

OPENING PUBLIC ANNOUNCEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ('SEBI (SAST) REGULATIONS, 2011')

FOR THE ATTENTION OF THE SHAREHOLDERS OF

**KINTECH RENEWABLES LIMITED**

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Open Offer for acquisition of 2,51,980 Equity Shares from the Shareholders of Kintech Renewables Limited ('Target Company') by Mr. Gaurank Singhal and Mr. Aditya Singhal (hereinafter referred to as 'Acquirers')

This Offer Opening Public Announcement and Corrigendum to the Detailed Public Statement is being issued by Corporate Professionals Capital Private Limited, for and on behalf of Mr. Gaurank Singhal and Mr. Aditya Singhal pursuant to Regulation 18(7) of SEBI (SAST) Regulations, 2011 in respect of the Takeover Open Offer to acquire substantial shares and control over Kintech Renewables Limited (hereinafter referred to as 'KRL'/'Target Company'). The Detailed Public Statement ('DPS') with respect to the aforementioned offer was made on August 26, 2021, Thursday in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), Pratahkal (Marathi) (Mumbai Edition) and Western Times (Gujarati) (Ahmedabad Edition).

- Offer Price ₹ INR 120 (Indian Rupees One Hundred and Twenty Only) per fully paid up equity share of the Target Company.
- Independent Directors Committee (IDC) recommends that the Offer Price being in compliance with the applicable regulations can be considered as fair and reasonable. The recommendation of IDC was published in aforesaid newspapers on November 02, 2021, Tuesday.
- This is not a competing offer.
- Letter of Offer (LOO) has been dispatched to all the equity shareholders of 'KRL' whose names appear in its Register of Members on October 22, 2021, Friday the Identified Date.
- The LOF along with the Form of Acceptance cum Acknowledgement is also available on SEBI's website, [www.sebi.gov.in](http://www.sebi.gov.in), BSE's website, [www.bseindia.com](http://www.bseindia.com), and the website of Manager to the Offer, [www.corporateprofessionals.com](http://www.corporateprofessionals.com) and shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:
  - In the case of Equity Shares held in physical form-**

The Public Shareholders who are holding physical Equity Shares and intend to participate in the Open Offer shall approach the Selling Broker. The Selling Broker should place bids on the Designated Stock Exchange platform with relevant details as mentioned on physical share certificate(s). The Selling Broker(s) shall print the TRS generated by the Exchange Bidding System. TRS will contain the details of order submitted like Folio No., Certificate No., Dist. Nos., No. of Equity shares etc and such equity shareholders should note that physical Equity Shares will not be accepted unless the complete set of documents as mentioned in Para 8.12 is submitted. Acceptance of the physical Equity Shares for the Open Offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
  - In case of Equity Shares held in dematerialized form-**

Eligible Person(s) may participate in the Offer by approaching their respective Selling Broker and tender Shares in the Open Offer as per the procedure mentioned under Para 8.11 of the Letter of Offer.
- Changes suggested by SEBI in their comments to be incorporated-
  - Revised and Original schedule of Activities-

ACTIVITY	ORIGINAL	ACTUAL
	DATE AND DAY	DATE AND DAY
Public Announcement (PA) Date	August 19, 2021 Thursday	August 19, 2021 Thursday
Detailed Public Statement (DPS) Date	August 26, 2021 Thursday	August 26, 2021 Thursday
Last date for a competing offer	September 17, 2021 Friday	September 17, 2021 Friday
Identified Date*	September 28, 2021 Tuesday	October 22, 2021 Friday
Date by which Letter of Offer will be despatched to the shareholders	October 05, 2021 Tuesday	November 02, 2021 Tuesday
Issue Opening PA Date	October 11, 2021 Monday	November 08, 2021 Monday
Last date by which Board of TC shall give its recommendations	October 08, 2021 Friday	November 02, 2021 Tuesday
Date of commencement of tendering period (Offer opening Date)	October 12, 2021 Tuesday	November 09, 2021 Tuesday
Date of expiry of tendering period (Offer closing Date)	October 27, 2021 Wednesday	November 23, 2021 Tuesday
Date by which all requirements including payment of consideration would be completed	November 11, 2021 Thursday	December 07, 2021 Tuesday

\*Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, person acting in concert with Acquirers, and persons deemed to be acting in concert thereof) are eligible to participate in the Offer at any time before the closure of the Offer.

- Incorporated para 3.2.12 in the Letter of Offer, as follows-

The Acquirers will become the Promoters of the Target Company post to the completion of transaction contemplated under the SPA and the Sellers will not continue as the Promoters of the Target Company subject to the compliance of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.
  - Updated SEBI (Delisting of Equity Shares) Regulations, 2021 instead of SEBI (Delisting of Equity Shares) Regulations, 2018 in para 6.1.8 of the Letter of Offer.
- The Open Offer will be implemented through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ('**Acquisition Window**') as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended via SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have appointed **Integrated Master Securities Private Limited ('Buying Broker')** for the Open Offer through whom the purchases and settlement of Open Offer shall be made during the Tendering Period. The detailed procedure for tendering of shares is given in Para 8 - "**Procedure for Acceptance and Settlement**" of the Letter of Offer.
  - Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the LOF.

**MANAGER TO THE OFFER**



**CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED**

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SEBI Regn. No: INM000011435

For and on behalf of-

Sd/-  
Mr. Gaurank Singhal  
Acquirer 1

Sd/-  
Mr. Aditya Singhal  
Acquirer 2

Place: New Delhi  
Date: November 08, 2021