PUBLIC ANNOUNCEMENT UNDER REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 15 (1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENT THERETO FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF

JAI MATA GLASS LIMITED

OPEN OFFER ('OFFER') FOR ACQUISITION OF UPTO **2,60,00,000** EQUITY SHARES OF FACE VALUE OF INR 1.00 ('EQUITY SHARE') REPRESENTING 26.00% OF THE PAID-UP EQUITY SHARE CAPITAL OF **JAI MATA GLASS LIMITED** (HEREINAFTER REFERRED AS **'JMGL' /'TC'/ 'TARGET COMPANY'**) FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY **MR. ASHWANI GULATI** ('ACQUIRER 1')**, MS. KIRAN GULATI** ('ACQUIRER 2') AND **M/S VEERASHA TRUST** ('ACQUIRER 3') **(**HEREINAFTER COLLECTIVELY REFERRED TO AS **'ACQUIRERS'**)

This Public Announcement ('PA' / 'Public Announcement') is being issued by Corporate Professionals Capital Private Limited ('Manager to the Offer') for and on behalf of Acquirers to the Equity Shareholders of the Target Company ('Public Shareholders') pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 and of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations').

For the purpose of this Public Announcement, the following terms have the same meanings as assigned to them below:

a) **'Acquirers'** means and includes Mr. Ashwani Gulati, Ms. Kiran Gulati and M/s Veerasha Trust.

b) **'Equity Shares'** means the fully paid-up Equity Shares of face value of INR 1.00 (Indian Rupee One Only) each of the Target Company.

c) ‘**Paid-up Equity Share Capital’** means the paid-up Equity Share Capital of the Target Company i.e. INR 10,00,00,000/- (Indian Rupees Ten Crore Only) divided into 10,00,00,000 (Ten Crore) fully paid-up Equity Shares of face value of INR 1.00 (Indian Rupee One only) each of the Target Company.

d) **‘Promoter and Promoter Group’** means the Sellers (as defined below) and Ms. Chandni Marwah.

e) **‘Public Shareholders’** shall mean all the shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirers, person acting in concert with the Acquirers, existing members of the promoter and promoter group of the Target Company, person acting in concert with the member of promoter and promoter group and the parties to the SPA (as defined below).

f) **‘Sellers’** means and includes, Ms. Anu Marwah, Mr. Inesh Marwah and M/s. J P Overseas Private Limited, who are the member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell their entire shares constituting 44.57% of the Paid-up Equity Share Capital of the Target Company.

g) **‘SPA’** means the Share Purchase Agreement entered on July 13, 2026 by the Acquirers to acquire 4,45,65,460 (Four Crore Forty Five Lakh Sixty Five Thousand Four Hundred Sixty) Equity Shares representing 44.57% of the Paid-up Equity Share Capital of the Target Company from the Sellers at an agreed price of INR 1.85 /- (Indian Rupee One and Eight Five Paisa only) per Equity Share aggregating to INR 8,24,46,101/- (Indian Rupees Eight Crore Twenty Four Lakh Forty Six Thousand One Hundred and One Only)

h) **‘Target Company’ / ‘TC’ / ‘JMGL’** means Jai Mata Glass Limited.

i) ‘**Working Day**’ means any working day of the Securities and Exchange Board of India (“**SEBI**”).

1. OFFER DETAILS

1.1. **Size:** 2,60,00,000 (Two Crore Sixty Lakh Only) Equity Shares representing 26.00% of the Paid-up Equity Share Capital of the Target Company subject to the terms and conditions mentioned in this Public Announcement and the Detailed Public Statement (the 'DPS') and the Letter of Offer (the 'LOF') that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

1.2. **Price/ Consideration:** The Open Offer is made at a price of INR 1.85/- (Indian Rupee One and Eight Five Paisa only) for each Equity Share of Target Company. Assuming full acceptance in the Open Offer, the total consideration payable by the Acquirers under the Open Offer, at the Offer Price will be, INR 4,81,00,000 /- (Indian Rupees Four Crore and Eighty One Lakh only).

1.3. **Mode of Payment (Cash/ Security):** The Offer Price will be paid in Cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.

1.4. **Type of Offer:** This Open Offer is **Triggered/ Mandatory Offer** made in compliance with Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations pursuant to the execution of the SPA.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION)

Acquirers have entered into SPA on July 13, 2026 with the Sellers to acquire 4,45,65,460 (Four Crore Forty Five Lakh Sixty Five Thousand Four Hundred Sixty) Equity Shares representing 44.57% of the Paid-up Equity Share Capital of the Target Company from the Sellers at an agreed price of INR 1.85/- (Indian Rupee One and Eight Five Paisa only) per Equity Share along with control over the Target Company which triggered the requirement to make Open Offer under Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations per Equity Share.

Details of Underlying Transaction						
Type of Transaction (Direct/ Indirect)	Mode of Transaction (Agreement/ Allotment/ Market Purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for Shares/ Voting Rights (VR) acquired (INR In Crores)	Mode of payment (Cash/ securities)	Regulation which has triggered
		Number	% vis a vis total Equity/ voting Capital*			
Direct	Share Purchase Agreement (as defined in clause (g) of definitions above)	4,45,65,460 Equity Shares	44.57	8.24	Cash	Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011

**This percentage has been calculated on the basis of Paid-up Equity Share Capital of the Target Company.*

3. ACQUIRERS

DETAILS	ACQUIRER 1	ACQUIRER 2	ACQUIRER 3	Total
Name of Acquirers	Mr. Ashwani Gulati	Ms. Kiran Gulati	M/s Veerasha Trust	3

Residential Address/ Registered Office	A-14, Suncity, Sector 54, Wazirabad (75), P.O. Wazirabad, District Gurgaon, Haryana – 122003	A-14, Suncity, Sector 54, Wazirabad (75), P.O. Wazirabad, District Gurgaon, Haryana – 122003	UG 31, Vishal Tower, District Centre, Janakpuri, New Delhi – 110058, India	-
Name(s) of persons in control / promoters of Acquirer	Not Applicable	Not Applicable	Acquirer 1 serves as the Managing Trustee of Acquirer 3, while Acquirer 2 serves as its Co-Trustee. Both Acquirer 1 and Acquirer 2 are also the settlors of Acquirer 3.	-
Name of the Group, if any, to which the Acquirer belongs to	Not Applicable	Not Applicable	Not Applicable	-
Pre-Transaction Shareholding • **Number** • **% of Total Share Capital**	Nil	Nil	Nil	-
Proposed Shareholding after	1,48,55,154	1,48,55,153	1,48,55,153	4,45,65,460

the acquisition of shares which triggered the Open Offer*	(One Crore Forty Eight Lakh Fifty Five Thousand One Hundred Fifty Four) Equity Shares representing 14.86% of the Paid-up Equity Share Capital of the Target Company	(One Crore Forty Eight Lakh Fifty Five Thousand One Hundred Fifty Three) Equity Shares representing 14.86% of the Paid-up Equity Share Capital of the Target Company	(One Crore Forty Eight Lakh Fifty Five Thousand One Hundred Fifty Three) Equity Shares representing 14.85% of the Paid-up Equity Share Capital of the Target Company	(Four Crore Forty Five Lakh Sixty Five Thousand Four Hundred Sixty) Equity Shares representing 44.57% of the Paid-up Equity Share Capital of the Target Company
Any other interest in the TC	None	None	None	-

4. DETAILS OF SELLING SHAREHOLDERS

Name	Part of Promoter/ Promoter group (Yes/No)	Details of shares/ voting rights held by the selling shareholders			
		Pre - Transaction		Post - Transaction	
		Number	% of Total Voting Capital*	Number	% of Total Voting Capital
Ms. Anu Marwah	Yes	2,49,22,960	24.92	Nil	-
Mr. Inesh Marwah	Yes	73,600	0.07	Nil	-
M/s. J P Overseas Private Limited	Yes	1,95,68,900	19.57	Nil	-
Total		**4,45,65,460**	**44.57**	**Nil**	**-**

**The percentage have been calculated on the basis of Paid-up Equity Share Capital of the Target Company.*

5. TARGET COMPANY

Name	JAI MATA GLASS LIMITED
CIN	L26101HP1981PLC004430
Exchange where shares are Listed	BSE Limited ('BSE')

6. OTHER DETAILS

6.1. The Detailed Public Statement pursuant to this Public Announcement and which carries all such other information of the Offer including detailed information on the offer price, detailed information on the Acquirers, detailed information on the Target Company, detailed reasons for the offer, statutory approvals for the offer, details of financial arrangement, other terms of the Offer, conditions to the Offer etc. shall be published in all editions of (i) any one English national daily newspaper with wide circulation; (ii) any one Hindi national daily newspaper with wide circulation (Hindi also being the regional language of Himachal Pradesh, where the registered office of the Target Company is situated) and (iii) any one regional language daily newspaper at the place of the stock exchange where the shares are listed and where the volume of trading is recoded as maximum during sixty trading days preceding the date of the Public Announcement. i.e., BSE, where the regional language is Marathi. The Detailed Public Statement shall be published on or before July 20, 2026, Monday.

6.2. The Acquirers undertakes that they are aware of and shall comply with all obligations under the SEBI (SAST) Regulations, 2011.

6.3. The Acquirers have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.

6.4. This offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Regulations and is not a competitive bid in terms of Regulation 20 of the Regulations.

ISSUED ON BEHALF OF ACQUIRERS BY MANAGER TO THE OFFER

Corporate Professionals

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED

D-28, South Extn. Part-1, New Delhi – 110049

Contact Person: Mr. Manoj Kumar/ Ms. Ruchika Sharma/ Mr. Nitin Khera

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SEBI Regn. No: INM000011435

For and on behalf of Acquirers

Sd/-	**Sd/-**	**Sd/-**
Ashwani Gulati	**Kiran Gulati**	**M/s Veerasha Trust**
(Acquirer 1)	**(Acquirer 2)**	**(Acquirer 3)**

Place: New Delhi

Date: July 13, 2026