



SG Finserve Limited

SG FINSE ₹VE

To,
Corporate Professionals Capital Pvt. Ltd
D-28, First Floor, South Extension Part-1,
New Delhi - 110049, India

Subject: Recommendations on the Open Offer to the shareholders of SG Finserve Limited (Earlier known 'Moongipa Securities Limited') by Committee of Independent Directors in terms of Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI (SAST) Regulations, 2011)

Dear Sir/Madam,

We, **SG Finserve Limited** (Earlier known 'Moongipa Securities Limited') (hereinafter referred to as the '**Target Company**') are hereby submitting the recommendations of committee of independent directors on the open offer made by **Mr. Rahul Gupta and Mr. Rohan Gupta** (hereinafter collectively referred as '**Acquirers**') along with Sudesh Business Ventures Private Limited (hereinafter collectively referred as '**PAC**') to acquire upto 1,07,30,980 (One Crore Seven Lakh Thirty Thousand Nine Hundred and Eighty) Equity Shares constituting 26.00% of Paid up Equity Share Capital of the Target Company at a price of INR 107/- (Indian Rupees One Hundred and Seven Only) per fully paid up Equity Share payable in cash which includes interest of INR 5.70 (Indian Rupees Five and Seven Zero Paise Only) at the rate of ten percent (10%) per annum for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(2) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

Kindly take the above information on your records.

For and on behalf of SG Finserve Limited (Earlier known 'Moongipa Securities Limited')

Ritu Nagpal
Compliance Officer
Membership No. A38318

Date: 21.04.2023
Place: Delhi

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L74899DL1994PLC057941)

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