

OFFER OPENING PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF
EQUITY SHAREHOLDERS OF
MEDICAMEN BIOTECH LIMITED

CIN: L74899DL1993PLC056594

Registered Office: 10, Community Center No. 2, Ashok Vihar, Phase-II, Delhi- 110052

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Open Offer for Acquisition of 2,598,338 Equity Shares from the Shareholders of M/s. MEDICAMEN Biotech Limited by M/s. Shivalik Rasayan Limited (Hereinafter referred to as "Acquirer") along with M/s. Growel Capital Services Private Limited, M/s. Bishnoi Exports Private Limited, M/s. NIAM International Private Limited, Mr. Rahul Bishnoi and Mr. Ashwani Kumar Sharma (Hereinafter collectively referred to as "PACs")

This Advertisement is being issued by Corporate Professionals Capital Private Limited, on behalf of M/s. Shivalik Rasayan Limited (Hereinafter referred to as "Acquirer") along with M/s. Growel Capital Services Private Limited, M/s. Bishnoi Exports Private Limited, M/s. NIAM International Private Limited, Mr. Rahul Bishnoi and Mr. Ashwani Kumar Sharma (Hereinafter collectively referred to as "PACs") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the Open Offer to acquire shares of M/s. MEDICAMEN Biotech Limited ("MBL"/"Target Company"). The Detailed Public Statement with respect to the aforementioned offer was made on September 24, 2015 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mahanayak (Marathi) (Mumbai).

- Offer Price: Rs. 40.00/- per fully paid up equity share of the Target Company.
- IDC recommends that the Offer Price being in compliance with the applicable regulations can be considered as fair and reasonable. The recommendation of IDC was published in the abovementioned newspaper on December 08, 2015, Tuesday.
- This is not a competing offer.
- Letter of Offer has been dispatched to all the equity shareholders of MBL whose names appear in its Register of Members on November 27, 2015, Friday the Identified Date.
- The LoF along with the Form of Acceptance cum Acknowledgement is also available on SEBI's website, www.sebi.gov.in, and the website of Manager the Offer, www.corporateprofessionals.com and shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:
 - In the case of Equity Shares held in physical form: Eligible Person(s) may participate in the Offer by confirming their consent to participate in this Offer on the terms and conditions as set out in the PA, DPS and LoF. They can participate by submitting an application to the Selling Broker on the plain paper giving details regarding their Shareholding and requisite documents as mentioned in the LoF. They have to deliver Physical Share Certificates and other relevant documents along with the TRS to the Registrar to the Offer by Registered Post/Speed Post/ Courier/Hand Delivery so as to reach to the Registrar within two (2) days from the Closing of the Offer.
 - In case of Equity Shares held in dematerialized form: Eligible Person(s) may participate in the Offer by approaching their respective Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- Changes suggested by SEBI in their comments to be incorporated:
 - Revised and Original schedule of Activities

ACTIVITY	ORIGINAL	REVISED
	DATE AND DAY	DATE AND DAY
Public Announcement (PA) Date	September 16, 2015, Wednesday	September 16, 2015, Wednesday
Detailed Public Statement (DPS) Date	September 24, 2015, Thursday	September 24, 2015, Thursday
Last date for a competing offer	October 19, 2015, Monday	October 19, 2015, Monday
Identified Date*	October 29, 2015, Thursday	November 27, 2015, Friday
Date by which LoF will be despatched to the shareholders	November 05, 2015, Thursday	December 04, 2015, Friday
Issue Opening PA Date	November 13, 2015, Friday	December 10, 2015, Thursday
Last date by which Board of TC shall give its recommendations	November 09, 2015, Monday	December 08, 2015, Tuesday
Date of commencement of tendering period (Offer opening Date)	November 16, 2015, Monday	December 11, 2015, Friday
Date of expiry of tendering period (Offer closing Date)	November 30, 2015, Monday	December 28, 2015, Monday
Date by which all requirements including payment of consideration would be completed	December 14, 2015, Monday	January 11, 2016, Monday

*Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be sent.

- The Open Offer will be implemented through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 issued by SEBI. The Acquirer has selected BSE as the designated Stock Exchange for this mechanism and has appointed Omkam Capital Markets Private Limited ("Buying Broker") for the Open Offer through whom the purchases and settlement of Open Offer shall be made during the Tendering Period. The detailed procedure for tendering of shares is given in "Para 8- Procedure for Acceptance and Settlement" of the Letter of Offer. On Page 5 of Letter of Offer in Definition Clause, there is a typographical error in the name of Buying Broker which was by mistake mentioned as "Omkam Securities Private Limited" instead of "Omkam Capital Markets Private Limited".

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the LoF.

MANAGER TO THE OFFER



Corporate Professionals

WHERE EXCELLENCE IS LAW

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED

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SEBI Regn. No: INM000011435

On behalf of Acquirer and PACs

Place: New Delhi

Date: December 10, 2015