Capital and Debentures) Rules 2014]

Date of execution.....

FOR THE CONSIDERATION stated below the “Transferor(s)” named do hereby transfer to the “Transferee(s)” named the securities specified below subject to the conditions on which the said securities are now held by the Transferor(s) and the Transferee(s) do hereby agree to accept and hold the said securities subject to the conditions aforesaid.

CIN: L25111UP1972GOI003599

Name of the company (in full): Scooters India Limited

Name of the Stock Exchange where the company is listed, if any: BSE Limited

DESCRIPTION OF SECURITIES:

Kind/Class of securities (1)	Nominal value of each unit of security (2)	Amount called up per unit of security (3)	Amount paid up per unit of security (4)
Equity Shares	Rs. 10/-	Rs. 10/-	Rs. 10/-

No. of Securities being Transferred		Consideration Received (Rs.)	
In Figures	In words	In Figures	In words

Distinctive Number	From		
	To		
Corresponding Certificate Nos:			

TRANSFEROR'S PARTICULARS

Registered Folio Number	
Name(s) in full	Seller Signature (s)
1.	
2.	
3.	
I, hereby confirm that the Transferor has signed before me.	I, hereby confirm that the Transferor has signed before me.
Witness	

TRANSFEE'S PARTICULARS

Name in full (1)	Father's/ Mother's / Spouse Name (2)	Address & E-mail id (3)
PRESIDENT OF INDIA	NOT APPLICABLE	Ministry of Heavy Industries, Udyog Bhavan, New Delhi – 110 011 Email: nkaul@bhel.in
Occupation (4)	Existing Folio No., if any (5)	Signature (6)
NA	1	

Folio No. of Transferee: 1

Specimen Signature of Transferee

1. _____
2. _____
3. _____

Value of stamp affixed: _____ (Rs.)

Declaration:

() Transferee is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to transfer of shares; or

() Transferee is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to transfer of shares and the same has been obtained and is enclosed herewith.

Enclosures:

(1) Certificate of shares

(2) If no certificate is issued, letter of allotment.

(3) Copy of PAN Card of all the Transferees (For all listed Cos.)

(4) Other, Specify.....

Stamps:

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For office use only

Checked by _____ Signature tallies by _____

Entered in the Register of Transfer on _____ vide Transfer No. _____

Approval Date _____ Power of attorney/Probate/Death Certificate/Letter of administration Registered on _____ at No. _____