DERVACUYE COMMUNICATION STUDIES LIMITED Registered Office' 308 Surthik Complex, Wr. Fun Republic, lacon Cross Road, Satellite Ahmedabad, Gujart - 30015; Tal. (J. 72-687256; Tal. 10017). Tal. (J. 72-672727); Tal. Tal. Starvoxelectronics@mail.com; Wobsite: www.starvox.co.in; Omaguilation of 24.738 Equity Shares from the Sharrohlders of Privasive Commodites Limited (Target Company) by Enigram Merchants LLP (LAcquirer) This Office Complex Annursement and Congradment Do LabaleP Delce Status of Privasive Commodities Limited (Target Company) by Enigram Merchants LLP (LAcquirer) This Office Complex Annursement and Congradment Do LabaleP Delce Status of Privaval Commodities Limited (Target Company); D. (19) dEB (SAS), Coporate Profesionals Capital Private Limited, frand in Baneses Standards (Englein (JA Editors), Lex Mar (Gujarat) (Gujarat) (Gujarat) (Gujarat); Gujarati (Gujarat) (Gujarati Company); D. (10) Cress Distance (Target Company); D. (10) Cress Distance (Tar	OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF SEBI (SUBSTANTIAL ACQUSITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("SEBI (SAST) REGULATIONS, 2011") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF								
(Formerty known as "Starvox Electronics Limited") Chi: 13700013198PLC008539 Registered Office: 306, Sarthik Complex, Nr. Nr. Republic, Locor Cross Rod, Stallite, Ahmediabid, Gujarat - 30015; Tel. (79-26929564; Fax, No: 079-2743727; Email: starvox.com; Commodities United ("Targat Company") De United Nr. Complex, Nr. No: 079-2743727; Email: starvox.com; Commodities Company Devised Company Devised Starvox Complex Of Perviseive Commodities Company Devised Company Devised Company Devised Company Devised Company Devised Protestimate LP ("Recentering Letter") This Offer Opening Public Announcement and Corrigendum to Detailed Public Statement is being issued by Corporate Protestimate Company, Nr. Detailed Public Statement with respect to the aformationed for vasa data of and and on Fahrury 25, 2016. Friding Instances Mindle Colligical (Net Edition), and Apla Matangar (Marthal) (Martha Edition). Other Porters Res 2006. (Space Status to De Obyerphilipping and complex public Announcement and Corrigonal Complex Devised Company. Die Commendes that Bo Other Price being is compliance with the applicable regulations can be considered as far and Angust 89, 2017. Transdar, Mitediamide Data Status 2004, DSES with the Matangar Martines and Angust 89, 2017. Thesis being distance and also compliance with the applicable regulations can also application can be associated as and angust 89, 2017. Thesis being distance and also available of SEIPs website, www.satu.gov, BSE website, Warnager Marthal Devis Company. The Coll along with the Form of Acceptance curre Acceptance Letter 100 CPM anguster 2018 Devis Complex Network 2018									
Chiparta Status 10 10 <		(Formerly known	as "Starvox E	lectroni	ics I	Limited") CIN: L32100GJ	1986P		
Open Offer for acquisition of 24,785 Equity Shares from the Shareholders of Pervasive Commodities United ("Target Company") by Engines Marchants LLP ("Acquirer") This Offer for acquisition of 24,785 Equipsion Marchants LLP (hereafter refers to a "Acquirer") pursuants to Reputation 507 of SEBI(SAST) Regulations, 2011 nespect to the Taksover Open Offer to acquire shares OP envises Commodities Limble (hereafter reference to a "Acquirer") pursuants to a Pervasive Commodities Limble (hereafter reference to a "Acquirer") 2.100 For common Statut to Offer Tools being in compliance with the applicable regulations can be considered as fair and reasonable. The Sebien dispatcher and the applicable regulations can be considered as fair and reasonable. The Sebien dispatcher tool way be charged to cancel shares on August 22, 2016. Monday. 3. This is not a compaing offer. Letter of Offer here been dispatcher to a humonocompression August 22, 2016. Monday. 3. This is not a compaing offer. Letter of Offer here been dispatcher to a humonocompression August 22, 2016. Monday. 3. This is not a compaing offer. Letter of Offer here been dispatcher to a humonocompression August 22, 2016. Monday. 4. Letter of Offer here been dispatcher to a humonocompression August 22, 2016. Monday. This is not a compaing offer. 4. Letter of Offer here been dispatcher to a humonocompression August 22, 2016. Monday. The heread and august 2016. The Sebiend Dispatcher and humonocompression August 22, 2016. Monday. a. In the case of Equity Statement and compains as a to oth the P.Q. Dispatchere and humonocompression August 22, 2016.	Gujarat – 380015; Tel. 079-26929554; Fax. No.: 079-22743727;								
Capital Private Limited, for and on behalf of Enjigm Merchants LLP (beerinder referred bis "Acquire") pursuant to Regulation (21(7) of SEBI (AST) Regulations, 2011 in respect of the Takeware Open offer to acquire shares OP remarks Commodifies Limited (beenafter referred to as "PCL") "Target Company"). The Detailed Public Statement Chem and State (11) (21) (21) (21) (21) (21) (21) (21)	Open Offer for acquisition of 24,758 Equity Shares from the Shareholders of Pervasive Commodities								
made on February 28, 2016, Friday in Business Standards (English) (ME Editions), Losk Mitra (Guerrato), Calarda Editoria and Apa Mamagor (Marath U) (Murbie Editor). 1. Offer Price: Re. 62.00. (Fuguees Safty Two Only) per fully paid up equity share of the Target Company. 20 2. IDC recommendation of IDC was published in afforssaft newspapers on Aquit22, 2016, Monday. 31 3. This is not a competing offer. 31 <td< td=""><td colspan="9">Capital Private Limited, for and on behalf of Enigma Merchants LLP (hereinafter referred to as "Acquirer") pursuant to Regulation 18(7) of SEBI (SAST) Regulations, 2011 in respect of the Takeover Open Offer to acquire shares of Pervasive Commodities Limited</td></td<>	Capital Private Limited, for and on behalf of Enigma Merchants LLP (hereinafter referred to as "Acquirer") pursuant to Regulation 18(7) of SEBI (SAST) Regulations, 2011 in respect of the Takeover Open Offer to acquire shares of Pervasive Commodities Limited								
2. IDC recommends that the Offer Price being in compliance with the applicable regulations can be considered as fair and reasonable. The recommendation IDC was published in aforesiand wavespees on August 22, 2016, Monday. 3. This is not a competing offer. 4. Letter of Offer has been dispatched to all the equity shareholders of PCL whose names appear in its Register of Members on August 92, 2016, Tuesday, the Mentified Date. 5. The LoF along with the Form of Academic and Actionveldgement is also available on SEBT s vebsile, www.sebi.govin, BSE's website, WSE's WSE'	(hereinafter referred to as " PCL "/ " Target Company "). The Detailed Public Statement with respect to the aforementioned offer was made on February 26, 2016, Friday in Business Standards (English) (All Editions), Business Standards (Hindi) (All Editions), Lok Mitra (Gujarati) (Gujarat Edition) and Apla Mahanagar (Marathi) (Mumbai Edition).								
4. Letter d Offer his been dispatched to all the equity shareholders of PCL whose names appear in its Register of Members on August 89, 2016, Tuesday, the form of Acceptance curn Acknowledgement is also available on SEI's website, www.sebi.govin, ISE's website, Www.sebi.govin,	 IDC recommends that the Offer Price being in compliance with the applicable regulations can be considered as fair and reasonable. The recommendation of IDC was published in aforesaid newspapers on August 22, 2016, Monday. 								
websile, www.besindia.com and the websile of Marager the Offer, www.corporateprofessionals.com and shareholders can ales apply of ownloading such forms from the websile. Untruber, incase of non-receipting non-valuability of the Form of Acceptance, the application can be made on plain paper along with the following details: a. In the case of Equity Shares held in physical form: Eligible Person(s) may participate in the Offer by confirming their consent to participate in the Offer the conternets along with the TS to the Registrar the Offer Megistrar DetaS Speed Post Counter Mand Delivery so as to reach to the Registrar within two (2) days from the Closing of the Offer. Vegistrared Post Speed Post Counter Selling Broker and tender Shares in the Open Offer aspet the procedure along with other details. Charges Suggested by SEBI their comments to be incorporated: Revised and Original schedule of Activities: Public Amouncement (PA) Date February 18, 2016, Thursday February 18, 2016, Thursday Data by which LoF will be dispatched to the shareholders April 17, 2016, Monday August 18, 2016, Thursday Issue Genepting Offer March 21, 2016, Monday August 20, 2016, Thursday Issue Genepting AD ate April 17, 2016, Monday August 20, 2016, Thursday Issue Genepting AD ate April 20, 2016, Friday August 20, 2016, Thursday Issue Genepting AD ate April 20, 2016, Friday August 20, 2016, Thursday Issue Genepting AD ate April 20, 2016, Friday Augus	 Letter of Offer has been dispatched to all the equity shareholders of PCL whose names appear in its Register of Members on August 09, 2016, Tuesday, the Identified Date. 								
a. In The case of Equity Share's held in physical form: Eligible Person(s) may participate in the Offer by confirming their consent to participate in this Offer on the terms and conditions as set out in the PA, DPS and LOF. Trey have to deliver Physical Share Certificates and other relevant documents along with the TRS to the Registrar withor the Colsing of the Offer. b. In case of Equity Share's held in dematerialized form: Eligible Person(s) may participate in the Offer by expreaching their respective Selling Broker and Inder Shares in the Ogen Offer as per the proceedure along with other details. c. Changes suggested by SEBI in their comments to be incorporated: Revised and Original schedule of Ackivities: Public Announcement (PA) Date ACTIVIY ORIGINAL DATE AND DAY ACTUAL DATE AND DAY ACTUAL DATE AND DAY Public Announcement (PA) Date ACTIVIY ORIGINAL DATE AND DAY ACTUAL DATE AND DAY ACTUAL DATE ACTUAL ACTUAL DATE AND DAY ACT	website, www.bseindia.com and the website of Manager the Offer, www.corporateprofessionals.com and shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/ non-availability of the Form of Acceptance, the								
b. In case of Equity Shares held in demaleralized form: Eligible Person(s) may participate in the OTer by approaching their respective Selling Broker and Inder Shares in the Open Offer a spert the proceeding along with other details. c. Changes suggested by SEBI in their comments to be incorporated: Revised and Original schedule of Activities: ACTIVITY ORIGINAL DATE AND DAY ACTUAL DATE AND DAY ACTUAL DATE AND DAY Public Announcement (PA) Date February 18, 2016, Thursday J February 18, 2016, Thursday J February 18, 2016, Thursday J February 26, 2016, Friday Last date for a competing offer April 01, 2016, Monday March 21, 2016, Monday March 21, 2016, Monday March 21, 2016, Monday Last date by which Lof will be dispatched to the shareholders April 12, 2016, Monday August 20, 2016, Thursday J Saue doepning PA Date April 20, 2016, Tuesday Last date by which Board of TC shall give its recommendations April 13, 2016, Wendesad August 22, 2016, Monday Last date by which Board of TC shall give its recommendations April 21, 2016, Tuesday Date of commencement of tendering period (Offer Opening Date) May 104, 2016, Tuesday September 23, 2016, Finursday Date of expiry of tendering period (Offer Closing Date) May 104, 2016, Tuesday September 23, 2016, Finursday Consideration would be completed Unter financial Data For the duration of April 21, 2016, WednesdaY September 23, 2016, Finursday Consideration would be completed Other Financial Data For the duration (November 27, 2015 to February 18, 2016), Networth (Rs. In Lacs) Interim on Networth (%) 0.00 Earnings Per Share (Rs.) Dother Financial Data For the duration (November 27, 2015 to February 18, 2016), Networth (Rs. In Lacs) Interim Networth (%) 0.00 Earnings Per Share (Rs.) Disout the original state tender of Days Regular Road, Satellite, Atmedabaad 300015, Tau 07-26334100, 4005516, email: cadaxeshrshingigmail.com vide cardinate Agail Agail Agail Agail Agail Agail Agail Days Road, Satellite, Atmondabaad 300015, Barbar (Rd.) Designated Pattere NA Active Pereso	a. In the case of Equity Shares held in physical form: Eligible Person(s) may participate in the Offer by confirming their consent to participate in this Offer on the terms and conditions as set out in the PA, DPS and LoF. They have to deliver Physical Share Certificates and other relevant documents along with the TRS to the Registrar to the Offer by Registered Post/ Speed Post/ Courier/								
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*Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be sent. b. In para A.1 of Detailed Public Statement, the interim financial information of Acquirer for the duration November 27, 2015 to February 18, 2016 is provided below:				of		May 18, 2016, Wednesday	Septen	nber 23, 2016, Friday	
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Comtrade Private Limited • Shailesh Chandarana (0.01%); • Rajnikant Jadav (0.01%); • Rajnikant Jadav As mentioned in above table, Mr. Jagdish Akhani controls Acquirer. Mr. Jagdish Akhani became the beneficial owner of Arjun Leasing and Finance Private Limited ("ALFPL") on May 02, 2014 with the acquisition of 50% stake in the name of Jagdish Akhani HUF and balance in the name of S. J. Infratech Private Limited, another company which is majorly controlled by Mr. Akhani. Moreover, Mr. Rajeshkumar Amruntlal Akhani, who is the brother of Mr. Jagdish Akhani, became the Director in ALFPL on June 13, 2015. ALFPL already held 241,000 Equity Shares representing 24.11% in the Target Company since Initial Public Offer (IPO) i.e. September 1987 and on September 28, 2013, Mr. Jagdish Akhani acquired 13,400 Equity Shares representing 1.34% in the Target Company. Similarly, Jagdish Akhani HUF acquired 19,950 Equity Shares representing 2.00% of the paid up share capital of the Target Company. Accordingly, on May 02, 2014, the threshold limit of acquiring 25% in the Target Company in terms of Regulation 3(1) of SEBI (SAST) Regulations, 2011 was triggered by Mr. Jagdish Akhani along with his relatives/ associates company. d. At the time of Public Announcement, Acquirer was holding 23,345 Equity Shares representing 24.52% of the paid-up share capital of the Target Company and subsequently, on August 01, 2016, Acquirer has acquired 26,445 Equity Shares representing 77.77% of the paid-up share capital from the erstwhile promoters of the Target Company at a price of Rs. 10/- (Rupees Ten Only). Subsequent to such acquisition the shareholding of Acquirer increased to 49,790 Equity Shares representing 52.29% of the paid-up share capital of Target Company. e. As mentioned in Para F and G of Part I of DPS, please take note that upon completion of the Offer, assuming full accep			Designated Partner NA						
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Equity Shares representing 4.31% of the Target Company. Pursuant to this Open Offer, the public shareholding in the Target Company will reduce below the minimum public shareholding required as per the Securities Contracts (Regulation) Rules, 1957 as									

- amended and the Listing Agreement or corresponding provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Regulations 7(4) and 7(5) of the SEBI (SAST) Regulations and will reduce the non public shareholding within the time period mentioned therein. The Offer Price has been revised from Rs. 10.00/- (Rupees Ten Only) to Rs. 62.00/- (Rupees Sixty Two Only), which has been calculated considering the original PA date as May 02, 2014. f.
- As mentioned in Para C of Part V of Detailed Public Statement, considering the revised offer price to Rs. 62.00/- (Rupees Sixty Two g. Non-Hundred and Ninety Six Only) ("Revised Maximum Consideration"), accordingly Acquirer have deposited additional funds in Escrow account and now the total funds in Escrow account is Rs. 1,534,996 (Rupees Fifteen Lacs Thirty Four Thousand Nine Hundred and Ninety Six Only) ("Revised Maximum Consideration"), accordingly Acquirer have deposited additional funds in Escrow account and now the total funds in Escrow account is Rs. 1,534,996 (Rupees Fifteen Lacs Thirty Four Thousand Nine Hundred and Ninety Six Only) which is in compliance of Regulation 17 of SEBI (SAST) Regulations, 2011. The Open Offer will be implemented through Stock Exchange Mechanism made available by the Stock Exchanges in the form of the rest of the fund of the CPD Product of the CPD Product of CPD Product DV/CPD Product DV
- 7.

separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/ CELL/1/2015 dated April 13, 2015 issued by SEBI. Acquirer has appointed Sunflower Broking Private Limited ("Buying Broker") for the Open Offer through whom the purchases and settlement of Open Offer shall be made during the Tendering Period. The detailed procedure for tendering of shares in given in Para 8-Procedure for Acceptance and Settlement of the Letter of Offer. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and

8. the LoF.



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