IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

	The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of National Stock Exchange of India Limited ("NSE") at www.nseindia.com, www.suntekaxpress.in the Company at and the Book Running Lead Manager (BRLM) at www.corporateprofessionals.com References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated September 30, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.

1. Summary of the primary business:

Our Company is engaged in the business of providing third-party logistics ("3PL") solutions with a primary focus on the customers of automobile and auto component sector. We provide end-to-end logistics support services comprising transportation, warehousing, cargo handling and other allied logistics solutions. Our transportation services include movement of goods through road, rail and air modes, depending upon customer requirements relating to transit time, cargo characteristics, destination, cost considerations and operational priorities. In addition to transportation, our Company provides warehousing and distribution support, loading and unloading, last-mile delivery coordination and other value-added logistics services that facilitate the efficient movement and storage of goods across the supply chain.

a) Business Overview - Products and Services

Our Company provides following services

i. Transport by Road (including transit storage and handling)
ii. Transport by Air, CHS and Transportation Taxable Services
iii. Transport by Train (including transit storage and handling)
iv. Warehousing

a) Industries Served and Typical Customers

The Industry wise revenue bifurcation is stated below:

Industry	FY 2025-26		FY 2024-25		FY 2023-24	
	Revenue (INR in Lakhs)	% of Total	Revenue (INR in Lakhs)	% of Total	Revenue (INR in Lakhs	% of Total
Automobile and Ancillary	18,219.00	100%	15,709.66	100%	15,669.20	100%
Total	**18,219.00**	**100%**	**15,709.66**	**100%**	**15,669.20**	**100%**

b) Segment Reporting and Revenue Contribution

The following table sets forth the bifurcation of our revenue from operations by principal service categories for the Financial Years ended March 31, 2024, March 31, 2025, and March 31, 2026.

(INR in Lakhs)

S. No.	Particulars	FY 2025-26		FY 2024-25		FY 2023-24	
		Revenue (INR in Lakhs)	% of Total	Revenue (INR in Lakhs)	% of Total	Revenue (INR in Lakhs)	% of Total
1	Transport by Road (including transit storage and handling)	15,387.17	84.46%	13,851.87	88.17%	13,956.69	89.07%
2	Transport by Air, CHS and	2,249.95	12.34%	1418.68	9.03%	1,279.14	8.16%

	Transportation Taxable Services						
3	Transport by Train (including transit storage and handling)	174.51	0.96%	187.68	1.19%	234.81	1.50%
4	Warehouse Billing	407.37	2.24%	241.18	1.54%	198.56	1.27%
5	Sale of Scrap/ Goods	0.00	0.00	10.25	0.07%	0.00	0.00
	Total	18,219.00	100%	15,709.66	100%	15,669.20	100%

Note - The revenue presented above has been classified based on the primary service for which the customer is invoiced. Revenue under "Warehouse Billing" represents only standalone / dedicated warehousing arrangements, under which warehousing charges are invoiced separately to the customer. In the course of our road, air and rail transportation assignments, consignments are also routed through our warehouses, hubs and branch facilities for short-duration transit storage, consolidation, deconsolidation, sorting, cross-docking and onward dispatch. The consideration for such transit storage and handling is built into the freight charged for the transportation assignment and is accordingly included within transportation revenue of the relevant mode (S. No. 1 to 3 above). Accordingly, standalone warehousing revenue is not representative of the overall warehousing infrastructure deployed, or warehousing activities undertaken, by our Company.

For further details, please see "Our Business" on page 126 of the DRHP.

c) Key Geographies

The State-wise revenue of our Company for the Financial Years 2024, 2025 and 2026 is set out below –

(INR in Lakhs)

S. No.	Particulars	FY 2025-26		FY 2024-25		FY 2023-24	
		Revenue (INR in Lakhs)	% of Total	Revenue (INR in Lakhs)	% of Total	Revenue (INR in Lakhs)	% of Total
1	Maharashtra	6006.51	32.97%	5525.87	35.17%	5639.42	35.99%
2	Haryana	4333.26	23.78%	3331.79	21.21%	3087.33	19.70%
3	Tamil Nadu	2993.17	16.43%	2151.67	13.70%	2684.72	17.13%
4	Karnataka	2056.46	11.28%	1798.20	11.45%	1590.69	10.15%
5	Gujarat	934.38	5.13%	696.54	4.43%	898.37	5.73%
6	Punjab	624.86	3.43%	716.31	4.56%	576.50	3.68%
7	West Bengal	467.05	2.56%	490.60	3.12%	335.71	2.15%
8	Uttar Pradesh	258.07	1.42%	472.19	3.01%	410.36	2.62%
9	Uttarakhand	240.26	1.32%	202.92	1.29%	171.04	1.09%
10	Madhya Pradesh	132.49	0.73%	87.46	0.56%	158.71	1.01%
11	Rajasthan	127.08	0.70%	53.97	0.34%	42.60	0.28%
12	Jharkhand	42.41	0.23%	51.03	0.33%	46.90	0.30%
13	Telangana	4.97	0.03%	1.98	0.01%	2.21	0.01%
14	Andhra Pradesh	-1.97	-0.01%	129.13	0.82%	24.64	0.16%
	Total	18,219.00	100%	15,709.66	100%	15,669.20	100%

Our Company does not provide export logistics services as on the date of the Draft Red Herring Prospectus, and does not have any outstanding export obligations.

For further details, please see "Our Business" on page 126 of the DRHP.

d) Revenue concentration among top 5 customers

A significant portion of our revenue is derived from a limited number of customers, as detailed below –

Particulars	FY 2025-26 (in %)	FY 2024-25 (in %)	FY 2023-24 (in %)
Top 1 Customer	7.13%	7.21%	7.73%
Top 3 Customers	19.92%	18.58%	21.23%
Top 5 Customers	29.50%	27.51%	30.86%
Top 10 Customers	45.72%	39.97%	45.43%

e) Key manufacturing or other facilities

Our company is not engaged in any manufacturing operations. For details related to immovable properties engaged by the Company, see *"Our Business"* on page 126 of the DRHP.

f) Business Strengths and Strategies

Strengths

Our Company operates an asset-light model backed by a network of empanelled transport vendors, leased warehouses and branch offices, which allows capacity to track business needs without heavy capital investment. It has an established presence in automobile and auto-component logistics, and its multi-State network supports road, rail and air movement together with warehousing. Recurring customer relationships, technology-enabled processes for tracking, proof of delivery and billing, and experienced Promoters further support its operations. For further details, see "Our Business – Our Competitive Strengths" on page 126 of the DRHP.

Strategies

Our Company intends to expand its warehousing and distribution infrastructure near customer locations and to deepen its focus on the automobile sector. It also plans to broaden its integrated logistics offerings and grow part truck load volumes through new routes, better consolidation and additional vendor empanelment. For further and complete information, see "*Our Business*" beginning on page 126 of the DRHP.

2. Summary of the Industry

The Indian logistics industry is growing, due to a flourishing e-commerce market and technological advancement. The logistics sector in India is predicted to account for 14.4% of the GDP. For further details, kindly refer to chapter titled "Industry Overview" beginning on page no. 104 of the Draft Red Herring Prospectus.

3. Promoters of our Company

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification / Corporate Information
1.	Mr. Khushi Ram Sharma	Individual	**Mr. Khushi Ram Sharma**, residing at F-2470, F Block, Palam Vihar, Choma Village, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana – 122017 is a business professional with more than 24 years of experience in the logistics and transportation sector. His experience includes strategic planning, operational management, fleet management, and business development. He has been involved in overseeing logistics operations, improving operational efficiency, and managing client and stakeholder relationships. Born on December 10, 1968, Mr. Sharma has completed his Matriculation from Government High School, Lajwana Kalan, in June 1986, securing Second Division. On February 19, 2020, he founded Sutek Axpress India Limited to establish his own business in the logistics and transportation sector.
2.	Mrs. Renu K Sharma	Individual	**Mrs. Renu K Sharma,** residing at F-2470, F Block, Palam Vihar, Choma Village, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana – 122017. Born on April 12, 1976, and currently 50 years old, is a business professional with more than 8 years of experience in the logistics and transportation sector. Her experience includes strategic planning, operational management, fleet management, and business development. She has been involved in overseeing logistics operations, improving operational efficiency, and managing client and

			stakeholder relationships. She has completed her Matriculation in June 1992 from Moi-Hooda (Rohtak), Government High School, securing Second Division. She is also a designated partner of Suntek Trans Cargo LLP.
3.	Mr. Sunil Khushiram Sharma	Individual	**Mr. Sunil Khushiram Sharma,** residing F-2470, F Block, Palam Vihar, Choma Village, Choma (62), Carterpuri, Farrukhnagar, Gurgaon, Haryana – 122017, and currently 30 years old and has over 8 years of experience in the logistics and transportation sector. His experience includes strategic planning, operational management, fleet management, and business development. He has been involved in overseeing logistics operations, improving operational efficiency, and managing client and stakeholder relationships. He holds a holds a Bachelor of Business Administration (B.B.A.) degree from G.D. Goenka University, awarded in December 2016, securing First Division. He has also completed the International Baccalaureate Certificate Programme from Symbiosis International School in May 2013. He holds directorship in Suntek Logistics India Private Limited and is a designated partner of Suntek Trans Cargo LLP.

*For details in respect of our Promoters, please see the section entitled **"Our Promoters and Promoter Group"** beginning on page 175 of the DRHP.*

4. Objects of the Issue:

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

Particulars	Details
a) Working Capital Requirements	We have historically met our working capital requirements through internal accruals and banking facilities. However, with the anticipated growth in operations and increase in order size, our working capital requirements are expected to rise. Accordingly, our Company. Accordingly, our Company proposes to utilise an estimated amount of INR 2500.00 lakhs from the Net Proceeds towards funding its working capital requirements.
b) General Corporate Purposes	The Company proposes to utilise an estimated amount of INR [●] lakhs from the Net Proceeds towards general corporate purposes, in accordance with the policies of its Board.

For further details, kindly refer to chapter titled ***"Objects of the Issue"*** beginning on page no. 85 of the Draft Red Herring Prospectus.

2. Pre-Offer and Post-Offer shareholding of our Promoters, members of our Promoter Group and additional top 10 shareholders

The aggregate shareholding of each of our Promoters, members of our Promoter Group and additional top 10 shareholders (apart from our Promoters and Promoter Group) as on the date of Draft Red Herring Prospectus and as at the date of Allotment is set forth below:

S. No.	Pre- Issue shareholding as at the date of Advertisement			Post- Issue shareholding as at Allotment (3)			
	Shareholders	Number of Equity Shares (2)	Shareholding(in %) (2)	At the lower end of the price band (INR [●])		At the upper end of the price band (INR [●])	
				Number of Equity Shares (2)	Shareholding(in %) (2)	Number of Equity Shares (2)	Shareholding(in %) (2)
Promoters							
1.	Mr. Khushi Ram Sharma	15,00,000	15.00	[●]	[●]	[●]	[●]
2.	Ms. Renu K Sharma	35,00,000	35.00	[●]	[●]	[●]	[●]
3.	Mr. Sunil Khushiram Sharma	49,80,000	49.80	[●]	[●]	[●]	[●]
Promoter Group							
4.	Mrs. Sakshi Sharma	5,000	0.05	[●]	[●]	[●]	[●]
5.	Ms. Sonia Khushi Ram Sharma	5,000	0.05	[●]	[●]	[●]	[●]
6.	Mr. Satish Sharma	5,000	0.05	[●]	[●]	[●]	[●]
7.	Mr. Prince Sharma	5,000	0.05	[●]	[●]	[●]	[●]
Top 10 Additional Shareholder							

Nil						
Total	**1,00,00,000**	**100.00**	[●]	[●]	[●]	[●]

**** Notes:***

1. *Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.*
2. *Based on the Issue price of INR [●] and subject to finalization of the basis of allotment*

For further details, see **"*Capital Structure*"** beginning on page 71 of the DRHP.

3. Summary of Restated Financial Information

The following information has been derived from our Restated Financial Information for the financial years ended on March 31, 2026, March 31, 2025, and March 31, 2024:

(Amount in Lakhs except %ages)

S.no	Particulars	March 31, 2026	March 31, 2025	March 31, 2024
1	Share capital	10.00	10.00	10.00
2	Net worth	2123.91	1273.61	772.77
3	Revenue	18,219.00	15,709.66	15,669.20
4	EBITDA	1,258.59	727.07	422.89
5	Profit after tax	850.30	500.84	297.03
6	Basic earning Per share	8.50	5.01	2.97
7	Diluted earning per share	8.50	5.01	2.97
8	Return on Equity/Net worth	50.05%	48.95%	47.58%
9	Net asset value per equity share			
	Pre Bonus	2,123.91	1,273.61	772.77
	Post Bonus	21.24	12.74	7.73
10	Total Borrowings	1,162.69	815.73	179.65
11	Cash flow from operating activities	73.26	(274.35)	517.30
12	Cash flow from investing activities	(335.87)	(150.11)	(461.28)
13	Cash flow from Financing activities	229.61	580.07	(394.15)

**Net Asset value per share is calculated based on equity attributable to owners of the Company divided by weighted average numbers of equity shares outstanding during the year.*

For further details, please see the section titled ***"Financial Information"*** *and* ***"Other Financial Information"*** on pages 205 and 251 respectively of this Draft Red Herring Prospectus.

4. Summary of Key Performance Indicators

Below is the key financial information for the financials years ended 2026, 2025 and 2024:

(₹ in lakhs, except for percentage)

S. No	Particulars	March 31, 2026	March 31, 2025	March 31, 2024
1	EBITDA Margin	6.91%	4.63%	2.70%
2	PAT Margin	4.67%	3.19%	1.90%
3	Debt-Equity	0.55	0.64	0.23
4	Capital Employed	3,286.60	2,089.34	952.42
5	ROCE	38.28%	34.71%	44.43%
6	Current Ratio	1.31	1.22	1.11

For detailed information, please refer chapter titled ***"Basis for Issue Price"*** on page 94 of the Draft Red Herring Prospectus

5. Risk Factors

Below mentioned risks are the top 10 internal risk factors as disclosed in DRHP. For further details, see ***"Risk Factors"*** on page 22 of the DRHP.

i. *Our Company derives its entire revenue from customers operating in the automobile and auto-component sector, and any adverse developments affecting this sector may adversely affect our business, results of operations and financial condition*.

ii. *We derive a significant portion of our revenue from a limited number of customers, and the loss of, or reduction in business from, one or more of our top customers may adversely affect our business and results of operations.*

iii. *We operate an asset-light business model and do not own any commercial transportation vehicles; our operations are entirely dependent on transport vendors engaged on a contractual or hire basis, and any disruption in the availability of such vendors may adversely affect our operations.*

iv. *Our warehousing operations are conducted entirely from leased or leave and licence premises, and we do not own any warehouse facilities; our inability to renew existing leases or locate suitable alternate premises may adversely affect our operations.*

v. *Our Group Company, Suntek Logistics India Private Limited, is engaged in a business that bears similarity to ours, and although we have entered into a Non-Compete Agreement with it, this may not adequately prevent conflicts of interest or diversion of business opportunities.*

vi. *Our Company has experienced negative cash flows in certain recent fiscals, and any sustained negative cash flows in the future could adversely affect our business, financial condition and results of operations.*

vii. *Road transportation, particularly part truck load ("PTL") movement, constitutes the largest component of our revenue, and any adverse developments affecting road transportation may disproportionately affect our business.*

viii. *Our revenue is concentrated in a limited number of States, and any adverse developments in these regions may adversely affect our business.*

ix. *Our business is working capital intensive, and our inability to meet our working capital requirements or delays in realisation of receivables may adversely affect our business and results of operations.*

x. *We are exposed to the credit risk of our customers, and any delay or default in payment, or any write-off of trade receivables, may adversely affect our results of operations and cash flows.*

6. Details of weighted average cost of acquisition of Equity Shares of our Promoters

Sr. No.	Name of Promoter(s)	Number of Equity Shares acquired in the last one year (i.e. from October 01, 2025, till date of this certificate i.e., September 30, 2026. *	Weighted average price of equity shares acquired
1	Mr. Khushi Ram Sharma	14,85,000	Nil
2	Mr. Sunil Khushiram Sharma	49,30,200	Nil
3	Mrs. Renu K Sharma	34,65,000	Nil

For details of shareholding of our Promoters, see "*Capital Structure*" on page 71.

7. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Name	Designation
Board of Directors	
Mr. Khushi Ram Sharma	Managing Director
Mr. Sunil Khushiram Sharma	Whole Time Director
Mrs. Renu K Sharma	Non- Independent Director
Mr. Kanwar Nitin Singh	Independent Director
Mr. Phoolchand Sharma	Independent Director
Key Managerial Personnel	
Mrs. Geeta Bansal	Chief Financial Officer

Mrs. Mamta Yadav	Company Secretary

For further details in relation to our Board of Directors and Key Managerial Personnel, see "*Our Management*" on page 181 of the DRHP.

8. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remark, matter of emphasis, or other observation on our financial statements for the periods covered in the Draft Red Herring Prospectus.

9. Summary of Outstanding Litigation claims

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Subsidiary and Key Managerial Personnel, as on the date of the Draft Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

Name	By/Against	Civil Proceedings	Other Matter Based on Materiality Policy	Criminal Proceedings	Tax Related	Actions by regulatory authorities	Amount Involved (INR Lakhs)
Company	**By**	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	01	05	Nil	*65.63
Promoters	**By**	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	03	Nil	*0.98
Directors other than promoters	**By**	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	01	Nil	0.10
Group Company	**By**	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	01	Nil	0.007

* *Amount quantifiable to the extent*

Following table is w.r.t Outstanding Litigation against our KMP & SMP

Name	Criminal Proceedings	Statutory Proceedings
KMP	Nil	Nil
SMP	Nil	Nil

For further details of the outstanding litigation proceedings, see **"*Outstanding Litigation and Material Developments*"** beginning on page 272 of the DRHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and, unless so registered, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Our Company has not registered and does not intend to register under the U.S. Investment Company Act in reliance on Section 3(c)(7) of the U.S. Investment Company Act, and investors will not be entitled to the benefits of the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs" and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Draft Red Herring Prospectus as "QIBs") and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Draft Red Herring Prospectus as "QPs") in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in an "offshore transaction" as defined in, and in reliance on, Regulation S to a person outside the United States and not known by the transferor to be a U.S. Person by pre-arrangement or otherwise (such permitted transactions including, for the avoidance of doubt, a bona fide sale on the BSE or NSE).