The 'King' syndrome in business

'Pen King' Vikram Kothari's death highlights the misfortunes of those who get crowned 'monarchs' in Indian business

SUVEEN SINHA & SAI MANISH New Delhi, 21 January

ikram Kothari had two coronations, first as the Gutkha King and later as the Pen King. That should have told him his days of glory were numbered. It has been a consistently bad omen for businessmen in India to be called the king of their sector.

When the end came, on the morning of January 4, it was a deceptively innocuous fall in the bathroom that finished off the high-flyer promoter and head of Rotomac, the maker of pens and stationery. Frequently described as flamboyant, he once had film stars Salman Khan and Raveena Tandon as his brand ambassadors. His mansion in Kanpur's Tilak Nagar, incongruously named Santushti, which is Hindi for contentment, was a local landmark.

By his last birthday, his 72nd, on October 12, all his net worth would not have amounted to half a king's ransom. He was out on bail on grounds of ill health, after two years behind bars on charges of fraud involving hundreds of crores owed to a clutch of public sector banks. The Central Bureau of Investigation (CBI) had raided his house and offices in 2018 and arrested him. Several properties owned by him, his wife, and son had been auctioned.

At the time of the fatal fall in the bathroom, he was alone at his home in Kanpur.

Popular discourse is quick to crown as kings people who achieve so much success that it feels inadequate to describe them as successful. And so it goes in the world of business. When Tiger and Marie became India's favoured accompaniments with tea, Rajan Pillai of Britannia became the "Biscuit King" ("Biscuit Baron" to those who liked their alliterations). When Café Coffee Day outlets became ubiquitous, V G Siddhartha was crowned the "Coffee King".

Janardhan Reddy, who reportedly spent \$75 million on his daughter's wedding and whose house had a bomb shelter. among other extravagances. was the "Mining King". Nirav Modi, whom *Forbes* magazine rated at \$1.4 billion in 2015, when he was 44, was the "Diamond King". But his title was not undisputed; his uncle had his own claims to





Popular discourse is quick to crown as kings people who achieve so much success that it feels inadequate to describe them as successful; (anticlockwise from the top) Vikram Kothari and Rahul Kothari, Nirav Modi, Mehul Choksi, V G Siddhartha

In 1992, the company

after a settlement with Deepak,

who got Pan Parag. Rotomac

made its own advertising legend

with likhte likhte love ho jave

Pens

The probe by the CBI, and

became

India. One businessman did not the Gutkha Kings. wait for anyone to anoint him launched Rotomac, which and declared himself "The King stayed with Vikram Kothari

of Good Times" Pillai died in prison of cirrhosis of the liver and Siddhartha committed suicide. And now Vikram Kothari is dead.

If there is a morality tale (vou will fall in love with it as here, it is that debt and death you keep writing), and grew to spare no king. become one of the largest in its

Vikram Kothari's father business. Along the way, Mansukhbhai was born in July Rotomac 1925 in a village in Gujarat. At Rotomac Global, operating in the age of 16, he moved to 38 countries. Vikram Kothari Kanpur and dabbled in busialso dabbled in greeting cards, nesses such as supplying real estate, steel and infrastruccoconut oil to shops. He ture. But he became, and launched Pan Parag in 1973. remained, the Pen King. Then With the help of his two sons, he ran out of ink. Vikram and Deepak. Mansukhbhai made Pan Parag Pen King were similar to those a household name riding on the

early wave of television advertising in India. Pan Parag, according to panparag.com, became the largest advertiser on Doordarshan, the duped them of only channel at the ₹4,168 crore time, in 1983. One of

its commercials, featuring aging actors Ashok of credit to him by saying Kumar and Shammi Kapoor, his company was involved in was a rage.

mercantile trade. The 1980s were when the Indian FMCG market was later by the Serious Fraud undergoing a sachet revolution Investigation Office (SFIO), found that most of the trades led by Raj Kumar and Ashok Kumar, the brothers behind shown to obtain the letters of Velvet International shampoo. credit were fake. In many cases, Pan Parag made a splash by the money from banks was from the mother's side, Mehul being the first pan masala to being re-circulated into subcome in small pouches. The sidiaries of Rotomac Global and

Kothari. A portion of the bank loans was used for a bit of foreign currency trading. The losses were shown by Rotomac's auditors as money to be received soon from purchasers of goods. The veracity of both the purchasers and the goods came into question.

Banks kept lending money to Kothari on his assurances of carrying out international trade. The money borrowed through the letters of credit was then used to settle these payments in a textbook case of round tripping, leading the Enforcement Directorate to slap money laundering charges against Kothari.

The loans were never repaid and had to be classified as nonperforming assets, resulting in dissolution proceedings against Rotomac Global that yielded only a fraction of the loans.

Kothari also managed to secure "export booking credits" worth crores from these banks. In one of the transactions probed by the CBI, Rotomac Global used this route to get loans from Bank of Baroda (BoB). It presented to the bank fake orders showing money to be paid to an Indian company for goods to be imported by a Singapore-based entity. BoB released the money without checking the credentials of the parties involved. In the case of letters of credit, BoB would have to indemnify the bank of the other party dealing with Kothari's company for making the payment. According to the CBI, allowing Rotomac to use export booking credits exposed BoB to fraud.

Cases were filed against The allegations against the BoB's chairman at the time, M D Mallya, two other top executives, and 11 of the bank's staff at its Kanpur branch, which sanctioned the loans to Kothari. Mallya quit BoB in 2012 and later joined IndiGo as chairman of state-owned InterGlobe Aviation that operates the airline. He died of cancer in 2018. Little progress has Modi had done, been made on most of the cases against BoB officials. Kothari got these banks to issue letters

Kothari's son, Rahul, was arrested after the SFIO filed a complaint in 2020. Though Vikram was released on bail in 2019 on health grounds, Rahul remained behind bars. In May 2021, a court rejected Rahul's bail plea for attending to his parents, who had contracted Covid. On January 4, the day Vikram died, Rahul, who could have been the Pen Prince, was in jail, Kothari's only son did not get to attend



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Company Secretary & Compliance Officer: Ms. Poonam Bhasin

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NUCLEUS SOFTWARE EXPORTS LIMITED

This Post-Buyback Public Announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated November 17, 2021 ("Public Announcement") and the letter of offer dated December 24, 2021 ("Letter of Offer") issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcemen and the Letter of Offer.

1. THE BUYBACK

SOFTWARE

- 1.1. The Board of Directors of Nucleus Software Exports Limited (the "Company"), at their meeting held on September 24, 2021 (the "Board Meeting") had announced the Buyback of up to 22,67,400 (Twenty Two Lakh Sixty Seven Thousand and Four Hundred Only) fully paid-up Equity Shares of the Company having the face value of Rs. 10/- each (Rupees Ten Only) representing up to 7.81% of the total paid-up Equity Share capital of the Company at a price of Rs. 700/- (Rupees Seven Hundred Only) per Equity Share (the "Buyback Price") payable in cash for an aggregate consideration of up to Rs. 1,58,71,80,000 (Rupees One Hundred Fifty Eight Crore Seventy One Lakh Eighty Thousand Only) ("Buyback Size") excluding any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs") and such maximum amount
- 1.2. The Buyback Offer Size represented 24.90% and 24.01% of the aggregate of the fully paid-up Equity Share capital and free reserves of the Company as per the latest audited standalone as well as consolidated balance sheet respectively, as at March 31, 2021, on a proportionate basis through the "tender offer" route as prescribed under the Buyback Regulations, from all of the shareholders of the Company who hold Equity Shares as of the Record Date i.e. Saturday, November 27, 2021 ("Buyback").
- 1.3. The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015 as amended via circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, and SEBI circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, issued by the Securities and Exchange Board of India ("SEBI"). For the purposes of the Buyback, National Stock Exchange of India Limited ("NSE") was the designated stock exchange.
- 1.4. The Buyback Opening Date was Monday, January 03, 2022 and the Buyback Closing Date was Friday, January 14, 2022.

DETAILS OF THE BUYBACK

- 2.1. 22,67,400 (Twenty Two Lakh Sixty Seven Thousand and Four Hundred Only) Equity Shares were bought back pursuant to the Buyback, at a price of Rs. 700/- (Rupees Seven Hundred Only) per Equity Share.
- 2.2. The total amount utilized in the Buyback was Rs. 1.58.71.80.000 (Rupees One Hundred Fifty Eight Crore Seventy One Lakh and Eighty Thousand Only) excluding the transaction costs.
- 2.3. The Registrar to the Buyback i.e., Kfin Technologies Private Limited ("Registrar"), considered a total of 12,869 valid bids for 30,40,726 (Thirty Lakhs Forty Thousand Seven Hundred and Twenty Six Only) Equity Shares in response to the Buyback. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares available for the Buyback	Number of valid bids	Total Equity Shares validly Tendered	Total Equity Shares accepted	Response (%)
Reserved Category for Small Shareholders	3,40,110	11,579	6,75,081	3,40,110	198.49
General Category for all other Eligible Shareholders	19,27,290	1,290	23,65,645	19,27,290	122.74
TOTAL	22,67,400	12,869	30,40,726	22,67,400	134.11

- 2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection will be dispatched by the Registrar on January 22, 2022 (by email), where email IDs are registered with the Company or the depositories and through Ordinary Post / Speed Post to Non email cases
- The settlement of all valid bids was completed by NSE Clearing Limited ("Clearing Corporation") on Friday, January 21, 2022. Clearing 2.5. Corporation has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Shareholder Broker for onward transfer to their respective shareholders.
- Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on Friday, January 21, 2022 2.6. and valid physical shares tendered in the Buyback were accepted. The unaccepted Equity Shares have been unblocked in the account of respective Eligible Shareholders / custodians by the Clearing Corporation / National Stock Exchange of India Limited on Friday, January 21, 2022. The unaccepted physical share certificates are being dispatched to the registered address of eligible shareholders
- The extinguishment of 22,67,400 (Twenty Two Lakh Sixty Seven Thousand and Four Hundred Only) Equity Shares accepted under the 2.7. Buyback, comprising of 22,67,384 Demat Shares and 16 Physical Shares is currently under process and shall be completed in accordance with the SEBI Buyback Regulations by Thursday, January 27, 2022.
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN 3.
- 3.1. The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback	Post completion of the Buyback	
Authorised share capital	Rs. 45,10,00,000/- (4,11,00,000 Equity Shares of Rs. 10 each and 40,00,000 Preference Shares of Rs. 10 each)		
Issued, subscribed and paid-up share capital	Rs. 29,04,07,240/- (2,90,40,724 Equity Shares of Rs.10/- each, fully paid)	Rs. 26,77,33,240 (2,67,73,324 Equity Shares of Rs.10/- each, fully paid)	

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under

S. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company
1	LSV Emerging Markets Small Cap Equity Fund LLP	1,72,483	7.61	0.64
2	Arun Jain	70,727	3.12	0.26
3	Trustline Holdings Pvt Ltd	59,432	2.62	0.22
4	B N Nagamani	49,217	2.17	0.18
5	Public Employees Retirement System of Ohio	48,079	2.12	0.18
6	Rajasthan Global Securities Private Limited	42,072	1.86	0.16
7	Sanjay Ranchhodlal Shah	40,747	1.80	0.15
8	Ashika Global Finance Private Limited	38,356	1.69	0.14
9	1729 Capital	37,102	1.64	0.14
10	Rahat Hassan Tharani	27,377	1.21	0.10
11	Aamara Capital Private Limited	24,225	1.07	0.09
12	Imran S Contractor	23,393	1.03	0.09

against the two diamond kings, Nirav Modi and Mehul Choksi. A consortium A consortium of sevof seven en state-owned banks said Kothari banks said had duped them of Kothari had ₹4.168 crore. As

Rural vaccination: Rising share, falling absolute numbers

Overall Covid vaccinations have fallen even as daily cases have been rising

SACHIN P MAMPATTA

Mumbai, 21 January

More of India's incremental daily vaccinations are coming from rural areas, even as the absolute number of such doses fell over the last 10 days. The number of rural vaccinations dropped from 6.06 million 10 days ago to 5.28 million as of January 20, on a sevenday rolling average basis. Their share in daily vaccinations, however, is up from 70.5 per cent to 76.9 per cent in the same period.

This is because urban vaccinations, while accounting for a smaller share of overall numbers, have fallen far more sharply. They fell 37.5 per cent to 1.58 million as of January 20 compared to 2.53 million only 10 days ago. Rural vaccination numbers fell only 12.9 per cent in the same period (see chart 1).

The net effect of this has been that the overall daily vaccination number is down 20.1 India per cent over the last 10 days to 6.9 million on January 20. All daily figures are on a seven-day rolling basis to eliminate the effects of daily fluctuations. The seven-day rolling average number of daily vaccinations was 8.6 million on January 11. The seven-day rolling average number of cases has risen from around 122,490 to 321,157 in the same population fully vaccinated

WIDENING GAP IN DAILY DOSES

(7-day rolling average daily vaccinations in million) — Urban - Rural 8 6.06 5.28 6 1.58 -2.53 . 0 Jan 11,'22 lan 20.'22 Note: Based on data as available on Friday Source: CoWIN database.Business Standard

calculations

(see chart 2). India has completely vaccinated 48.22 per cent of its population and partially vaccinated an additional 17.96per cent, according to the of the adult popu-

lation has been vaccinated. A January 19 Equity Strategy report from financial services major Morgan Stanley noted that a majority of the adult population has been vaccinated, which is a positive

for the economy. "....with ₹70% of the adult

DAILY VACCINATIONS ARE DOWN 20%

(7-day rolling average in million)



ce: CoWIN database.Business Standard calculations. Our World in Data

ther lifting consumer sentiment and improving demand authored by equity strategist Ridham Desai, economist database. A higher proportion Upasana Chachra and equity

> Rathi, Sumeet A January 19 India Kariwala and **Equity Strategy** Subramanian report from Iver. financial services India's overall major Morgan Stanley noted that a vaccination rates are lower than majority of the adult many population has been countries. Brazil vaccinated, which has vaccinated is a positive for 69.18 per cent of the economy its total (not adult) popula-

tion against Covid-19, and partially vaccinated an additional 9.21 per cent. Around 84.52 per period, show numbers from and the onset of the vaccina- cent of China's total popula- last three days for which data tracker Our World in Data tion drive for the 15-18 years tion is fully vaccinated with is available.

age group bodes well for fur- an additional 2.98 per cent being partially vaccinated. Japan has fully vaccinated conditions," said the report 79.04 per cent of its population and an additional 1.31 per cent have had partial vaccination. Japan has an older pop-

analysts Sheela ulation than India.

India has begun giving a precautionary dose to people over the age of 60 from January 10. Since then. 6.57 million doses have been given. The number of such doses has also declined other since. It was 1 million on January 10. It has since halved to around 0.5 million over the last couple of days. The majority of vaccinations are still second doses across rural and urban areas. They accounted for an average share of 54.6 per cent of doses given in the

3.3. The Shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of shareholder	Pre-Buyback		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the existing Equity Share capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,96,27,866	67.59	1,96,18,176	73.28
Foreign Investors (including Non-Resident Indians / FIIs / Foreign Mutual Funds)	15,12,176	5.21		
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	525	0.00	71,55,148	26.72
Others (Public, Public Bodies Corporate, etc.)	79,00,157	27.20		
TOTAL	2,90,40,724	100.00	2,67,73,324	100.00

MANAGER TO THE BUYBACK



Corporate Professionals Capital Private Limited

D-28, South Extension Part-1, New Delhi-110049, India Tel: 011-40622230/ 40622200: Email: mb@indiacp.com Website: www.corporateprofessionals.com Investor grievance e-mail: mb@indiacp.com Contact person: Ms Anjali Aggarwal SEBI Registration No.: INM000011435 CIN: U74899DL2000PTC104508

DIRECTOR'S RESPONSIBILITY 5.

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Post-Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by circulation by the Buyback Committee on January 21, 2022.

For and on behalf of the Board of Nucleus Software Exports Limited

Sd/-Vishnu R Dusad Managing Director (DIN: 00008412)

Sd/ Parag Bhise CEO & Executive Director (DIN: 08719754)

Sd/-Anurag Mantri Chief Financial Officer & **Executive Director** (DIN: 09002894)

Sd/-Poonam Bhasin Company Secretary & Compliance Officer (Membership No. A10865)

Date: January 21, 2022 Place: Noida





जेएसडब्ल्यू स्टील का मुनाफा बढ़ा

अदिति दिवेकर मुंबई, ख्क जनवरी

•ज्जन जिंदल की अगुआई वाली जेएसडब्ल्यू स्टील 🔪 का एकीकृत शुद्ध लाभ दिसंबर में समाप्त तिमाही में बुफ्भ्स्त्र करोड़ रुपये रहा, जो पिछले साल की समान अवधि के मुकाबले म्फ फीसदी ज्यादा है। मुख्य रूप से भारतीय परिचालन से मजबत राजस्व के कारण कंपनी का मुनाफा बढ़ा। इस अवधि में कंपनी की शुद्ध बिक्री पिछले साल की समान अवधि के मुकाबले स्त्रब्फीसदी की उछाल के साथ फ्लत.ब्म्ख करोड रुपये रही, जिसमें ऑटोमोटिव, सोलर व अप्लायंसे क्षेत्र में देसी बिक्री में इजाफे का असर रहा। कंपनी का कुल निर्यात तिमाही के दौरान थोड़ा घटकर बिक्री का क्भ फीसदी रहा, जो दूसरी तिमाही में फ फीसदी रहा था।

ब्लूमबर्ग के अनुमान में कंपनी का राजस्व फ,भ्ख- करोड़ रुपये और मुनाफा बुम्त- करोड़ रुपये रहने की भविष्यवाणी की गई थी। मंबई की स्टील उत्पादक का

तिमाही एबिटा – क्फ्खिकरोड रुपये रहा और एबिटा मार्जिन ख्ब फीसदी रहा। इसके अलावा कुस्त्रब्धकरोड रुपये के कर खर्च ने कंपनी की आय पर चोट की, जिससे शुद्ध लाभ कम हआ।

जेएसडब्ल्यू स्टील की विज्ञप्ति में कहा गया है कि कंपनी का एकोकृत शुद्ध कर्ज/इक्विटी (बीपौसीएल के एकीकरण के बाद) तिमाही के अंत में कुछ गुना रहा, जबकि वित्त वर्ष खख्छ की दूसरी तिमाही के अंत में यह ं .-ख गुना था और शुद्ध कर्ज/एबिटा क.स्त्रफ गुना रहा, जबकि वित्त वर्ष ख्छकी दूसरी तिमाही के अंत में यह क.भ्त्त गुना था। दिसंबर तिमाही के दौरान

पुंजीगत व्यय के संबंध में जेएसडब्ल्यू स्टील ने कहा कि कंपनी का पूंजीगत व्यय बुख् करोड रुपये रहा और वित्त वर्ष

वोडाफोन आइडिया का नुकसान और बढा बीएस संवाददाता नई दिल्ली, ख्म जनवरी

दूरसंचार सेवा प्रदाता वोडाफोन आइडिया का एँकीकृत शुद्ध नुकसान दिसंबर तिमाही में बढकर स्त्र,ख्फ्क्करोड़ रुपये पर पहुंच गया, जो एक साल पहले की समान अवधि में बुभ्फ्ख करोड़ रुपये रहा था। हालांकि कंपनी का प्रति ग्राहक औसत राजस्व (एआरपीय) भुख फीसदी बढकर क्क्भ रुपये रहा. जो दुसरी तिमाही में क- रुपये रहा था।

Steel



ख्ख्छ की अप्रैल से दिसंबर की अवधि में यह कुफ्फ्फ करोड़ रुपये रहा. जबकि वित्त वर्ष में कुल नियोजित पुंजीगत व्यय क्त.ख्ब करोड़ रुपये था। वित्त वर्ष ख्छकी तीसरी तिमाही के दौरान बीपीसीएल ने क्त करोड़ रुपये का पूंजीगत व्यय किया।

कंपनी ने कहा कि विजयनगर में भ लाख टन वाला ब्राउनफील्ड विस्तार अच्छी प्रगति कर रहा है. कार्यस्थल पर सिविल कार्य चल रहा है। विजयनगर, वासिंद और तारापुर में डाउनस्ट्रीम विस्तार परियोजनाएं कार्यान्वयन के अगले चरणों में हैं।इसके अलावा भारतीय खान ब्यूरो (आईबीएम) ने सितंबर और अक्टूबर खख्क के महीने के लिए लौह अयस्क के पहले से सूचित औसत बिक्री मूल्य को

संशोधित किया है । रतनइंडिया पावर को रिकॉर्ड मुनाफा

रतनइंडिया पावर लिमिटेड (आरपीएल), जिसने वर्ष ख्व- में अपने अमरावती तापीय बिजली संयंत्र के ऋण पुनर्गठन का समापन किया था, ने रिकॉर्ड लाभ दर्ज किया है। कंपनी ने इसकी वजह बकाया भुगतान और बिजली की बिक्री से होने वाली अधिक कमाई बताई है। वित्त वर्ष 2021-22 की तीसरी तिमाही के दौरान आरपीएल ने

आईडीबीआई बैंक का शुद्ध লাभ 53 प्रतिशत बढा

सुब्रत पांडा मुंबई, ख्क जनवरी

> **आईडीबीआई बैंक** ने वित्त वर्ष ख्ख्की अक्टूबर-दिसंबर तिमाही के दौरान शद्ध लाभ में भ्फ प्रतिशत की उछाल दर्ज की है, जिसे शुद्ध ब्याज आय (एनआईआई) में दमदार वृद्धि की सहायता मिली है। इस तिमाही के दौरान शुद्ध लाभ भ्स्त्रत्त

करोड़ रुपये रहा है, जबकि पिछले वित्त वर्ष (वित्त वर्ष ख्क) की इस समीक्षाधीन तिमाही के दौरान यह फ्स्त्रत्त्करोड़ रुपये था। इसका एनआईआई, जो अर्जित ब्याज से व्यय किए गए ब्याज को घटाने के बाद वाली

राशि होती है, सालाना आधार पर प प्रतिशत से भी अधिक तक बढकर खुफ्त्फ करोड़ रुपये हो गई तथा क्रमिक रूप से यह ख- प्रतिशत ज्यादा रही। हालांकि गैर-ब्याज आय सालाना आधार पर ख प्रतिशत घटकर क,कब्त करोड़ रुपये रह गई, लेकिन इसने क्स्त्रप्रतिशत की क्रमिक वृद्धि दर्ज की। दिसंबर तिमाही के अंत में शुद्ध ब्याज मार्जिन, जो बैंकों की लाभप्रदता का एक पैमाना होता है, क्व आधार अंक (बीपीएस) तक बढकर फ.त्त्त प्रतिशत हो

गया। ऋणदाता के प्रावधान सालाना आधार पर स्त्र.म्ख्यतिशत घटकर त्त्व.त्त्व करोड़ रुपये रहे,

क्बूब्ब करोड़ रुपये का शुद्ध लाभ दर्ज किया, जबकि वित्त वर्ष ख्क्की इसी अवधि के दौरान फ्फ.ब्ब करोड़ रुपये का शुद्ध लाभ दर्ज किया गया था। चालू वित्त वर्ष की तीसरी तिमाही के दौरान कंपनी का एबिटा ख-त्तस्त्रख करोड रुपये रहा।

बिजनेस स्टैंडर्ड के साथ बात करते हुए आरपीएल के प्रबंध निदेशक विभव अग्रवाल ने कहा कि कंपनी ने रेगुलेटरी एसेट की वसूली शुरू कर दी है, जो ज्यादातर कानूनी विवाद के कारण अटकी हुई थीं।



कर्ज की पहचान कर ली है.खजिन्हें राष्टीय परिसंपत्ति पुनर्गठन कंपनी में

(एनएआरसीएल) स्थानांतरित किया जाना है, लेकिन इन खातों को स्थानांतरित करने की प्रक्रिया अब तक शुरू नहीं हुई है। अलबत्ता बैंकों को उम्मीद है कि पहचाने गए फंसे हुए कर्ज को एनएआरसीएल में स्थानांतरित करने की प्रक्रिया मार्च ख्ख्छ तक शुरू हो जाएगी।

आईडीबीआई बैंक के प्रबंध निदेशक और मुख्य कार्याधिकारी राकेश शर्मा ने कहा कि सभी बैंकों ने कुछ परिसंपत्तियों की पहचान की है। दिसंबर के आखिर तक कछ खाते हस्तांतरित किए जाने की उम्मीद कर रहे थे, लेकिन अब तक ऐसा नहीं हुआ है। हमें इस बात की पूरी उम्मीद है कि मार्च तक इन खातों को एनएआरसीएल में हस्तांतरित करने की प्रक्रिया शरू हो जाएगी।



उस परिसंपत्ति की पहचान की

है, जिसे एनएआरसीएल को हस्तांतरित किया जाना है।

अदाणी विल्मर आईपीओ का कीमत दायरा 218-230 रु. एर्जेंसियां तेजी से आगे बढ़ने वाली सार्वजनिक निर्गम नई दिल्ली, ख्क जनवरी फड व एफएमसीजी खुलने की तारीख खाद्य तेल कंपनी अदाणी 27 जनवरी विल्मर लिमिटेड

31 जनवरी

कंपनियों मे से एक हैं और हमें आगामी वर्षों में इस क्षेत्र में सबसे बडी कंपनी बंद होने की तारीख बनने का भरोसा है। मलिक ने कहा, खाद्य केल उसके कुल कारोबारी आईपीओ का आकार वॉल्यम में म्भ फीसदी का **3,600** करोड़ रुपये योगदान करता है और बाकी एंकर निवेशकों की बोली खाद्य व औद्योगिक इसेंंसियल क्षेत्र से आता है। 25 जनवरी को खुलेगी कंपनी का खाद्य कारोबार सालाना करीब ख्भ्फीसदी

NUCLEUS SOFTWARE EXPORTS LIMITED CIN : L74899DL1989PLC034594

Registered Office: 33-35, Thyagraj Nagar Market, New Delhi-110003, India Phone: 120-4031400, Fax: 120-4031672 Website: www.nucleussoftware.com; E-mail: investorrelations@nucleussoftware.com

Company Secretary & Compliance Officer: Ms. Poonam Bhasin

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NUCLEUS SOFTWARE EXPORTS LIMITED.

This Post-Buyback Public Announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated November 17, 2021 ("Public Announcement") and the letter of offer dated December 24, 2021 ("Letter of Offer") issued in connection with the Buyback, Unless specifically

defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer

THE BUYBACK

NUCLEUS

SOFTWARE

- 1.1. The Board of Directors of Nucleus Software Exports Limited (the "Company"), at their meeting held on September 24, 2021 (the "Board Meeting") had announced the Buyback of up to 22,67,400 (Twenty Two Lakh Sixty Seven Thousand and Four Hundred Only) fully paid-up Equity Shares of the Company having the face value of Rs. 10/- each (Rupees Ten Only) representing up to 7.81% of the total paid-up Equity Share capital of the Company at a price of Rs. 700/- (Rupees Seven Hundred Only) per Equity Share (the "Buyback Price") payable in cash for an aggregate consideration of up to Rs. 1,58,71,80,000 (Rupees One Hundred Fifty Eight Crore Seventy One Lakh Eighty Thousand Only) ("Buyback Size") excluding any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs") and such maximum amount
- The Buyback Offer Size represented 24.90% and 24.01% of the aggregate of the fully paid-up Equity Share capital and free reserves of the Company as per the latest audited standalone as well as consolidated balance sheet respectively, as at March 31, 2021, on a proportionate basis through the "tender offer" route as prescribed under the Buyback Regulations, from all of the shareholders of the Company who hold Equity Shares as of the Record Date i.e. Saturday, November 27, 2021 ("Buyback").
- The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism 1.3. for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/ POLICYCELL/1/2015 dated April 13, 2015 as amended via circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, and SEBI circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, issued by the Securities and Exchange Board of India ("SEBI"). For the purposes of the Buyback, National Stock Exchange of India Limited ("NSE") was the designated stock exchange
 - The Buyback Opening Date was Monday, January 03, 2022 and the Buyback Closing Date was Friday, January 14, 2022.

2. DETAILS OF THE BUYBACK

- 22,67,400 (Twenty Two Lakh Sixty Seven Thousand and Four Hundred Only) Equity Shares were bought back pursuant to the Buyback, at 2.1 a price of Rs. 700/- (Rupees Seven Hundred Only) per Equity Share
- 2.2. The total amount utilized in the Buyback was Rs. 1,58,71,80,000 (Rupees One Hundred Fifty Eight Crore Seventy One Lakh and Eighty Thousand Only) excluding the transaction costs
- 2.3. The Registrar to the Buyback i.e., Kfin Technologies Private Limited ("Registrar"), considered a total of 12,869 valid bids for 30,40,726 (Thirty Lakhs Forty Thousand Seven Hundred and Twenty Six Only) Equity Shares in response to the Buyback. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares available for the Buyback	Number of valid bids	Total Equity Shares validly Tendered	Total Equity Shares accepted	Response (%)
Reserved Category for Small Shareholders	3,40,110	11,579	6,75,081	3,40,110	198.49
General Category for all other Eligible Shareholders	19,27,290	1,290	23,65,645	19,27,290	122.74
TOTAL	22,67,400	12,869	30,40,726	22,67,400	134.11

- 2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection will be dispatched by the Registrar on January 22, 2022 (by email), where email IDs are registered with the Company or the depositories and through Ordinary Post / Speed Post to Non email cases
- The settlement of all valid bids was completed by NSE Clearing Limited ("Clearing Corporation") on Friday, January 21, 2022, Clearing 2.5. Corporation has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Shareholder Broker for onward transfer to their respective shareholders
- 2.6. Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on Friday, January 21, 2022 and valid physical shares tendered in the Buyback were accepted. The unaccepted Equity Shares have been unblocked in the account of respective Eligible Shareholders / custodians by the Clearing Corporation / National Stock Exchange of India Limited on Friday, January 21, 2022. The unaccepted physical share certificates are being dispatched to the registered address of eligible shareholders
- 2.7. The extinguishment of 22,67,400 (Twenty Two Lakh Sixty Seven Thousand and Four Hundred Only) Equity Shares accepted under the Buvback. comprising of 22.67.384 Demat Shares and 16 Physical Shares is currently under process and shall be completed in accordance with the SEBI Buyback Regulations by Thursday, January 27, 2022.
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN 3.
- 3.1. The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback	Post completion of the Buyback	
	Rs. 45,10,00,000/- (4,11,00,000 Equity Shares of Rs. 10 each and 40,00,000 Preference Shares of Rs. 10 each)		
	Rs. 29,04,07,240/- (2,90,40,724 Equity Shares of Rs.10/- each, fully paid)	Rs. 26,77,33,240 (2,67,73,324 Equity Shares of Rs.10/- each, fully paid)	

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as

S. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company
1	LSV Emerging Markets Small Cap Equity Fund LLP	1,72,483	7.61	0.64
2	Arun Jain	70,727	3.12	0.26
3	Trustline Holdings Pvt Ltd	59,432	2.62	0.22
4	B N Nagamani	49,217	2.17	0.18
5	Public Employees Retirement System of Ohio	48,079	2.12	0.18
6	Rajasthan Global Securities Private Limited	42,072	1.86	0.16
7	Sanjay Ranchhodlal Shah	40,747	1.80	0.15
8	Ashika Global Finance Private Limited	38,356	1.69	0.14
9	1729 Capital	37,102	1.64	0.14
10	Rahat Hassan Tharani	27,377	1.21	0.10
11	Aamara Capital Private Limited	24,225	1.07	0.09
12	Imran S Contractor	23,393	1.03	0.09

कंपनी समाचार 3

कंपनी के एमडी व सीईओ रविंद्र टक्कर ने कहा. हम यह घोषणा करते हुए खुशी महसूस कर रहे हैं कि लगातार दूसरी तिमाही में कंपनी ने राजस्व में बढ़ोतरी दर्ज को है, जिसे पिछले कुछ महीनो में हुई टैरिफ में इजाफे का सहारा मिला है। ग्राहक आधार हालांकि घटा है, लेकिन टैरिफ पर कदम के चलते ब्जी ग्राहक आधार सुदृढ़ रहा है। हम प्रतिस्पर्धी स्थिति में सुधार लाने में लगे हैं और बाजार हिस्सेदारी में इजाफे की कोशिश कर रहे हैं।

दिसंबर के आखिर में कंपनी का सकल कर्ज क.-स्त्रलाख करोड़ रुपये रहा। शुक्रवार को कंपनी का शेयर बीएसई पर क.खफीसदी की गिरावट के साथ क्क.- रुपये पर बंद हुआ।

एलऐंडटी फाइनैंस होल्डिंग्स का मुनाफा बढ़ा

एलऐंडटी फाइनैंस होल्डिंग्स लिमिटेड का शुद्ध लाभ दिसंबर में समाप्त तीसरी तिमाही में क्खफीसदी की बढ़ोतरी के साथ फ्ख- करोड़ रुपये पर पहुंच गया। शुद्ध ब्याज मार्जिन व शुल्क में सुधार के कारण कंपनी का मुनाफा बढ़ा। पिछले साल की समान अवधि में कंपनी का शुद्ध लाभ ख-ककरोड़ रुपये रहा था। क्रमिक आधार पर लाभ ब्म फीसदी बढ़ा, जो दूसरी तिमाही में खब्ब करोड़ रुपये रहा था। कंपनी का शेयर बीएसई पर ५.५ फीसदी की गिरावट के साथ स्त्र १.१२ रुपये पर बंद हुआ। कंपनी का शुद्ध ब्याज मार्जिन व शुल्क तीसरी तिमाही में स्त्रक्आधार अंक बढ़कर त्त.क फीसदी पर पहुंच गया। क्रमिक आधार पर यह भ्ख आधार अंक बढ़ा।

(आईपीओ) के लिए शुक्रवार को मूल्य दायरा 218-230 रुपये प्रति शेयर तय किया। अदाणी एंटरप्राइजेज ने शुक्रवार को बताया कि कंपनी का

(एडब्ल्यएल) ने अपने

फ,म करोड़ रुपये के

आरंभिक सार्वजनिक निर्गम

आईपीओ ख्स्त्रजनवरी को आवेदन के लिए खुलेगा और फ्व जनवरी को बंद होगा। एंकर निवेशकों के लिए बोली ख्भ्जनवरी को खुलेगी। अदाणी विल्मर दरअसल अदाणी समूह और सिंगापुर स्थित विल्मर समूह के बीच भः भ का संयुक्त उद्यम है। फॉर्चून ब्रांड के तहत खाना पकाने के तेल और कुछ अन्य खाद्य उत्पाद बेचने वाली अदाणी विल्मर ने अपने आईपीओ का आकार घटाकर फुम करोड़ रुपये कर दिया है, जो पहले ब,भ करोड़ रुपये का था। आईपीओ से मिलने वाली रकम का इस्तेमाल पूंजीगत खर्च, कर्ज अदायगी और रणनीतिक अधिग्रहण एवं निवेश के लिए किया जाएगा क्योंकि कंपनी का इरादा देश की सबसे बड़ी फूड व एफएमसीजी कंपनी बनने का है।

इस आईपीओ के तहत कंपनी नए शेयर जारी करेगी और कोई द्वितीयक बिक्री नहीं होगी। वर्चु अल प्रेस कॉन्फ्रें स को संबोधित करते हुएँ अदाणी विल्मर के सीईओ व प्रबंध निदेशक ए मलिक ने कहा, कंपनी खाद्य तेल के क्षेत्र में अपनी बाजार हिस्सेदारी बढाने और खाद्य कारोबार में इजाफा करने पर ध्यान केंद्रित करेगी। उन्होंने कहा, हम जिवेश में करेगी।

की रफ्तार से बढ रहा है।

अदाणी विल्मर के मुख्य वित्त अधिकारी श्रीकांत कनहरे ने कहा, इस आईपीओ का कीमत दायरा ख्कर रुपये से खम रुपये प्रति शेयर तय किया गया है। निवेशक न्यूनतम म्भ शेयर या इसके गुणक में बोली लगा सकते हैं। इस इश्यू का आधा हिस्सा पात्र संस्थागत खरीदारों के लिए आरक्षित होगा. फ फीसदी खुदरा निवेशकों और बाकी क्ष फीसदी गैर-संस्थागत निवेशकों के लिए होगा।

आईपीओ के बाद सार्वजनिक शेयरधारिता क्खफीसदी होगी जबकि बाकी त्त्त फीसदी दोनों प्रवर्तकों के पास बराबर-बराबर रहेगी।

यह पूछे जाने पर कि आईपीओ का आकार क्यों घटा दिया गया, कनहरे ने कहा कि इस इश्यू को पूंजी ढांचे के लिहाज से ज्यादा आशावादी बनाने के लिए ऐसा किया गया है। कंपनी के विवरणिका (आरएचपी) के मुताबिक, कंपनी क,-करोड़ रुपये का इस्तेमाल पूंजीगत खर्च, क, भत्त.- करोड़ रुपये उधारी चुकाने और ब्ध करोड रुपये रणनीतिक अधिग्रहण व 3.3. The Shareholding pattern of the Company before and after completion of the Buyback is set out below:

Category of shareholder	Pre-Buyback		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the existing Equity Share capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,96,27,866	67.59	1,96,18,176	73.28
Foreign Investors (including Non-Resident Indians / FIIs / Foreign Mutual Funds)	15,12,176	5.21		
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	525	0.00	71,55,148	26.72
Others (Public, Public Bodies Corporate, etc.)	79,00,157	27.20		
TOTAL	2,90,40,724	100.00	2,67,73,324	100.00

MANAGER TO THE BUYBACK

4.



Corporate Professionals Capital Private Limited

D-28, South Extension Part-1, New Delhi-110049, India Tel: 011-40622230/ 40622200: Email: mb@indiacp.com Website: www.corporateprofessionals.com Investor grievance e-mail: mb@indiacp.com Contact person: Ms Anjali Aggarwal, SEBI Registration No.: INM000011435 CIN: U74899DL2000PTC104508

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Post-Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by circulation by the Buyback Committee on January 21, 2022.

For and on behalf of the Board of Nucleus Software Exports Limited

Sd/-Vishnu R Dusad Managing Director (DIN: 00008412)

Sd/-Parag Bhise CEO & Executive Director (DIN: 08719754)

Sd/-Anurag Mantri Chief Financial Officer 8 Executive Director (DIN: 09002894)

Sd/-Poonam Bhasin Company Secretary & Compliance Officer (Membership No. A10865)

Date: January 21, 2022 Place: Noida

सेल के पूर्व एमडी को एस्सार ने किया नियुक्त

एस्सार ग्लोबल फंड की निवेश इकाई एस्सार कैपिटल ने अनिल कुमार चौधरी को अपने धातु व खनन कारोबार का मुख्य कार्याधिकारी नियुक्त करने की घोषणा की है। चौधरी सेल के पूर्व चैयरमैन व प्रबंध निदेशक हैं और इंटरनैशनल कोल वेंचर्स व एमजंक्शन सर्विसेज के चेयरमैन रहे हैं। वह कार्यकारी समिति के सदस्य होंगे और धातु व खनन कारोबार की निवेश रणनीति आदि में अहम भूमिका निभाएंगे। वह स्टील रिसर्च ऐंड टेक्नोलॉजी मिशन ऑफ इंडिया के अध्यक्ष थे। बीएस

गिफ्ट सिटी में एमएफ की पीएमएस सेवा

देसी परिसंपत्ति प्रबंधन कंपनियां निप्पॉन इंडिया एएमसी और आदित्य बिङ्ला सन लाइफ एएमसी को गिफ्टी सिटी में पोर्टफोलियो मैनेजमेंट सर्विसेज शुरू करने के लिए इंटरनैशनल फाइनैंशियल सर्विसेज सेंटर्स अथॉरिटी से मंजूरी मिल गई है। इस मंजूरी से इन एएमसी को वैश्विक फंडों, भारत के इन्वेस्टमेंट मैनेजमेंट ऐंड एडवाइजरी सर्विसेज में निवेश करने वाले एनआरआई व अन्य निवेशकों को पेशकश की इजाजत मिलेगी। बीएस

