

**ABRIDGED LETTER OF OFFER CONTAINING SALIENT FEATURES OF THE LETTER OF OFFER
FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF JAYKAY ENTERPRISES LIMITED ("THE
COMPANY") ONLY**



(Please scan this QR Code to view the LOF)

This is an Abridged Letter of Offer containing salient features of the Letter of Offer dated August 17, 2024 ("**Letter of Offer**") which is available on the websites of the Registrar to the Issue, our Company, the Lead Manager and the Stock Exchange where the equity shares of our Company are listed i.e., BSE Limited ("**BSE**"/ "**Stock Exchange**"). You are encouraged to read greater details available in the Letter of Offer. The Capitalized terms not specifically defined herein shall have the same meaning as ascribed to them in the Letter of Offer.

**THIS ABRIDGED LETTER OF OFFER CONTAINS 15 PAGES.
PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Our Company has made available on the Registrar's website at <http://www.rights.alankit.com/> and the Company's website at www.jaykayenterprises.com, the Letter of Offer, this Abridged Letter of Offer, along with the Rights Entitlement Letter and the Application Form for the Eligible Equity Shareholders. You may also download the Letter of Offer from the websites of the Securities & Exchange Board of India ("**SEBI**"), the stock exchange where the Equity Shares of our Company are listed, i.e., BSE Limited ("**BSE**"/ "**Stock Exchange**"), and the Lead Manager to the Issue i.e. Corporate Professionals Capital Private Limited at www.sebi.gov.in, www.bseindia.com and www.corporateprofessionals.com respectively. The Application Form is also available on the respective websites of the Company, Lead Manager, Registrar and the Stock Exchange.



JAYKAY ENTERPRISES LIMITED

Registered Office: Kamla Tower, Kanpur-208001, Uttar Pradesh, India,

Telephone No.: +91 512-2371478

Email: cs@jaykayenterprises.com | **Website:** www.jaykayenterprises.com

Contact Person: Mr. Yogesh Sharma, Company Secretary & Compliance Officer

Corporate Identification Number: L55101UP1961PLC001187

PROMOTERS OF OUR COMPANY: MR. ABHISHEK SINGHANIA

**FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY
ONLY**

ISSUE DETAILS

ISSUE OF UP TO 5,84,57,688 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 25/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 24/- PER EQUITY SHARE) AGGREGATING UP TO ₹ 14,614.42 LAKHS# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 1 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS, ON JULY 19, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE 207. #Assuming full subscription.

LISTING DETAILS

The existing Equity Shares are listed on BSE Limited ("**BSE**") (the "**Stock Exchange**"). Our Company has received 'in-principle' approval from the BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter dated June 13, 2024. Our Company will also make application to the Stock Exchange to obtain its trading approval for the Rights Entitlements as required under the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020. For the purpose of this Issue, the Designated Stock Exchange is BSE.

PROCEDURE

Procedure: If you wish to know about processes and procedures applicable to a rights issue, you may refer to the section titled "*Terms of the Issue*" on page 207 of the Letter of Offer. You may download a copy of the Letter of Offer from the websites of our Company, SEBI, Stock Exchange, Registrar, the Lead Manager as stated above. You can also request the Lead Manager to the Issue or Company or BSE to provide the hard copy of the Letter of Offer. Please note that in terms of Regulation 72(5) of the SEBI ICDR Regulations, the Lead Manager, Company and the Stock Exchange may charge a reasonable amount for providing hard copy of the Letter of Offer.

ELIGIBILITY FOR THE ISSUE

Our Company is a listed company and has been incorporated under the Companies Act, VII of 1913. Our Equity

Shares are presently listed on BSE. Our Company is eligible to offer Equity Shares pursuant to this Issue in terms of Chapter III and other applicable provisions of the SEBI ICDR Regulations. Further, our Company is undertaking this Issue in compliance with Part B of Schedule VI of the SEBI ICDR Regulations.

MINIMUM SUBSCRIPTION

The objects of the Issue involve; (i) Investment in our Wholly Owned Subsidiary JK Defence & Aerospace Limited (“JK Defence”) to establish the manufacturing facility of defence related products as detailed below and repayment of loan taken by JK Defence.; (ii) Investment in our Wholly Owned Subsidiary JK Digital & Advance Systems Private Limited (“JK Digital”) for purchase of 3-D Printing machinery and establishment of Center of Excellence of 3D Printing and (iii). General Corporate Purposes. Since, the objects of the proposed issue involve investment in wholly owned subsidiaries for creation of their capacity and capability to undertake their respective business, the minimum subscription criteria provided under regulation 86(1) of the SEBI ICDR Regulations shall apply. Therefore, in accordance with Regulation 86 of the SEBI ICDR Regulations, if our Company does not receive the minimum subscription of at least 90% of the Issue of the Equity Shares being offered under this Issue, on an aggregate basis, our Company shall refund the entire subscription amount received within 4 (four) days from the Issue Closing Date. If there is a delay in making refunds beyond such period as prescribed by applicable laws, our Company will pay interest for the delayed period at rates as prescribed under the applicable laws.

INDICATIVE TIMETABLE

Last date for credit of Rights Entitlements	Thursday, August 22, 2024	Finalisation of Basis of Allotment (on or about)	Tuesday, September 10, 2024
Issue Opening Date	Tuesday, August 27, 2024	Date of Allotment (on or about)	Tuesday, September 10, 2024
Last date for On Market Renunciation*	Thursday, August 29, 2024	Date of credit (on or about)	Wednesday, September 11, 2024
Issue Closing Date	Wednesday, September 04, 2024	Date of listing (on or about)	Friday, September 13, 2024

Note: Our Board or a duly authorized committee thereof, may, however, decide to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date*

The above schedule is indicative and does not constitute any obligation on our Company.

NOTICE TO INVESTORS

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will send/dispatch the issue material, only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company. The Issue material will be provided, through email and/or courier, by the Registrar, on behalf of our Company, to the Eligible Equity Shareholders who have provided their Indian addresses to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Issue material will be sent only to their valid e-mail address, and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Issue materials will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Investors can also access the Issue material from the websites of the Registrar, our Company, the Lead Manager, and the Stock Exchange.

NO OFFER IN THE UNITED STATES

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act, 1933, as amended (“**Securities Act**”), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (“**United States**” or “**U.S.**”) or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S under the Securities Act (“**Regulation S**”), except in a transaction exempt from the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares referred to in the Letter of Offer are being offered in India and in jurisdictions where such offer and sale of the Rights Equity Shares and/ Or Rights Entitlements are permitted under laws of such jurisdictions, but not in the United States. The offering to which the Letter of Offer and Abridged Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any securities or rights for sale in the United States or as a solicitation therein of an offer to buy any of the said securities or rights. There is no

intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States.

Accordingly, the Letter of Offer / this Abridged Letter of Offer, Entitlement Letter and Application Form should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk with such investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors shall rely on their own examination of our Company and the Issue including the risks involved. The securities being offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this Letter of Offer. Specific attention of the investors is invited to "Risk Factors" beginning on page 33 before making an investment in this Issue.

Name of Lead Manager and contact details	<p>Corporate Professionals Capital Private Limited Address: D-28, South Extension, Part I, New Delhi - 110 049, India Tel: +91 011 4062 2230 E-mail: mb@indiacp.com Investor Grievance ID: mb@indiacp.com Website: www.corporateprofessionals.com Contact Person: Ms. Anjali Aggarwal SEBI Registration No.: INM000011435</p>
Name of Registrar to the Issue and contact details	<p>Alankit Assignments Limited Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055, India Tel: +91 11 4254 1966; Fax: +91 11 2355 2001; E-mail: jaykayerights@alankitassignments.com Investor Grievance ID: jaykayerights@alankitassignments.com Website: https://rights.alankit.com Contact Person: Ms. Shipra Sharma SEBI Registration No.: INR000002532</p>
Banker to Issue	<p>State Bank of India Limited Financial Institutions Branch Mumbai Main Branch Building 3rd Floor, Mumbai Samachar Marg, Fort, Mumbai-400023, Maharashtra, India Email: nib.11777@sbi.co.in Contact Person : Mr. Priyanshoo Sharma SEBI Registration Number: INBI00000038</p>
Name of Statutory Auditor	<p>M/s P.L. Tandon & Company, Chartered Accountants Address: 37/17, Westcott Building, Mahatma Gandhi Road P.O. Box No.113, Kanpur – 208 001, Uttar Pradesh, India Telephone: +91 0512-236 6774, 94154 33040 E-mail: pltandon1957@rediffmail.com / office@pltandon.com Peer review certificate no.: 014211 Firm registration number: 000186C</p>
Self-Certified Syndicate Banks ("SCSBs")	<p>The list of banks that have been notified by SEBI to act as SCSB for the ASBA process is provided at the website of the SEBI http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&inTmId=34 and updated from time to time. For more Details relating to Designated Branches of SCSBs collecting the ASBA application forms are available at the above-mentioned link. On Allotment, the amount will be unblocked, and the account will be debited only to the extent required to pay for the Rights Equity Shares Allotted.</p>

SUMMARY OF BUSINESS

We are a part of the diversified J K Group. As of the date of this Letter of Offer, we, along with our Subsidiaries, Associates and/ or LLP (“Our Group”) on a consolidated basis, are engaged in the following businesses:

- i. Defence & Aerospace:** We are engaged in the machining and manufacturing of essential parts and accessories utilized in the defence and aerospace sectors. Our diverse portfolio encompasses Composite applications, underwater mines (without ammunition), and precision machining tailored specifically for the Defence and Aerospace industry.
- ii. Digital & Advanced Systems:** Additive manufacturing including 3D Printing, providing technical consultancy services, 3D Scanning, Reverse Engineering, plant modelling, design, development, and marketing of 3D printers, advance systems and software products for 3D and allied activities.

For further details, please refer to the chapter titled “*Our Business*” on page 128 of the Letter of Offer.

OBJECTS OF THE ISSUE

Our Company intends to utilize the Net Proceeds from this Issue towards funding the following Objects:

(₹ in lakhs)

Particulars	Amount(#)
Investment in our Wholly Owned Subsidiary JK Defence to establish the manufacturing facility of defence-related products as detailed below.	5,155.00
Investment in our Wholly Owned Subsidiary JK Defence for repayment of loan taken by JK Defence.	3,300.00
Investment in our Wholly Owned Subsidiary JK Digital for the purchase of 3-D Printing machinery and establishment of a Centre of Excellence for 3-D Printing.	4,800.00
General corporate purposes*	1,277.42
Total Net Proceeds**	14,464.42

*Subject to finalization of the Basis of Allotment and the Allotment of the Rights Equity Shares. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Assuming full subscription.

#Rounded off to two decimal places.

Note: The proposed investment in JK Defence does not include investment in the step-down subsidiary of JK Defence i.e. Allen Reinforced Plastics Pvt Ltd.

For further details, please see “*Objects of the Issue*” on page 86 of the Letter of Offer.

Means of Finance:

The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Deployment of Funds

Our Company proposes to deploy the entire Net Proceeds towards the Objects as described herein by Financial Year 2025-26.

NAME OF MONITORING AGENCY

Our Company has appointed Acuite Ratings & Research Limited as the Monitoring Agency in relation to the Issue in terms of the provisions of SEBI ICDR Regulations. For further details, please see “*Objects of the Issue*” on page 86 of the Letter of Offer.

EQUITY SHAREHOLDING PATTERN OF THE COMPANY AS ON JUNE 30, 2024.

The Shareholding pattern of our Company can be assessed at <https://www.bseindia.com/stock-share-price/jaykay-enterprises-ltd/jaykay/500306/shareholding-pattern/>. Further, the shareholding pattern can be summarized as follows:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
1.	Promoter and Promoter Group	3,29,03,554	56.29
2.	Public	2,55,54,134	43.71
	Total	5,84,57,688	100.00

For further details, please see “Capital Structure” on page 82 of the Letter of Offer.

BOARD OF DIRECTORS

Name	Designation	Other Directorship
Mr. Abhishek Singhania DIN: 00087844	Non-Executive Non-Independent Director	<ul style="list-style-type: none"> • JK Defence & Aerospace Limited; • J K Technosoft Limited; • PGA Securities Private Limited; • B.G.K. Infrastructure Developers Private Limited; • Neumesh Labs Private Limited; • Diensten Tech Limited; • Nebula3D Services Private Limited; • Uttar Pradesh Cricket Association; • J.K. Traders Limited; • JK Urbanscapes Developers Limited (formerly known as J.K. Cotton Limited) • Merchants Chamber of Uttar Pradesh
Mr. Maneesh Mansingka DIN: 00031476	Non-Executive Non-Independent Director	<ul style="list-style-type: none"> • Ethanol Advisors Private Limited • Shree Shubham Logistics Limited; • Punarvasu Financial Services Private Limited; • B.G.K. Infrastructure Developers Private Limited; • Indamer Mjets Airport Services Private Limited; • Surya Commercial Limited; • Singer India Limited; • Pioneer Projects Limited; • J.K. Urbanscapes Developers Limited (formerly known as J.K. Cotton Limited) • Rishra Steel Limited; • Illingworth Advisors LLP (Designated Partner) • Studio Shweta LLP (Designated Partner) • TIA Advisors LLP (Designated Partner) • Pioneer J.K. Senior Living LLP (Nominee Designated Partner)
Mr. Partho Pratim Kar DIN: 00508567	Non-Executive Non-Independent Director	<ul style="list-style-type: none"> • J K Technosoft Limited; • Allen Reinforced Plastics Private Limited; • JK Digital & Advance Systems Private Limited; • JK Defence & Aerospace Limited; • Brookes Enterprises Private Limited; • Nebula3D Services Private Limited; • Neumesh Labs Private Limited; • E S Square Enterprises Private Limited; • Quest Academics Private Limited

Name	Designation	Other Directorship
		<ul style="list-style-type: none"> JK Phillips LLP (Designated Partner)
Ms. Renu Nanda DIN: 08493324	Non-Executive Independent Director	<ul style="list-style-type: none"> Allen Reinforced Plastics Private Limited; Neumesh Labs Private Limited
Mr. Rajiv Bajaj DIN: 00011638	Non-Executive Independent Director	<ul style="list-style-type: none"> Ganeshonline Limited; Bajaj Carbon Limited; Bajaj Capital Securities Limited Bajaj Capital Nuvo Insurance Broking Limited; Bajaj Capital Limited; Bajaj Industrial Finance Limited; Bajaj Capital Markets Limited; Bajaj Capital Investment Advisers Private Limited; Bajaj Capital Insurance Broking Limited; P-Nut Health Private Limited; Bajaj Agro Industries (India) Private Limited Omni Life Wellness Private Limited; Organization of Financial Distributors; Financial Intermediaries Association of India Tiger Buildtech LLP (Designated Partner)
Mr. Rajesh Relan DIN: 00505611	Non-Executive Independent Director	<ul style="list-style-type: none"> Singer India Limited; Cars Alley Private Limited Alcopop Spirits LLP (Designated Partner); Ecomoney Insurance Brokers Private Limited; University of Delhi Foundation Relico Ventures LLP (Designated Partner)

For more details, see the chapter titled “*Our Management*” on page 145 of the Letter of Offer.

WILFUL DEFAULTER(S) OR FRAUDULENT BORROWER(S)

Neither Our Company, nor our Promoter or any of our Directors have been declared as a Wilful Defaulter(s) or Fraudulent Borrower(s) by the RBI or any other government authority.

CONSOLIDATED FINANCIAL INFORMATION

Following are the details as per the Standalone Financial Results for the Financial Years ended on March 31, 2024, March 31, 2023, and March 31, 2022.

(₹ in lakhs, except for per share data, percentage or as stated)

Particulars	For the year ended on March 31, 2024 (Audited)	For the year ended on March 31, 2023 (Audited)	For the year ended on March 31, 2022 (Audited)
Total Income from operations (Net)	5,266.19	4,695.53	1,070.15
Net Profit/(loss) before tax and extraordinary items	1,025.66	1,105.54	1,822.56
Net Profit/(loss) after tax and extraordinary items	859.46	708.39	1,700.26
Equity Share Capital	584.57	524.68	475.92
Reserves and Surplus	17,337.55	13,097.59	11,133.13
Net Worth	19,581.45	15,032.39	12,003.62
Basic Earnings per share (Rs.)	1.51	1.43	3.70
Diluted Earnings per share (Rs.)	1.51	1.43	3.70
Return on net worth (%)	4.90%	5.50%	14.65%
Net asset value per share (Rs.)	33.50	28.65	25.22

For further details, refer chapter titled “*Financial Statements*” beginning on page no. 150 of the Letter of Offer.

INTERNAL RISK FACTOR – Top 5 risk factors as per the Letter of Offer

1. We conduct our business activities through our Subsidiaries, Associates and Joint Venture. However, in the event, if we are not able to effectively manage our diverse operations, it may negatively impact our business, financial results, cash flow and overall financial condition.
2. Any accumulated losses of our Associate Company(s) may have a negative impact on the consolidated net-worth of the Company.
3. As on date, our Subsidiaries have not obtained some of the approvals, clearances and permissions as may be required from the relevant authorities for the proposed facilities to be established in the manufacturing units. In the event our Subsidiary is unable to obtain such approvals and permits, our business, results of operations, cash flows and financial condition could be adversely affected.
4. With respect to our defence and aerospace vertical, our business largely depends and will continue to depend on contracts from the Government of India and associated entities including defence public sector undertakings and any adverse development in defence sector may adversely affect our business and operations.
5. With respect to our defence and aerospace vertical, our business largely depends and will continue to depend on contracts from the Government of India and associated entities including defence public sector undertakings and any adverse development in defence sector may adversely affect our business and operations.

SUMMARY OF OUTSTANDING LITIGATIONS

A summary of material outstanding legal proceedings involving our Company, as on the date of the Letter of Offer, including the aggregate approximate amount involved to the extent ascertainable, is set out below:

Particulars	Criminal Matters	Matters involving material violations of statutory regulations	Economic offences where proceedings have been initiated against our Company	Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold and other pending matters, which if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company		Tax Proceedings	Aggregate amount involved (₹ in lakhs)
				Above the materiality threshold	Non-quantifiable but otherwise deemed material in terms of the Materiality Policy		
Against the Company	1	-	-	2	7*	9 [#]	408.74**
By the Company	-	-	-	8	5 [^]	5 [#]	2703.20**
Against the Subsidiaries	1	-	-	-	-	-	-
By the Subsidiaries	-	-	-	-	-	-	-

**To the extent quantifiable.

**Includes certain cases set out below where the amount involved is not ascertainable at this stage:*

(i) litigation challenging the rehabilitation scheme and the Memorandum of Settlement ("MoU") dated October 22, 2002 executed between the Company and Arafat Petro Chemicals Private Limited ("APCPL") as well as executed in the name of J.K. Staff Association ("JKSA") by unauthorized persons not having a majority and not empowered by the general body of JKSA. Prima facie the case does not involve any monetary impact on the Company and the Company is unable to determine the quantum of financial impact, if any, that may arise out of the litigation;

(ii) property related litigations where certain properties, which at the time were leased by the Company, were further sub-let by the Company to its ex-employees who refused to vacate the premise and where such ex employees have appealed against such litigation for injunction. The Company does not own the properties and will not be liable to any monetary implication in case of an adverse order;

(iii) writ petitions filed by APCPL challenging certain labour related orders passed against it. At this juncture, the Company is unable to ascertain any financial implication that may arise in the litigation against the Company;

(iv) litigation filed against the Company and APCPL for the proposed transfer of 227.15 acres of land from the Company to APCPL. Prima facie the said case does not involve any monetary impact on the Company and therefore the Company is unable to determine the quantum of financial impact, if any, that may arise out of the litigation;

(v) litigations filed by certain ex-employees of the Company who were retrenched when the Company was not performing and was under the process of rehabilitation. As the cases pertain to the retrenchment of numerous ex-employees belonging to 1980s and 1990s, the Company is not able to ascertain the financial implications that may arise in the litigation on the Company.

(vi) Sardar Raja Singh has filed an execution application bearing no 33 of 2024 ("Execution Application") versus M/s Empire Trading Company and our Company has received summons dated July 5, 2024 to appear before the court of Smt. Neha Banaudhia Civil Judge (Sr.Div.), Ghaziabad on August 3, 2024. As on date, Company has not received a copy of the execution application and is unable to determine the materiality of the case.

^Includes certain cases, as set out below, where the amount involved is not ascertainable at this stage:

(i) litigation pertaining to vacation of attachment of properties of the Company namely SPRC and Amjar Palace. The properties were attached on account of outstanding dues which were thereafter duly repaid. The case does not involve any monetary impact on the Company;

(ii) appeals filed by the Company against the litigations involving certain ex-employees of the Company who were retrenched when the Company was not performing and was under the process of rehabilitation. As the cases pertain to the retrenchment of numerous ex-employees belonging to 1980s and 1990s, the Company is not able to ascertain the financial implications that may arise in the litigation on the Company; and

(iii) property related litigations where certain properties, which at the time were leased by the Company, were further sub-let by the Company to its ex-employees who refused to vacate the premise. The Company does not own the properties and will not be liable to any monetary implication in case of an adverse order;

#Involves tax proceedings wherein no demand has been raised and proceedings have been initiated on the grounds of disallowances made by the income tax department whereby only the additional taxable income of the Company has been assessed by the income tax department as against the taxable income declared by the Company. The matter is sub judice and the Company is unable to ascertain the total financial impact, if any, that may arise on the Company at this stage and juncture of the proceedings.

For further details, please see the chapter titled "Outstanding Litigations and Defaults" beginning on page 174 of the Letter of Offer.

TERMS OF ISSUE

In accordance with the SEBI ICDR Regulations, SEBI ICDR Master Circular and the ASBA Circulars, our Company will send/ dispatch at least three days before the Issue Opening Date, the Abridged Letter of Offer, the Entitlement Letter, Application Form and other issue material ('Issue Materials') only to the Eligible Shareholders who have provided an India address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Right Shares is permitted under laws of such jurisdictions and does not result in and may not be construed as, a public offering in such jurisdictions. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the India addresses provided by them.

Further, the Letter of Offer will be sent/dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- a) Our Company at www.jaykayenterprises.com;
- b) the Registrar to the Issue at <https://rights.alankit.com>
- c) the Lead Manager at www.corporateprofessionals.com;
- d) Securities and Exchange Board of India at www.sebi.gov.in; and
- e) the Stock Exchange at www.bseindia.com ; and

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit <https://rights.alankit.com>.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at www.rights.alankit.com by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form as on record date) and such other credentials for validation of the identity of the shareholder, as may be required. The link for the same shall also be available on the website of our Company at www.jaykayenterprises.com

Further, our Company along with the Lead Manager will undertake all adequate steps to reach out the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible.

Please note that neither our Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Procedure for Application

How to Apply

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI ICDR Master Circular and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees, to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense escrow account, as applicable. For further details on the Rights Entitlements and demat suspense escrow account, see "*Terms of Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders*" on page 211 of the Letter of Offer.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat suspense escrow account in case of resident Eligible Equity Shareholders holding shares in physical form, as applicable, as on Record Date and applying in the Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Making of an Application through the ASBA facility:

Investors can submit either the Application Form in physical mode to the Designated Branches of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "*Procedure for Application through the ASBA process*" beginning on page 219 of the Letter of Offer.

Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Resident Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "JAYKAY ENTERPRISES LIMITED- RIGHTS ESCROW DEMAT ACCOUNT") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Resident Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings; or (f) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form, as applicable, as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (g) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY.

Applications on Plain Paper under ASBA process

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs.

Alternatively, Eligible Equity Shareholders may also use the Application Form available online on the websites of our Company, the Registrar to the Issue, the Lead Manager, BSE to provide requisite details.

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Issuer, being Jaykay Enterprises Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/ DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option preferred - only Demat form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for;
- Number of Additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for within the Right Entitlements;
- Total amount paid at the rate of ₹25 per Rights Equity Share;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and officials

appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the Applicants;

- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- Additionally, all such Applicants are deemed to have accepted the following:

"I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that I/ we are not in the United States and understand that neither us, nor the Registrar, or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction.

"I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/ We hereby make representations, warranties and agreements set forth herein.

I/We acknowledge that the Company, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations, warranties and agreements set forth therein."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.rights.alankit.com.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Application by Resident Eligible Equity Shareholders holding Equity Shares in physical form

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only.

Such Eligible Equity Shareholders holding shares in physical form, as applicable, can update the details of their respective demat accounts on the website of the Registrar (i.e. www.rights.alankit.com). Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish their relevant details (such as copies of self-attested PAN and details of address

proof by way of uploading on Registrar website the records confirming the legal and beneficial ownership of their respective Equity Shares) along with the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

Such Resident Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

In accordance with the SEBI ICDR Master Circular, the Resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the equity shares held in physical form.

Rights Entitlements Ratio

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 (One) Rights Equity Share(s) for every 1 (One) Equity Share(s) held on the Record Date.

Fractional Entitlements

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 1 (One) Rights Equity Shares for every 1 (One) Equity Share(s) held on the Record Date. Thus, fractional entitlements shall not arise in the Issue.

Procedure for Renunciation of Rights Entitlement

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange (the “**On Market Renunciation**”); or (b) through an off-market transfer (the “**Off Market Renunciation**”), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

In accordance with the SEBI ICDR Master Circular, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of REs not later than two working days prior to issue closing date, such that credit of REs in their demat account takes place at least one day before issue closing date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Our Company and the Lead Manager accepts no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchange under ISIN INE903A20017 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchange for trading of Rights Entitlement. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., Tuesday, August 27, 2024 to Thursday, August 29, 2024 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN INE903A20017 and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a Depository Participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date to enable Renounees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their Depository Participant by issuing a delivery instruction slip quoting the ISIN INE903A20017, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their Depository Participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance

from time to time.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Options available to the Eligible Equity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to. Details of each Eligible Equity Shareholders Rights Entitlement will be sent to the Eligible Equity shareholder separately along with the Application Form and other Issue Materials would also be available on the website of the Registrar to the Issue at <http://www.rights.alankit.com/> and link of the same would also be available on the website of our Company at (www.jaykayenterprises.com). Respective Eligible Equity Shareholder can check their entitlement by keying their requisite details therein.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholders will have the option to:

- i apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- ii apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- iii apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- iv apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
- v renounce its Rights Entitlements in full.

Terms of Payment

The entire amount of the Issue Price of ₹ 25/- (including premium of ₹ 24 per Rights Equity Share) per Rights Equity Share shall be payable at the time of Application.

Additional Rights Equity Shares

Investors are eligible to apply for Additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Rights Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Applications for Additional Rights Equity Shares shall be considered and allotment shall be made at the sole discretion of the Board, subject to applicable sectoral caps, and in consultation if necessary with the BSE in the manner prescribed under the section titled "**Terms of the Issue**" beginning on page 207. Applications for Additional Rights Equity Shares shall be considered and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner prescribed under the section "**Basis of Allotment**" beginning on page 238.

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for Additional Rights Equity Shares.

Withdrawal of Application

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, may withdraw their Application post 5.00 p.m. (Indian Standard Time) on the Issue Closing Date.

Intention and extent of participation by the Promoter and Promoter Group

Mr. Abhishek Singhania, our Promoter on behalf of the Promoter and Promoter Group* vide his letter dated January 17, 2024 ("**Letter of Intent**"), have indicated his and the promoter group's intention to subscribe, jointly and/ or severally to the full extent of their Rights Entitlement and have also confirmed that they shall not renounce their Rights Entitlement (except to the extent of any Rights Entitlement renounced by any of them in favour of any other Promoter or member of the Promoter Group of our Company).

Further, they reserve the right to apply for, and subscribe to, additional Rights Securities, including subscribing to the unsubscribed portion (if any), subject to compliance with the minimum public shareholding requirement as prescribed

under the SCRR and the SEBI Listing Regulations.

The acquisition of Rights Equity Shares by our Promoters and our Promoter Group, over and above their Rights Entitlements shall not result in a change of control of the management of our Company and shall be in compliance with the SEBI SAST Regulations.

**Note: Excluding 1. Yadu Securities Private Limited (holding 200 shares) and 2. G. H. Securities Private Limited (holding 100 shares) which have been wound up and dissolved pursuant to the order of the Hon'ble High Court of Judicature at Allahabad in 2017; and 3. Gaur Hari Singhania Jt With Vasantlal D. Mehta & Raghbir Prasad Singhania, holding 100 Equity shares, in the capacity of Executors to the Will of Late Shri P.D. Singhania. However, since all three Executors have passed away, the shares are yet to be distributed amongst the legal heirs of Late Shri P.D. Singhania.*

Availability of offer document of the immediately preceding public issue or rights issue for inspection: A copy of the Letter of offer of our Company dated August 17, 2024 is available for inspection at the Registered Office between 10 a.m. and 5 p.m. on all working days and will also be available on the website of our Company from the date of the Letter of Offer until the Issue Closing Date.

Any other important information as per the Company: NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Letter of Offer is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements and disclosures made in this Letter of Offer are true and correct.

SIGNED BY THE DIRECTORS AND KEY MANAGERIAL PERSONNEL OF OUR COMPANY

Sd/-

Abhishek Singhania

DIN: 00087844

Chairman and Managing Director

Place: Kanpur

Sd/-

Renu Nanda

DIN: 08493324

Non-Executive Independent

Director

Place: Goa

Sd/-

Maneesh Mansingka

DIN: 00031476

Non-Executive Non-Independent

Director

Place: Delhi

Sd/-

Rajiv Bajaj

DIN: 00011638

Non-Executive Independent Director

Place: New Delhi

Sd/-

Partho Pratim Kar

DIN: 00508567

Non-Executive Non-Independent

Director

Place: Delhi

Sd/-

Rajesh Relan

DIN: 00505611

Non-Executive Independent Director

Place: Delhi

Date: August 17, 2024