

Sangam Health Care Products Limited

Registered Office: 205 & 206, Amarchand Sharma Complex, S.P Road, Secunderabad,
Telangana– 500002

Tel No.: 040-27719551, 27718252; Fax No.: 040-27718252; Email Id: sangamlisting@gmail.com;
CIN: L24230TG1993PLC016731.

Recommendations of the Committee of Independent Directors(IDC) on the Open Offer to the Shareholders of the Sangam Health Care Products Limited (“Target Company”/”TC”) by Mr. Addepalli Bala Gopal, Mr. Devarakonda Venkata Subramanya Sharma, Mrs. Ghanakota Padma, Mrs. Ghanakota Ramana (Acquirers”) under regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Date	December 6, 2014
2.	Name of the Target Company (TC)	Sangam Health Care Products Limited
3.	Details of the Offer pertaining to TC	Open Offer made by Acquirers to the shareholders of TC for acquisition of upto 3,863,782 fully paid up Equity Shares of face value of Rs. 10/- each being 26% of the present Issued, subscribed and paid up Capital of the Target Company at a prices of Rs. 0.50/- per Equity share payable in cash in terms of Regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011
4.	Name(s) of the acquirer and PAC with the acquirer	Mr. Addepalli Bala Gopal, Mr. Devarakonda Venkata Subramanya Sharma, Mrs. Ghanakota Padma and Mrs. Ghanakota Ramana (Acquirers)
5.	Name of the Manager to the offer	Corporate Professionals Capital Private Limited, D-28, South Extn., Part-I, New Delhi-110049 Contact Person: Mr. Manoj Kumar Ph.: 91-114062228 Fax: 91-1140622201 Email :manoj@indiacp.com SEBI Regn No.: INM000011435
6.	Members of the Committee of Independent Directors (“IDC”) (Please indicate the chairperson of the Committee separately)	Khushwant Singh- Chairman Pradyut Waghray- Member
7.	IDC Members relationship with the Target Company (Director, Equity shares owned, any other contract/ relationship), if any	IDC members are directors without any shareholding in the company.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members have done any trading in Equity Shares/other securities of the Target Company

9.	IDC Members relationship with the Acquirer(Director, Equity shares owned, any other contract/ relationship), if any	IDC Members are having no relations with the Acquirers.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	N.A.
11.	Recommendation on the Open offer, as to whether the offer is or is not fair and reasonable	IDC believes that the Open Offer is fair and reasonable.
12.	Summary of reasons for recommendation	<p>IDC recommends acceptance of Open Offer given by Acquirers and believes that the Offer price of Rs. 0.50/- per share offered by the Acquirers is fair and reasonable in the lights of following:-</p> <ol style="list-style-type: none"> 1. The Open Offer is made pursuant to Share Purchase Agreement (SPA) entered into between the Acquirers and promoters of Target Company. The price per share paid under the SPA is Rs. 0.50/- per Share. 2. The Equity Shares of the Target Company are not frequently traded shares within the meaning of explanation provided in Regulation 2(j) of SEBI (SAST) Regulations, 2011 and the offer prices is calculated considering the parameters as specified under Regulation 8(2) of SEBI (SAST) Regulation, 2011
13.	Details of Independent Advisors if any	Nil
14.	Any other matter to be highlighted	Nil

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Takeover Code.

For SANGAM HEALTH CARE PRODUCTS LIMITED

Sd/-
(Khushwant Singh)
Chairperson-Committee of Independent Directors

Place : Hyderabad
Date: 6.12.2014