

POST OFFER ADVERTISEMENT SURANI STEEL TUBES LIMITED

(Hereinafter referred to as 'STTL' or 'TC' or 'Target Company')

CIN: L27109GJ2012PLC071373

Registered Office: S. No.110,115, Opp. Vinayak TMT, Bayad Road, Tal. Dahegam, Sampa Gandhinagar, Gujarat 382315

Tel. No.: +91-9289119980, Email ID: info@suranisteel.com, Website: www.suranisteel.com

Open Offer for acquisition of 33,13,600 Equity Shares from the Shareholders of

Surani Steel Tubes Limited by

Mr. Vijay Singla, Mr. Chetan Singla and Ms. Santosh Rani

This Post Offer Advertisement is being issued by **Corporate Professionals Capital Private Limited**, for and on behalf of **Mr. Vijay Singla, Mr. Chetan Singla and Ms. Santosh Rani** (hereinafter collectively referred to as '**Acquirers**') in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement ('**DPS**') with respect to the aforementioned offer was made on March 24, 2023, Friday in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Pratahkal (Marathi) (Mumbai Edition).

1.	Name of the Target Company	Surani Steel Tubes Limited		
2.	Name of the Acquirers	<ul style="list-style-type: none"> • Mr. Vijay Singla • Mr. Chetan Singla • Ms. Santosh Rani 		
3.	Name of the PAC	NA		
4.	Name of the Manager to the Offer	Corporate Professionals Capital Private Limited		
5.	Name of the Registrar to the Offer	Beetal Financial & Computer Services Private Limited		
6.	Offer Details			
a.	Date of Opening of the Offer	June 16, 2023, Friday		
b.	Date of Closure of the Offer	June 30, 2023, Friday		
7.	Date of Payment of Consideration	July 11, 2023, Tuesday		
8.	Details of Acquisition			
Sl. No.	Particulars	Proposed in the Offer Document		Actuals
8.1	Offer Price	INR 44 per equity share		INR 44 per equity share
8.2	Aggregate number of shares tendered	33,13,600 Equity Shares		19,64,000 Equity Shares
8.3	Aggregate number of shares accepted	33,13,600 Equity Shares		19,64,000 Equity Shares
8.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 14,57,98,400/-		INR 8,64,16,000/-
8.5	Shareholding of Acquirers before Agreements/ Public Announcement (No. & %)	NIL		NIL
8.6	Shares Acquired by way of Agreements / Allotment <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	28,14,000 33.97%		28,14,000 33.97%
8.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	33,13,600 40%		19,64,000 23.71%
8.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> • Number of shares acquired • Price of the shares acquired • % of the shares acquired 	28,14,000 INR 22/- 33.97%		28,14,000 INR 22/- 33.97%
8.9	Post offer shareholding of Acquirers <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	61,27,600 73.97%		47,78,000 57.68%
8.10	Pre & Post offer shareholding of Public <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	Pre offer	Post offer	Pre offer
		54,70,000	21,56,400	54,70,000
		66.03%	26.03%	66.03%
				35,06,000
				42.32%

(* The acquisition of shares pursuant to the Share Purchase Agreement entered on March 16, 2023, between the Acquirers and Sellers for the acquisition of 28,14,000 equity shares representing 33.97% of the paid-up share capital of the company has been completed and the Acquirers have acquired the control over the Target Company in terms of Regulation 22(2) of SEBI (SAST) Regulations, 2011.

The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011. A copy of this Post Offer Advertisement will also be available on the SEBI website at www.sebi.gov.in; NSE website at www.nseindia.com; website of Manager to the Offer www.corporateprofessionals.com and at the registered office of the Target Company at S. No.110,115, Opp. Vinayak TMT, Bayad Road, Tal. Dahegam, Sampa Gandhinagar, Gujarat 382315, India.

Issued by Manager to the Offer



CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED

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SEBI Regn. No: INM000011435

For and on behalf of

**Sd/-
Mr. Vijay Singla
Acquirer 1**

**Sd/-
Ms. Chetan Singla
Acquirer 2**

**Sd/-
Ms. Santosh Rani
Acquirer 3**

**Place: New Delhi
Date: July 13, 2023**