OFFER OPENING PUBLIC ANNOUNCEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ('SEBI (SAST) REGULATIONS, 2011') FOR THE ATTENTION OF THE SHAREHOLDERS OF

SHANKARA BUILDING PRODUCTS LIMITED

CIN: L24311KA1995PLC018990
Registered Office: G-2 Farah Winsford, No.133, Infantry Road, Bangalore, Karnataka, India, 560001
Ph. No.: 080-2991 0702 E-mail: cs@shankarabuildpro.com
Website: www.shankarabuildingproductsltd.com
Open Offer for the acquisition of 63,04,825 Equity Shares from the Shareholders
Shankara Building Products Limited by
The Ballygunge Family Trust along with Mr. Sukumar Srinivas, Ms. Parwathi Srikanth Mirlay, Mr. Dhananjay Mirlay Srinivas and Shankara Holdings Private Limited

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement along with Announcement is being issued by **Corporate Professionals Capital Private Limited,** for and on behalf of **The Ballygunge Family Trust** (hereinafter referred to as 'Acquirer'), **Mr. Sukumar Srinivas** ('PAC 1'), **Ms. Parwathi Srikanth Mirlay** ('PAC 2'), **Mr. Dhananjay Mirlay Srinivas** ('PAC 3'), and **Shankara Holdings Private Limited** ('PAC 4') (hereinafter collectively referred to as **'PAC'**) pursuant to Regulation 18(7) of SEBI (SAST) Regulations, 2011 in respect of the Takeover Open Offer to acquire shares of **Shankara Building Products Limited** (hereinafter referred to as **'SBPL'/ 'Target Company'**). The Detailed Public Statement **('DPS')** and Corrigendum to Detailed Public Statement with respect to the aforementioned offer was published on July 22, 2026, Wednesday and August 11, 2026, Tuesday respectively in Business Standard (English) - All Editions; Business Standard (Hindi) - All Editions; Pratahkal (Marathi) - Mumbai Edition and Vijay Vishwavan (Kannada) - Bangalore Edition.

1) Offer Price of 150.00/- (Indian Rupees One Hundred and Fifty Only) per Equity Share of the Target Company payable in cash.
2) Independent Directors Committee (IDC) recommends that the Offer Price being in compliance with the applicable regulations can be considered as fair and reasonable. The recommendations of IDC were published in Business Standard (English) - All Editions; Business Standard (Hindi) - All Editions; Pratahkal (Marathi) - Mumbai Edition and Vijay Vishwavan (Kannada) - Bangalore Edition.on September 02, 2026, Wednesday.
3) This is not a competing offer.
4) **Letter of Offer ('LOO')** has been dispatched to all the equity shareholders of Target Company whose names appear in its Register of Members on August 21, 2026, Friday, the Identified Date.
5) The LOO along with the Form of Acceptance cum Acknowledgement is also available on SEBI's website, www.sebi.gov.in, BSE's website, www.bseindia.com, NSE's website, www.nseindia.com, and the website of Manager to the Offer, www.corporateprofessionals.com and shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:
   a) In the case of Equity Shares held in physical form-
   The Public Shareholders who are holding physical Equity Shares and intend to participate in the Open Offer shall approach the Selling Broker. The Selling Broker should place bids on the Designated Stock Exchange platform with relevant details as mentioned on physical share certificate(s). The Selling Broker(s) shall print the TRS generated by the Exchange Bidding System. TRS will contain the details of order submitted like Folio No., Certificate No., Dist. Nos., No. of Equity shares etc. and such equity shareholders should note that physical Equity Shares will not be accepted unless the complete set of documents as mentioned in para 8.12 is submitted. Acceptance of the physical Equity Shares for the Open Offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
   b) In case of Equity Shares held in dematerialized form-
   Eligible Person(s) may participate in the Offer by approaching their respective Selling Broker and tender Shares in the Open Offer as per the procedure mentioned under para 8.11 of the Letter of Offer.
6) Changes suggested by SEBI in their comments to be incorporated-
   1. Revised and Original schedule of Activities-

ACTIVITY	ORIGINAL DATE AND DAY	REVISED DATE AND DAY
Public Announcement (PA) Date	July 15, 2026 Wednesday	July 15, 2026 Wednesday
Detailed Public Statement (DPS) Date	July 22, 2026 Wednesday	July 22, 2026 Wednesday
Filing of Draft Letter of Offer with SEBI	July 29, 2026 Wednesday	July 29, 2026 Wednesday
Last date for a competing offer	August 12, 2026 Wednesday	August 12, 2026 Wednesday
Identified Date*	August 21, 2026 Friday	August 21, 2026 Friday
Date by which Letter of Offer will be dispatched to the shareholders	August 31, 2026 Monday	August 31, 2026 Monday
Issue Opening PA Date	September 04, 2026 Friday	September 04, 2026 Friday
Last date by which Board of TC shall give its recommendations	September 02, 2026 Wednesday	September 02, 2026 Wednesday
Date of commencement of tendering period (Offer opening Date)	September 07, 2026 Monday	September 07, 2026 Monday
Date of expiry of tendering period (Offer closing Date)	September 21, 2026 Monday	September 21, 2026 Monday
Date by which all requirements including payment of consideration would be completed	October 06, 2026 Tuesday	October 06, 2026 Tuesday

   (*) Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer and their persons acting in concert) are eligible to participate in the Offer any time before the Closure of the Offer.
   # Kindly note that there is no change in original and revised schedule.
   2. As directed by SEBI, we have incorporated the following paragraph in the letter of offer under the head "Documents for Inspection" under clause no. 09 in the LOO, as follows-
   "The following documents are regarded as material documents and are available (a) physically, for inspection at the office of the Manager to the Offer at D-28, South Extn. Part-I, New Delhi - 110049 from 10.30 A.M. to 1.00 P.M. on any working day, except Saturdays, Sundays and Holidays and (b) electronically, by placing a request from their registered email ids with a subject line "Documents for Inspection - SBPL Open Offer", to the Manager to the Open Offer at mb@indiacp.com and by providing shareholder details including DP id, client id, Folio No. etc. and authority letter (in case when the shareholder is a corporate body); and upon receipt and processing of the received request a virtual data room link will be shared with the concerned Shareholder where the documents for inspection can be accessed, until the Closure of the Offer."
   3. As directed by SEBI, we have removed the phrase *"To the best of our knowledge..."/ "Based on the information available"* which is appearing at clause 2 of the Risk Factors on Page 03 and in clause 7.4.1 on Page 38 of the Letter of Offer. Further, the revised clause 2 as incorporated in LOO is -
   "In terms of Regulation 23(1) of SEBI (SAST) Regulations, 2011, there may be an event which warrants withdrawal of the Offer. The Acquirer along with PACs makes no assurance with respect to the market price of the shares both during the Offer Period and upon the completion of the Offer and disclaims any responsibility with respect to any decision by any Shareholder on whether to participate or not to participate in the Offer. For the acquisition of control and 26.00% of the Paid-Up Equity Share Capital of the Target Company under this Offer, no statutory and other approval(s) is required."
   The revised clause 7.4.1 as incorporated in LOO is -
   "No statutory approval is required to complete the acquisition of underlying transaction as on the date of this LOO. If, however, any statutory or other approval becomes applicable prior to completion of such acquisitions, the Offer would also be subject to such other statutory or other approval(s) being obtained. Acquirer along with PACs will not proceed with the Offer in the event such statutory approvals that are required if refused, in terms of Regulation 23(1)(a) of SEBI (SAST) Regulations. This Offer is subject to all other statutory approvals that may become applicable at the later (which are not applicable on the date of LOO) before the completion of the Open Offer."
   4. As directed by SEBI, we have incorporated the following paragraph in clause 5.9 of the LOO on Page 23 as below-
   "As on the date of LOO, no shares held by the Promoter and Promoter Group are under pledge."
   5. As directed by SEBI, we have incorporated the following paragraph in Para B clause 4 of the Risk Factor of the LOO on Page 23 as below-
   "In case the number of Equity Shares validly tendered by Public Shareholders exceeds the number of Offer Shares, acceptance shall be on a proportionate basis, provided that the acquisition from any Public Shareholder shall not be less than the minimum marketable lot, or the entire shareholding if less than the marketable lot. This may result in Public Shareholders not having their entire tendered shareholding accepted. Please refer to Para 8.14 of this Letter of Offer for details of the procedure for tendering and acceptance of Equity Shares."
   6. As directed by SEBI, we have published the Corrigendum to the Detailed Public Statement dated August 11, 2026, the brief of changes w.r.t Corrigendum to the Detailed Public Statement that has been carried out in LOO is mentioned below:
   "The reference to Regulation 3(2) of the SEBI (SAST) Regulations, 2011, along with the rationale for the trigger under the said regulation, has been removed. Accordingly, at all relevant places in the LOO, it has been stated that the Open Offer is being made pursuant to Regulation 4 and other applicable provisions of the SEBI (SAST) Regulations, 2011 only."
7) Other material changes from the date of PA - After the date of PA we have filed Corrigendum to PA on July 20, 2026, to SEBI, NSE, BSE and TC and thereafter Corrigendum to DPS was also published on August 11, 2026 in Business Standard (English) - All Editions; Business Standard (Hindi) - All Editions; Pratahkal (Marathi) - Mumbai Edition and Vijay Vishwavan (Kannada) - Bangalore Edition.
8) The Open Offer will be implemented through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window **('Acquisition Window')** as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended via SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-III/ CIR/P/2021/615 dated August 13, 2021 read along with SEBI Master circular bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023. Acquirers have appointed **Nikunj Stock Brokers Limited ('Buying Broker')** for the Open Offer through whom the purchases and settlement of Open Offer shall be made during the Tendering Period. The detailed procedure for tendering of shares is given in **Para 8 - "Procedure for Acceptance and Settlement"** of the Letter of Offer.
9) Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the LOO.

MANAGER TO THE OFFER

Corporate Professionals

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
CIN: U74899DL2000PTC104508
D-28, South Extn., Part-I, New Delhi - 110049
Contact Person: Mr. Manoj Kumar/ Ms. Ruchika Sharma/ Mr. Nitin Khera
Ph.: +91-11-40622228/+91-11-40622248, Fax: +91-11-40622201
Email: mb@indiacp.com
SEBI Regn. No: INM000011435

For and on behalf of Acquirer and PACs

For and on behalf of The Ballygunge Family Trust				For and on behalf of Shankara Holdings Private Limited
Sd/- Sukumar Srinivas (Acquirer)	Sd/- Sukumar Srinivas (PAC 1)	Sd/- Parwathi Srikanth Mirlay (PAC 2)	Sd/- Dhananjay Mirlay Srinivas (PAC 3)	Sd/- Sukumar Srinivas (PAC 4)

September 04, 2026
New Delhi

स्वगृहाय अर्थसहायः
LIC HFL
LIC HOUSING FINANCE LTD

This abridged advertisement appears further to the statutory advertisement published by the Company on 15th August, 2026.

CRISIL CREDIT RATING AAA/STABLE

Earn upto **7.65%** on LICHFL Deposits*
*T&C Applicable

Scan QR code to Apply Online (Resident Individuals only)

REVISED RATE OF INTEREST WILL BE APPLICABLE FOR SANCHAY PUBLIC DEPOSIT, GREEN DEPOSIT & CORPORATE DEPOSIT SCHEME W.E.F. 01/09/2026

PUBLIC DEPOSIT (Physical Application)

TERM	Rates of interest (% p.a.) on Physical application of Public Deposits upto Rs. 3 Crores.			Rates of interest (% p.a.) on Physical application of Public Deposits above Rs. 3 Crores.		
	Non-Cumulative (Monthly Option)	Non-Cumulative (Quarterly Option)	Cumulative & Non-Cumulative (Yearly Option)	Non-Cumulative (Monthly Option)	Non-Cumulative (Quarterly Option)	Cumulative & Non-Cumulative (Yearly Option)
1 YEAR	6.50%	6.55%	6.70%	6.55%	6.60%	6.75%
15 MONTHS	6.55%	6.60%	6.75%	6.60%	6.65%	6.80%
18 MONTHS	6.65%	6.65%	6.85%	6.70%	6.70%	6.90%
2 YEARS	6.75%	6.75%	6.95%	6.80%	6.80%	7.00%
3 YEARS	6.95%	7.00%	7.20%	7.00%	7.05%	7.25%
5 YEARS	7.10%	7.15%	7.35%	7.15%	7.20%	7.40%

PUBLIC DEPOSIT (Online Application - Resident Individuals Only)

TERM	Rates of interest (% p.a.) on Online application of Public Deposits upto Rs. 3 Crores. (For Resident Individuals only)			Rates of interest (% p.a.) on Online application of Public Deposits above Rs. 3 Crores. (For Resident Individuals only)		
	Non-Cumulative (Monthly Option)	Non-Cumulative (Quarterly Option)	Cumulative & Non-Cumulative (Yearly Option)	Non-Cumulative (Monthly Option)	Non-Cumulative (Quarterly Option)	Cumulative & Non-Cumulative (Yearly Option)
1 YEAR	6.55%	6.60%	6.75%	6.55%	6.60%	6.75%
15 MONTHS	6.60%	6.65%	6.80%	6.60%	6.65%	6.80%
18 MONTHS	6.70%	6.70%	6.90%	6.70%	6.70%	6.90%
2 YEARS	6.80%	6.80%	7.00%	6.80%	6.80%	7.00%
3 YEARS	7.00%	7.05%	7.25%	7.00%	7.05%	7.25%
5 YEARS	7.15%	7.20%	7.40%	7.15%	7.20%	7.40%

Green Deposit (For Resident Individuals only)

TERM	Rate of interest (% p.a.) on Green Deposits upto Rs. 3 Crores.		Rate of interest (% p.a.) on Green Deposits above Rs. 3 Crores.	
	Non-Cumulative (Monthly Option)	Cumulative & Non-Cumulative (Yearly Option)	Non-Cumulative (Monthly Option)	Cumulative & Non-Cumulative (Yearly Option)
1 YEAR	6.40%	6.60%	6.45%	6.65%
18 MONTHS	6.55%	6.75%	6.60%	6.80%
2 YEARS	6.65%	6.85%	6.70%	6.90%
3 YEARS	6.85%	7.10%	6.90%	7.15%
5 YEARS	7.00%	7.25%	7.05%	7.30%

CORPORATE DEPOSIT

TERM	Rates of interest (% p.a.) on Corporate Deposits upto Rs.3 crores	
	Non-Cumulative (Quarterly Option)	Cumulative & Non-Cumulative (Yearly Option)
1 YEAR	6.55%	6.70%
15 MONTHS	6.60%	6.75%
18 MONTHS	6.65%	6.85%
2 YEARS	6.75%	6.95%
3 YEARS	7.00%	7.20%
5 YEARS	7.15%	7.35%

Other Details :	Monthly Option (Public Deposit & Green Deposit Only)	Quarterly Option (Public Deposit & Corporate Deposit only)	Yearly Option (Public Deposit, Green Deposit & Corporate Deposit)
Scheme Type:	Non-Cumulative	Non-Cumulative	Cumulative & Non-Cumulative
Minimum Amount of Deposit:	Rs. 2,00,000/-	Rs. 2,00,000/-	Rs. 20,000/-
Additional Deposit in multiples of :	Rs. 10,000/-	Rs. 10,000/-	Rs. 1,000/-
Interest will be paid on Non-Cumulative Scheme :	1st Day of the Month & on 31st for the month of March.	1st July, 1st October, 1st January & on 31st March for the quarter ending March.	On 31st March

• In Cumulative Deposit, Interest will be compounded annually.

For Senior Citizens additional interest @ 0.25% p.a. will be paid on deposit upto Rs. 3 Crores on all tenors.

Card rates will be applicable as per the amount of deposit mentioned in the Sanchay deposit application form.

FOR CORPORATE DEPOSIT ABOVE RS 3 CRORES: PLEASE CONTACT OUR CORPORATE OFFICE FOR APPLICABLE RATES.

A depositor can deposit upto Rs. 3 crores (in public/green /corporate deposits) in each of the period between 1st to 15th & 16th to the last day of a month at the applicable card rates. If the total deposit amount exceeds Rs. 3 crores (in public/green/ corporate deposits) in any of the above-mentioned period, the interest rates for that period will be the rates applicable for deposits exceeding Rs. 3 crores for public/green and corporate deposits. Other terms and conditions remain unchanged.

Registered & Corporate Office : 131, Maker Tower, "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400005. **Contact Numbers:** +91 22 22178600, +91 22 22178700, Fax: +91 22 22178777
Email : pd@lichousing.com, Website: www.lichousing.com

We would encourage you to use the NEFT/RTGS facility for making fresh deposit. Details are available in the Sanchay deposit application form & website.

Mode of repayment to the Depositors : Repayment of deposit will be made by crossed account payee cheque, RTGS, or NEFT (as per the request of the depositor) and payment of interest will be made through warrants or NACH as requested by the depositors for Yearly option and only through NACH for Monthly & Quarterly Option. Interest will be paid on fixed date i.e. 31st March for **Yearly** option, for **Quarterly** option on 1st July, 1st October, 1st January and on 31st March for the quarter ending March & for **Monthly** option on 1st day of the month and on 31st for the month of March.

Premature withdrawal : No premature withdrawal will be allowed before the completion of three months from the date of realization subject to the Reserve Bank of India (Housing Finance Companies) Directions, 2025, as applicable from time to time. In case of request for premature withdrawal, the rates given in the table shall apply :

Period completed from the date of deposit	Rate of interest payable (% p.a.)
Within three months subject to lock-in period requirements	No interest [subject to the Reserve Bank of India (Housing Finance Companies) Directions, 2025]
After 3 months but before or up to 6 months	The interest payable shall be 3% p.a. for individual depositor, and no interest in case of other category of depositor.
After 6 months but before the date of maturity	Interest Payable will be 1% lower than the interest rate applicable to the deposit for which deposit remained with the company or the rate applicable for the immediately lower prescribed period, as applicable. If the interest rate has not been prescribed for such period, then interest payable will be 2% lower than the lowest rate at which public deposits are accepted by the company.

In the event of the deposit holder already received interest at a higher rate, the difference in the total interest paid and the revised interest payable would be adjusted against the interest/principal amount. Outstanding post-dated interest warrants in custody of the depositor, if any, should be surrendered to the LIC Housing Finance Limited. The brokerage payable to the authorized agents is for the period completed and excess brokerage paid as a result of pre-payment of the deposit will be recovered from deposit amount.

Renewal of deposits : The deposit may be renewed on maturity on the terms and conditions applicable to deposits on the maturity date. A duly completed prescribed application form along with the discharged deposit receipt should be submitted for renewal.

In Public Deposit & Green Deposit, the depositor has the option to choose Auto-renewal on maturity of the deposit. In such case the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period option is not available on the maturity date, deposit will be renewed for a period which is closest to the original period. The auto renewal facility is available only once.

In cases of Public Deposit & Green Deposit, if the depositor does not choose any option, the maturity amount will be automatically remitted to the depositor's designated bank account on maturity of the deposit.

The aggregate dues (including the non-fund based facilities provided to) from companies in the same group or other entities or business ventures in which, the directors and/or the HFC are holding substantial interest is Rs. 4.20 crore (includes due from subsidiary and financial lease receivable) and the total amount of exposure to such entities is Rs.201.87 crore (includes due from subsidiary, financial lease receivable and investment in shares) as on 31st March 2026.

The Company is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the RBI or the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits/ discharge of liabilities by the Company. The Deposits solicited by the Company are not insured.

For other terms and conditions, refer to the information furnished in the application form for soliciting Sanchay Deposit.